

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

CORPORATE CLASS

PART B – Fund-Specific Information

Simplified Prospectus dated July 29, 2020

Equity Funds

Black Creek Global Leaders Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Black Creek International Equity Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Cambridge Canadian Dividend Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Cambridge Canadian Equity Corporate Class (A, AT5, AT6, AT8, D, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5, PT8, Y and Z shares)

Cambridge Global Dividend Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Cambridge Global Equity Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8 and W shares)

Cambridge Global Smaller Companies Corporate Class (*formerly Cambridge Growth Companies Corporate Class*) (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8, P and PT8 shares)

Cambridge Pure Canadian Equity Corporate Class (A, AT5, AT8, E, ET5, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

CI American Managers® Corporate Class (A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8 and P shares)

CI American Small Companies Corporate Class (A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8 and P shares)

CI American Value Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

CI Canadian Investment Corporate Class (A, AT5, AT6, AT8, D, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

CI Global Health Sciences Corporate Class (A, E, EF, F, I, O, P, Y and Z shares)

CI Global High Dividend Advantage Corporate Class (A, AT5, AT8, E, ET5, ET8, F, FT8, I, O, OT5 and OT8 shares)

CI Global Value Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8 and P shares)

CI International Value Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8 and P shares)

Sentry U.S. Growth and Income Corporate Class (*formerly CI American Equity Corporate Class*) (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Asian Opportunities Corporate Class (A, E, EF, F, O and P shares)

Signature Emerging Markets Corporate Class (A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8 and P shares)

Signature Global Dividend Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Global Energy Corporate Class (A, E, EF, F, O, P and PP shares)

Signature Global Equity Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8, P and PT8 shares)

Signature Global Resource Corporate Class (A, E, EF, F, I, O and P shares)

Signature Global Technology Corporate Class (A, E, EF, F, I, O and P shares)

Signature Select Canadian Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Synergy American Corporate Class (A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8 and P shares)

Synergy Canadian Corporate Class (A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8, P, Y, Z and Insight shares)

Synergy Global Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8, P, Y and Z shares)

Balanced Funds

Black Creek Global Balanced Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, O, OT5, OT8, P, PT5 and PT8 shares)

Cambridge Asset Allocation Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Canadian Balanced Corporate Class (*formerly Harbour Growth & Income Corporate Class*) (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Global Income & Growth Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Income & Growth Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Income / Specialty Funds

Cambridge Monthly Income Corporate Class (A, AT5, AT8, E, ET5, ET8, F, FT5, FT8, I, O, OT5 and OT8 shares)

CI Short-Term Corporate Class (A, AT8, E, EF, F, I, IT8, O and P shares)

CI Short-Term US\$ Corporate Class (A, E, F, I, O and P shares)

Signature Canadian Bond Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8 and P shares)

Signature Corporate Bond Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Diversified Yield Corporate Class (A, AT5, AT8, E, ET5, ET8, F, FT5, FT8, I, IT5, IT8, O, OT5 and OT8 shares)

Signature Dividend Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature Global Bond Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5 and P shares)

Signature Gold Corporate Class (A, E, EF, F, I, O and P shares)

Signature High Income Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5 and PT8 shares)

Signature High Yield Bond Corporate Class (A, AT5, AT8, E, ET8, F, FT5, FT8, O and OT8 shares)

Portfolio Select Series

Select 80i20e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8, W and WT5 shares)

Select 70i30e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8, W and WT8 shares)

Select 60i40e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8, W, WT5 and WT8 shares)

Select 50i50e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8, W and WT8 shares)

Select 40i60e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT8, O, OT5, OT8, P, PT5, PT8, W, WT5 and WT8 shares)

Select 30i70e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8, P, PT8 and W shares)

Select 20i80e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT8, I, IT8, O, OT5, OT8, P, PT8 and W shares)

Select 100e Managed Portfolio Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5, PT8 and W shares)

Select Canadian Equity Managed Corporate Class (A, E, EF, F, I, O, P, V, W, Y and Z shares)

Select Income Managed Corporate Class (A, AT5, AT8, E, ET5, ET8, EF, EFT5, EFT8, F, FT5, FT8, I, IT5, IT8, O, OT5, OT8, P, PT5, PT8, U, V, W, WT5, Y and Z shares)

Select International Equity Managed Corporate Class (A, E, EF, F, I, O, P, V, W, Y and Z shares)

Select U.S. Equity Managed Corporate Class (A, E, EF, F, I, O, P, V, W, Y and Z shares)

Select Staging Fund (Series A, F, I and W units)

TABLE OF CONTENTS

	PAGE
Black Creek Global Leaders Corporate Class	1
Black Creek International Equity Corporate Class	5
Cambridge Canadian Dividend Corporate Class	9
Cambridge Canadian Equity Corporate Class	13
Cambridge Global Dividend Corporate Class	17
Cambridge Global Equity Corporate Class	21
Cambridge Global Smaller Companies Corporate Class*	25
Cambridge Pure Canadian Equity Corporate Class	29
CI American Managers® Corporate Class	33
CI American Small Companies Corporate Class	37
CI American Value Corporate Class	40
CI Canadian Investment Corporate Class	44
CI Global Health Sciences Corporate Class	48
CI Global High Dividend Advantage Corporate Class*	51
CI Global Value Corporate Class	54
CI International Value Corporate Class	58
Sentry U.S. Growth and Income Corporate Class*	62
Signature Asian Opportunities Corporate Class	66
Signature Emerging Markets Corporate Class	69
Signature Global Dividend Corporate Class	72
Signature Global Energy Corporate Class	76
Signature Global Equity Corporate Class	79
Signature Global Resource Corporate Class	83
Signature Global Technology Corporate Class	86
Signature Select Canadian Corporate Class	89
Synergy American Corporate Class	93
Synergy Canadian Corporate Class	96
Synergy Global Corporate Class	100
Black Creek Global Balanced Corporate Class	104
Cambridge Asset Allocation Corporate Class	108
Signature Canadian Balanced Corporate Class*	112
Signature Global Income & Growth Corporate Class	116
Signature Income & Growth Corporate Class	120
Cambridge Monthly Income Corporate Class*	124
CI Short-Term Corporate Class	128
CI Short-Term US\$ Corporate Class	131
Signature Canadian Bond Corporate Class*	133
Signature Corporate Bond Corporate Class*	137
Signature Diversified Yield Corporate Class*	141
Signature Dividend Corporate Class	145
Signature Global Bond Corporate Class*	149
Signature Gold Corporate Class	153
Signature High Income Corporate Class*	157
Signature High Yield Bond Corporate Class*	161
Select 80i20e Managed Portfolio Corporate Class	165
Select 70i30e Managed Portfolio Corporate Class	169
Select 60i40e Managed Portfolio Corporate Class	173
Select 50i50e Managed Portfolio Corporate Class	177

Select 40i60e Managed Portfolio Corporate Class	181
Select 30i70e Managed Portfolio Corporate Class	185
Select 20i80e Managed Portfolio Corporate Class	189
Select 100e Managed Portfolio Corporate Class	193
Select Canadian Equity Managed Corporate Class	197
Select Income Managed Corporate Class	200
Select International Equity Managed Corporate Class	204
Select U.S. Equity Managed Corporate Class	207
Select Staging Fund	210

Black Creek Global Leaders Corporate Class

Fund details

Fund type	Global equity fund
Date started	
Series A	July 27, 2011
Series AT5	July 27, 2011
Series AT8	July 27, 2011
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	July 27, 2011
Series FT5	July 27, 2011
Series FT8	July 27, 2011
Series I	July 27, 2011
Series IT8	November 18, 2011
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Black Creek Investment Management Inc.

What does the fund invest in?

Investment objective

This fund's objective is to generate long-term growth of capital by investing, directly or indirectly, in equity or equity-related securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

To achieve its objective, the fund may hold directly equity and equity-related securities or securities of a mutual fund that holds such equity and equity-related securities (an "underlying fund").

The fund currently achieves its investment objective by investing all of its assets in Black Creek Global Leaders Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

The portfolio adviser takes a long-term view of the world and strives to understand the economics and characteristics of different businesses and industries.

The portfolio adviser invests in a diversified portfolio of high-quality, globally-competitive companies worldwide. Historical analysis of financial performance, trends and technological changes in the business, sensitivities of

This document provides specific information about the Black Creek Global Leaders Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

economic factors, as well as other factors which may affect the future economics of the business are all considered. The portfolio adviser strives to select companies with industry leadership, strong management, growing profits and potential for capital appreciation. These companies will be those identified by the fund as leaders in their respective industries as indicated by an established market presence and strong global, regional or country competitive positions.

Securities in which the fund may invest are denominated in many currencies and may trade in markets around the world. The fund will diversify its investments in securities of companies among a number of different countries throughout the world, which may include Canada. There are no limits on the amount of the fund's assets that may be invested in each country.

Although diversified by country, industry and company, the fund's portfolio is focused and concentrated.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- small capitalization risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Black Creek Global Leaders Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to seek growth of capital associated with quality growth companies worldwide
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.31	79.79	139.86	318.36
Series AT5	25.21	79.47	139.29	317.07

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Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series AT8	25.21	79.47	139.29	317.07
Series E	23.67	74.62	130.80	297.73
Series ET5	23.57	74.30	130.23	296.45
Series ET8	23.47	73.98	129.67	295.16
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.91	40.70	71.34	162.40
Series F	13.94	43.93	77.01	175.29
Series FT5	13.83	43.61	76.44	174.00
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Black Creek Global Leaders Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Black Creek International Equity Corporate Class

Fund details

Fund type	International equity fund
Date started	
Series A	July 27, 2011
Series AT5	July 27, 2011
Series AT8	July 27, 2011
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	August 4, 2015
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	July 27, 2011
Series FT5	July 27, 2011
Series FT8	July 27, 2011
Series I	July 27, 2011
Series IT8	November 18, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	August 4, 2015
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Black Creek Investment Management Inc.

What does the fund invest in?

Investment objective

This fund's objective is to seek long-term capital growth by investing, directly or indirectly, in equity securities of companies located outside of Canada and the United States. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

To achieve its objective, the fund may hold directly the equity securities of companies located outside of Canada and the United States, or securities of a mutual fund that holds such equity securities (an "*underlying fund*"). The fund currently achieves its investment objective by investing all of its assets in Black Creek International Equity Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references below are describing the underlying fund.

The fund will primarily invest, directly or indirectly, in a portfolio of equity securities of companies domiciled in countries outside of Canada and the United States, including companies located in emerging markets. It may invest in small, medium and large companies, and may hold cash and cash-equivalent securities. Although diversified by country, industry and company, the fund's portfolio may hold larger positions in a smaller number of securities.

This document provides specific information about the Black Creek International Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

When selecting securities for the fund, the portfolio adviser evaluates the merits of each company in terms of its leadership position within its industry, the strength of management, profit growth and the potential for capital appreciation. In order to develop a proprietary view of the company, the portfolio adviser also considers overall macro-economic conditions, historical financial performance of the company, trends and technological changes in the business, sensitivity to economic factors, as well as other factors which may affect the future economics of the business.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the underlying fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the underlying fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk

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- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- small capitalization risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Black Creek International Equity Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to seek capital growth associated with quality companies primarily outside of Canada and the United States
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT5	25.62	80.76	141.56	322.22
Series AT8	25.72	81.08	142.12	323.51

This document provides specific information about the Black Creek International Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Black Creek International Equity Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series E	23.98	75.59	132.50	301.60
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.60	39.73	69.65	158.53
Series EFT5	11.99	37.80	66.25	150.80
Series EFT8	12.71	40.06	70.21	159.82
Series F	14.04	44.26	77.57	176.58
Series FT5	14.14	44.58	78.14	177.87
Series FT8	13.94	43.93	77.01	175.29
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.56	8.08	14.16	32.22
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Black Creek International Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Canadian Dividend Corporate Class

Fund details

Fund type	Canadian dividend
Date started	
Series A	December 21, 2015
Series AT5	December 21, 2015
Series AT8	December 21, 2015
Series E	December 21, 2015
Series ET5	December 21, 2015
Series ET8	December 21, 2015
Series EF	December 21, 2015
Series EFT5	December 21, 2015
Series EFT8	December 21, 2015
Series F	December 21, 2015
Series FT5	December 21, 2015
Series FT8	December 21, 2015
Series I	December 21, 2015
Series IT8	December 21, 2015
Series O	December 21, 2015
Series OT5	December 21, 2015
Series OT8	December 21, 2015
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to provide primarily a predictable stream of income and, secondarily, modest long-term capital appreciation, by investing in an actively managed portfolio of primarily Canadian stocks.

To fulfill its objective, the investment policy of the fund is to invest, directly or indirectly, a majority of the fund's total assets in a diversified portfolio of primarily Canadian stocks and equivalent securities with high dividend yields that have predictable levels of profitability and earnings which facilitate dividend growth.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund will achieve its investment objective by investing all of its assets in Cambridge Canadian Dividend Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

Typically, the portfolio adviser attempts to produce superior dividend income and modest long-term capital appreciation by investing in mature companies with predictable and growing levels of profitability. The portfolio

This document provides specific information about the Cambridge Canadian Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

adviser favours Canadian companies that show financial strength, balanced by a desire for the fund's portfolio to show above-average growth rates.

The portfolio adviser's approach uses both quantitative and qualitative tools to build an income-oriented portfolio. By using carefully selected factors, the portfolio adviser screens the entire Canadian market to isolate possible opportunities.

The portfolio adviser's quantitative tools automatically identify those companies worthy of personal attention. The portfolio adviser supplements quantitative information with an in-depth knowledge of the companies in each industry and its economic requirements.

Reliable income on equities in the fund comes from selecting a base of companies that exhibit predictable and growing levels of profitability. More specifically, the portfolio adviser looks for stocks with earnings growth, because rising earnings mean a current income stream that could be used to fund dividends and often the capital appreciation of higher stock prices.

The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

This document provides specific information about the Cambridge Canadian Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- interest rate risk
- investment trust risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Cambridge Canadian Dividend Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- are seeking income and the potential for modest capital appreciation
- are investing for the medium and/or long term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the Cambridge Canadian Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.90	78.50	137.59	313.20
Series AT5	25.00	78.82	138.16	314.49
Series AT8	24.39	76.88	134.76	306.76
Series E	23.67	74.62	130.80	297.73
Series ET5	23.47	73.98	129.67	295.16
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.40	39.09	68.51	155.96
Series EFT5	11.99	37.80	66.25	150.80
Series EFT8	12.19	38.44	67.38	153.38
Series F	13.63	42.97	75.31	171.42
Series FT5	13.63	42.97	75.31	171.42
Series FT8	13.63	42.97	75.31	171.42
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Cambridge Canadian Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Canadian Equity Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	December 31, 2007
Series AT5	December 31, 2007
Series AT6	July 26, 2012
Series AT8	December 31, 2007
Series D	July 26, 2012
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	December 31, 2007
Series FT5	December 31, 2007
Series FT8	December 31, 2007
Series I	December 31, 2007
Series IT5	October 3, 2011
Series IT8	August 3, 2011
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series Y	July 30, 2013
Series Z	July 30, 2013
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

This fund invests, directly or indirectly, primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

The portfolio adviser identifies companies that offer good value and the potential for growth in their industry and will also consider factors like market penetration, earnings estimates and quality of management.

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The portfolio adviser may use techniques such as fundamental analysis to assess investment opportunities. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

This fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

This fund also may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

This fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. This fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which this fund may engage in short selling please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions, the portfolio adviser may invest this fund’s assets in cash and cash equivalent securities.

The portfolio adviser may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want a core Canadian equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT5	24.90	78.50	137.59	313.20
Series AT6	24.80	78.18	137.03	311.91
Series AT8	25.00	78.82	138.16	314.49
Series D	20.90	65.90	115.51	262.93
Series E	23.77	74.95	131.36	299.02
Series ET5	23.16	73.01	127.97	291.29
Series ET8	23.26	73.33	128.53	292.58
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.40	39.09	68.51	155.96

This document provides specific information about the Cambridge Canadian Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT8	12.60	39.73	69.65	158.53
Series F	13.73	43.29	75.87	172.71
Series FT5	13.63	42.97	75.31	171.42
Series FT8	13.53	42.64	74.74	170.13
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64
Series Y	12.91	40.70	71.34	162.40
Series Z	24.39	76.88	134.76	306.76

This document provides specific information about the Cambridge Canadian Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Global Dividend Corporate Class

Fund details

Fund type	Global Dividend
Date started	
Series A	July 30, 2013
Series AT5	July 30, 2013
Series AT8	July 30, 2013
Series E	July 30, 2013
Series ET5	July 30, 2013
Series ET8	July 30, 2013
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	July 30, 2013
Series FT5	July 30, 2013
Series FT8	July 30, 2013
Series I	July 30, 2013
Series IT8	July 30, 2013
Series O	July 30, 2013
Series OT5	July 30, 2013
Series OT8	July 30, 2013
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to achieve a high level of total investment return, consisting of dividend income and capital gains.

It invests, directly or indirectly, primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.

Investment strategies

To achieve its objective, the fund may hold directly the equity securities of companies anywhere in the world or securities of a mutual fund that holds such equity and equity-related securities (an "*underlying fund*").

The fund will achieve its investment objective by investing all of its assets in Cambridge Global Dividend Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

This document provides specific information about the Cambridge Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio adviser identifies companies with a consistent history of paying and/or growing dividends or that are expected to pay dividends. The portfolio adviser seeks companies that offer good value and the potential for growth in their industry.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential and valuation. This means evaluating the financial condition, competitiveness, and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The fund may hold cash, and may invest in fixed-income securities of any quality or term and other income-producing securities. The portfolio adviser selects the quality and term of each investment according to market conditions.

The portfolio adviser may also choose to

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in interest rates, credit quality and the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and financial markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if shares are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);

This document provides specific information about Cambridge Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Cambridge Global Dividend Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want a core global equity fund for your portfolio with the potential for long term growth
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific information about each of the mutual funds described in this document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific information about each of the mutual funds described in this document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about Cambridge Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	25.52	80.44	140.99	320.93
Series AT8	25.41	80.12	140.42	319.65
Series E	23.36	73.65	129.10	293.87
Series ET5	23.06	72.69	127.40	290.00
Series ET8	23.98	75.59	132.50	301.60
Series EF	12.40	39.09	68.51	155.96
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	12.09	38.12	66.81	152.09
Series F	13.63	42.97	75.31	171.42
Series FT5	13.42	42.32	74.18	168.84
Series FT8	13.83	43.61	76.44	174.00
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.46	7.75	13.59	30.93
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about Cambridge Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Global Equity Corporate Class

Fund details

Fund type	Global Equity
Date started	
Series A	December 31, 2007
Series AT5	December 31, 2007
Series AT8	December 31, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	December 31, 2007
Series FT5	December 31, 2007
Series FT8	December 31, 2007
Series I	December 31, 2007
Series IT8	December 31, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	December 31, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to achieve long-term capital growth by investing, directly or indirectly, primarily in equity securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

This fund invests, directly or indirectly, primarily in equity securities of companies located anywhere in the world. The fund may make investments in any country, including emerging markets or emerging industries of any market.

The portfolio adviser identifies companies that offer good value and the potential for growth in their industry and will also consider factors like market penetration, earnings estimates and quality of management.

The portfolio adviser may use techniques such as fundamental analysis to assess investment opportunities. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

This document provides specific information about the Cambridge Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

This fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

This fund also may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

This fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. This fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which this fund may engage in short selling please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions, the portfolio adviser may invest this fund’s assets in cash and cash equivalent securities.

The portfolio adviser may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk

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- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want a core foreign equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT5	25.31	79.79	139.86	318.36
Series AT8	25.41	80.12	140.42	319.65
Series E	23.77	74.95	131.36	299.02
Series ET5	23.47	73.98	129.67	295.16
Series ET8	24.49	77.21	135.33	308.05
Series EF	12.60	39.73	69.65	158.53
Series EFT5	12.50	39.41	69.08	157.24
Series EFT8	12.71	40.06	70.21	159.82
Series F	13.83	43.61	76.44	174.00
Series FT5	13.73	43.29	75.87	172.71

This document provides specific information about the Cambridge Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series FT8	13.94	43.93	77.01	175.29
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22
Series W	14.14	44.58	78.14	177.87

This document provides specific information about the Cambridge Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Global Smaller Companies Corporate Class*

Fund details

Fund type	Global Small/Mid Cap Equity
Date started	
Series A	July 31, 2014
Series AT5	August 4, 2015
Series AT8	July 31, 2014
Series E	July 29, 2014
Series ET5	August 4, 2015
Series ET8	July 31, 2014
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	July 31, 2014
Series FT8	July 31, 2014
Series I	July 31, 2014
Series IT8	July 31, 2014
Series O	July 31, 2014
Series OT5	August 4, 2015
Series OT8	July 31, 2014
Series P	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

**formerly Cambridge Growth Companies Corporate Class*

What does the fund invest in?

Investment objective

The investment objective of the fund is to provide long-term capital growth by investing primarily in common shares of companies located anywhere in the world.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of securityholders held for that reason.

Investment strategies

When buying and selling securities for the fund, the portfolio adviser examines each company's potential for success in light of its current financial condition, its industry position and economic and market conditions. The portfolio adviser considers factors like growth potential, earnings estimates and quality of management.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential and valuation. This means evaluating the financial condition, competitiveness, and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management

This document provides specific information about the Cambridge Global Smaller Companies Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- conducts company interviews, where possible.

The fund will focus on small and medium size companies but may invest in equity securities of large companies.

The fund may hold cash and may invest in fixed-income securities of any quality or term and other income-producing securities. The portfolio adviser selects the quality and term of each investment according to market conditions.

The portfolio adviser may also choose to

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in interest rates, credit quality and the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and financial markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if shares are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

As at June 30, 2020, Cambridge Global Smaller Companies Fund owned approximately 51.3% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- are seeking growth of capital associated with equity securities located anywhere in the world
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT5	25.31	79.79	139.86	318.36
Series AT8	25.62	80.76	141.56	322.22
Series E	23.67	74.62	130.80	297.73
Series ET5	24.39	76.88	134.76	306.76

This document provides specific information about the Cambridge Global Smaller Companies Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Global Smaller Companies Corporate Class*

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series ET8	22.85	72.04	126.27	287.42
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.94	43.93	77.01	175.29
Series FT8	13.63	42.97	75.31	171.42
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.46	7.75	13.59	30.93
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Cambridge Global Smaller Companies Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Pure Canadian Equity Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	December 21, 2015
Series AT5	December 21, 2015
Series AT8	December 21, 2015
Series E	December 21, 2015
Series ET5	December 21, 2015
Series EF	December 21, 2015
Series EFT5	December 21, 2015
Series EFT8	December 21, 2015
Series F	December 21, 2015
Series FT5	December 21, 2015
Series FT8	December 21, 2015
Series I	December 21, 2015
Series IT8	December 21, 2015
Series O	December 21, 2015
Series OT5	December 21, 2015
Series OT8	December 21, 2015
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund's objective is to achieve long-term capital growth by investing a substantial portion of its assets, directly or indirectly, in equity securities of Canadian companies. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The fund will achieve its investment objective by investing all of its assets in Cambridge Pure Canadian Equity Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

When buying and selling securities for the fund, the portfolio adviser examines each company's potential for success in light of its current financial condition, its industry positioning, and economic and market conditions. The portfolio adviser considers factors like growth potential, earning estimates, quality of management and current market value of the securities.

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The fund may invest in common and preferred shares of small, medium and large companies and in other types of equity securities or equity-type securities. It may invest up to approximately 10% of its assets in foreign securities and may hold income trust units, cash and fixed income securities.

The portfolio adviser may actively trade the fund's investments. This can increase trading costs, which lower the fund's returns. It also increases the possibility that you'll receive taxable capital gains if you hold the fund in a non-registered account.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions, the portfolio advisers may invest the fund's assets in cash and cash equivalent securities.

The fund may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);

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- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Cambridge Pure Canadian Equity Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*Specific Information About Each of the Mutual Funds Described in This Document – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- are seeking growth of capital associated with Canadian equity securities
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Cambridge Pure Canadian Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.70	77.85	136.46	310.62
Series AT5	25.00	78.82	138.16	314.49
Series AT8	24.08	75.92	133.06	302.89
Series E	23.98	75.59	132.50	301.60
Series ET5	24.29	76.56	134.20	305.47
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.91	40.70	71.34	162.40
Series EFT8	12.09	38.12	66.81	152.09
Series F	13.83	43.61	76.44	174.00
Series FT5	13.32	42.00	73.61	167.56
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Cambridge Pure Canadian Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI American Managers[®] Corporate Class

Fund details

Fund type	U.S. Equity
Date started	
Series A	July 17, 2000
Series AT8	December 29, 2011
Series E	August 4, 2015
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT8	July 27, 2017
Series I	September 26, 2001
Series IT8	December 29, 2011
Series O	July 30, 2013
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-advisers	Altrinsic Global Advisors, LLC Epoch Investment Partners, Inc. Picton Mahoney Asset Management

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies that the portfolio advisers believe have good growth potential. These companies are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor). These countries currently include the United States, Canada and Mexico, but may also include countries that become members of NAFTA in the future.

The fund uses a "multi-manager" approach, which means that it's managed by more than one portfolio adviser.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund's assets are divided in approximately equal portions between the portfolio advisers and are periodically rebalanced.

The portfolio advisers analyze the North American economy and industries. Based on this analysis, they identify the countries and then the companies that they believe offer potential for strong growth.

The portfolio advisers may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio advisers:

- analyze economies and industries around the world

This document provides specific information about the CI American Managers[®] Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- identify companies that are leaders in their industry
- analyze the sustainability of the company’s competitive position
- evaluate the company’s performance based on criteria determined by the portfolio advisers
- compare the company’s share price to the share prices of foreign companies in the same industry
- analyze financial data and other information sources.

When deciding to buy or sell an investment, the portfolio advisers also consider whether the investment is a good value relative to its current price.

The portfolio advisers may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio advisers use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

This document provides specific information about the CI American Managers® Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk

As at June 30, 2020, Portfolio Series Balanced Growth Fund and Portfolio Series Balanced Fund owned approximately 16.5% and 34.9%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in North American companies with growth potential
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT8	25.72	81.08	142.12	323.51
Series E	23.67	74.62	130.80	297.73

This document provides specific information about the CI American Managers® Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.71	40.06	70.21	159.82
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.53	42.64	74.74	170.13
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93

This document provides specific information about the CI American Managers® Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI American Small Companies Corporate Class

Fund details

Fund type	U.S. Small/Mid Cap Equity
Date started	
Series A	February 24, 2000
Series AT8	December 29, 2011
Series E	July 27, 2011
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT8	July 27, 2017
Series I	July 12, 2008
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Epoch Investment Partners, Inc.

What does the fund invest in?

Investment objective

This fund's objective is to seek above-average capital growth.

It invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies companies that offer the potential for strong growth in their industry and then considers the impact of economic trends.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price. The portfolio adviser emphasizes companies whose growth potential is not reflected in their current price and companies that are expected to have improved earnings.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:

This document provides specific information about the CI American Small Companies Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- interest rate risk
- small capitalization risk.

As at June 30, 2020, Portfolio Series Balanced Growth Fund, Portfolio Series Growth Fund, Portfolio Series Balanced Fund and Clarica MVP Growth Fund owned approximately 16.7%, 10.3%, 36.0% and 11.2%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

This document provides specific information about the CI American Small Companies Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in North American small and mid-capitalization companies
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT8	25.31	79.79	139.86	318.36
Series E	23.98	75.59	132.50	301.60
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.60	39.73	69.65	158.53
Series EFT8	12.81	40.38	70.78	161.11
Series F	14.04	44.26	77.57	176.58
Series FT8	13.63	42.97	75.31	171.42
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT8	1.84	5.81	10.19	23.20
Series P	2.46	7.75	13.59	30.93

This document provides specific information about the CI American Small Companies Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI American Value Corporate Class

Fund details

Fund type	U.S. Equity
Date started	
Series A	July 31, 2001
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 29, 2012
Series ET8	August 29, 2012
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	December 18, 2001
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	January 6, 2003
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	August 29, 2012
Series OT8	August 29, 2012
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Epoch Investment Partners, Inc.

What does the fund invest in?

Investment objective

This fund's objective is to provide superior returns with a limited level of risk by investing in a diversified portfolio of high quality undervalued companies.

It invests primarily in equity and equity-related securities of companies in the United States.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

To achieve its objective, the portfolio adviser:

- invests primarily in common shares of larger U.S. companies
- uses a disciplined value style. The portfolio adviser focuses on companies that are considered undervalued in relation to their future prospects and offer good absolute and relative value as characterized by measures such as lower than average price/book and price/earnings, and higher-than-average dividend yield as compared to the overall market

This document provides specific information about the CI American Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- uses a disciplined, bottom-up stock selection process to evaluate a company’s current position and future prospects
- may invest in companies located outside of the U.S.
- may invest in corporate debt and/or convertible securities.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- invest in treasury bills, bonds, debentures and notes, and in companies outside of the United States
- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

This document provides specific information about the CI American Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- style risk.

As at June 30, 2020, Portfolio Series Balanced Fund owned approximately 15.2% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a core U.S. equity fund for your portfolio
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the CI American Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT5	24.80	78.18	137.03	311.91
Series AT8	25.52	80.44	140.99	320.93
Series E	23.77	74.95	131.36	299.02
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.71	40.06	70.21	159.82
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.50	39.41	69.08	157.24
Series F	13.73	43.29	75.87	172.71
Series FT5	14.14	44.58	78.14	177.87
Series FT8	13.73	43.29	75.87	172.71
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.46	7.75	13.59	30.93
Series PT8	2.46	7.75	13.59	30.93

This document provides specific information about the CI American Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Canadian Investment Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	July 15, 2003
Series AT5	September 28, 2007
Series AT6	July 26, 2012
Series AT8	September 28, 2007
Series D	July 26, 2012
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	July 15, 2003
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth by investing, directly or indirectly, primarily in shares of major Canadian corporations.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

To achieve its objective, the portfolio adviser:

- invests primarily in the securities of the largest companies (by capitalization) listed on the Toronto Stock Exchange
- manages in a disciplined value style, focusing on companies that are considered to be undervalued in relation to their future prospects and offer good absolute and relative value as characterized by measures such as lower-than-average price/book and price/earnings, and higher-than-average dividend yield

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- uses a disciplined, bottom-up stock selection process to evaluate a company’s current position and future prospects.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

The portfolio adviser may also choose to invest the fund’s assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund’s assets.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

This document provides specific information about the CI Canadian Investment Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk

As at June 30, 2020, SunWise Elite CI Premier Canadian Investment Fund and Sunwise Elite CI Canadian Investment Fund owned approximately 17.3% and 13.8%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

Over the past 12 months, approximately 14.57% of the net assets of the fund were invested in securities of Brookfield Asset Management Inc. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a core Canadian equity fund for your portfolio
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the CI Canadian Investment Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.18	76.24	133.63	304.18
Series AT5	23.98	75.59	132.50	301.60
Series AT6	24.90	78.50	137.59	313.20
Series AT8	23.88	75.27	131.93	300.31
Series D	21.01	66.22	116.08	264.22
Series E	23.67	74.62	130.80	297.73
Series ET5	24.29	76.56	134.20	305.47
Series ET8	23.16	73.01	127.97	291.29
Series EF	12.40	39.09	68.51	155.96
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.01	41.03	71.91	163.69
Series FT5	13.01	41.03	71.91	163.69
Series FT8	12.71	40.06	70.21	159.82
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.36	7.43	13.02	29.64
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the CI Canadian Investment Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Global Health Sciences Corporate Class

Fund details

Fund type	Sector Equity
Date started	
Series A	July 23, 1996
Series E	August 4, 2015
Series EF	August 4, 2015
Series F	August 8, 2000
Series I	December 17, 2001
Series O	July 30, 2013
Series P	May 1, 2017
Series Y	August 14, 2009
Series Z	August 14, 2009
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Altrinsic Global Advisors, LLC

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry. This includes companies that provide goods and services to these companies and companies that the portfolio adviser believes would benefit from developments in the health sciences industry.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies companies that have the potential for strong growth in their industry and then considers the impact of economic trends.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether it is a good value relative to its price. The portfolio adviser emphasizes companies whose growth potential is not reflected in their current price and companies that are expected to realize improved earnings.

The portfolio adviser then determines the amount of the fund's assets allocated to each investment based on:

- growth potential
- volatility

This document provides specific information about the CI Global Health Sciences Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- expected performance compared to the other investments in the portfolio
- expected effect on the performance of the portfolio as a whole.

Securities that have both attractive and stable profit prospects receive a higher initial weighting.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk

This document provides specific information about the CI Global Health Sciences Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- interest rate risk
- sector risk

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in health sciences companies
- you are investing for the medium and/or long term
- you can tolerate medium to high risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.98	75.59	132.50	301.60
Series E	22.95	72.36	126.83	288.71
Series EF	11.78	37.15	65.12	148.22
Series F	12.71	40.06	70.21	159.82
Series I	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series P	2.46	7.75	13.59	30.93
Series Y	13.53	42.64	74.74	170.13
Series Z	25.11	79.15	138.73	315.78

This document provides specific information about the CI Global Health Sciences Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Global High Dividend Advantage Corporate Class*

Fund details

Fund type	Global Dividend
Date started	
Series A	February 22, 2007
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series F	February 21, 2007
Series FT8	September 28, 2007
Series I	February 21, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-adviser	Epoch Investment Partners, Inc.

**This fund was closed to new purchases as of the close of business on April 15, 2013. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.*

What does the fund invest in?

Investment objective

This fund's objective is to generate a consistently high level of dividend and interest income by investing, directly or indirectly, primarily in dividend-paying common and preferred shares, debentures, income trusts, equity-related securities and convertible securities of issuers anywhere in the world. Indirect investments can include derivatives and investments in other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

In order to achieve its objectives, the fund invests primarily in dividend-paying common and preferred shares, debentures, income trusts, equity-related securities and convertible securities of issuers anywhere in the world.

When deciding whether to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price and how it is expected to perform. The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of a company, its industry and the overall economy.

The fund may use warrants and derivatives such as options, futures, forward contracts and swaps to gain exposure to individual securities and markets instead of buying the securities directly to hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

This document provides specific information about the CI Global High Dividend Advantage Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In order to generate additional income, the fund may enter into securities lending transactions and repurchase transactions to the extent permitted by the securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In addition to holding cash, the fund also may invest excess cash in (i) any Canadian or U.S. dollar denominated debt security considered investment grade, at the time of investment, by Standard & Poor’s or another equivalent credit rating agency, and (ii) cash equivalents. The fund may also invest in exchange-traded funds and closed-end funds.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk

As at June 30, 2020, SunWise Elite CI Global High Dividend Advantage Fund owned approximately 32.7% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

This document provides specific information about the CI Global High Dividend Advantage Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of high dividend-paying equity securities for conservative capital growth
- are investing for the medium and/or long term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	26.23	82.70	144.95	329.96
Series AT5	26.75	84.31	147.79	336.40
Series AT8	26.03	82.05	143.82	327.38
Series E	24.29	76.56	134.20	305.47
Series ET5	23.47	73.98	129.67	295.16
Series ET8	24.29	76.56	134.20	305.47
Series F	14.96	47.16	82.67	188.18
Series FT8	14.55	45.87	80.40	183.02
Series I	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.64	5.17	9.06	20.62

This document provides specific information about the CI Global High Dividend Advantage Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Global Value Corporate Class

Fund details

Fund type	Global Equity
Date started	
Series A	July 23, 1996
Series AT5	March 31, 2011
Series AT8	March 31, 2011
Series E	August 4, 2015
Series ET5	August 4, 2015
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT5	April 3, 2020
Series FT8	July 27, 2017
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 30, 2013
Series OT5	August 4, 2015
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Altrinsic Global Advisors, LLC

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth by identifying securities that the portfolio adviser believes are undervalued and have the potential for future growth.

It invests primarily in equity and equity-related securities of companies around the world. The fund may make large investments in any country, including emerging markets or emerging industries of any market.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

This document provides specific information about the CI Global Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- emerging market risk
- foreign investment risk

This document provides specific information about the CI Global Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- interest rate risk
- style risk.

Over the past 12 months, approximately 10.18%, 10.32%, 10.40%, 11.47%, 11.86%, 12.06%, 12.29%, 12.89%, 12.93%, 13.18%, 13.98%, 14.00%, 14.34%, 14.66%, 14.79%, 14.93%, 15.55%, 15.55%, 15.57% 17.24%, 17.30%, 17.31%, 17.33%, 17.44%, 18.47%, 19.56%, 19.83%, 20.15%, 21.55% and 22.82% of the net assets of the fund were invested in securities of Siemens AG, Nestle SA, EOG Resources Inc., Exelon Corp, Kinross Gold Corp, Lowe's Cos Inc., Hartford Financial Services GR, Willis Towers Watson PLC, Axa Sa, Check Point Software Technologies, Advance Auto Parts Inc., Intercontinental Exchange Inc., Biogen Inc., Diageo Plc, Sumitomo Mitsui Trust Holdings, Oracle Corp, Vodafone Group PLC, Charter Communications Inc., Bristol-Myers Squibb Co, Chubb Ltd., Danone SA, Berkshire Hathaway Inc., Aon Plc, Tokio Marine Holdings Inc., Heineken Holding Nv, Comcast Corp, Glaxosmithkline PLC, Zurich Insurance Group AG, Astellas Pharma Inc and Sanofi, respectively. The associated risk is discussed in the section "*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*" in Part A of this Simplified Prospectus.

You will find an explanation of each risk under "*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*" in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in foreign companies
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading "*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*" in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see "*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*" in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see "*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*" in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return. Information on Series FT5 is not available as this series is new and has not completed a financial year.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	26.03	82.05	143.82	327.38
Series AT8	25.72	81.08	142.12	323.51

This document provides specific information about the CI Global Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series E	23.98	75.59	132.50	301.60
Series ET5	24.39	76.88	134.76	306.76
Series ET8	24.39	76.88	134.76	306.76
Series EF	11.89	37.47	65.68	149.51
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.83	43.61	76.44	174.00
Series FT5	n/a	n/a	n/a	n/a
Series FT8	14.14	44.58	78.14	177.87
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22

This document provides specific information about the CI Global Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI International Value Corporate Class

Fund details

Fund type	International Equity
Date started	
Series A	July 23, 1996
Series AT5	March 31, 2011
Series AT8	March 31, 2011
Series E	August 4, 2015
Series ET5	August 4, 2015
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	December 18, 2001
Series FT8	July 27, 2017
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 30, 2013
Series OT5	August 4, 2015
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Altrinsic Global Advisors, LLC

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies whose primary operations are outside of North America. The fund may make significant investments in any country including emerging markets and emerging industries of any market.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies securities that it believes are undervalued and have the potential for future growth.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

This document provides specific information about the CI International Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk

This document provides specific information about the CI International Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- interest rate risk
- style risk.

As at June 30, 2020, Portfolio Series Balanced Growth Fund and Portfolio Series Balanced Fund owned approximately 14.1% and 33.8%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in foreign companies
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	24.80	78.18	137.03	311.91
Series AT8	25.72	81.08	142.12	323.51
Series E	23.77	74.95	131.36	299.02
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.91	40.70	71.34	162.40
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	12.71	40.06	70.21	159.82
Series F	13.94	43.93	77.01	175.29

This document provides specific information about the CI International Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22

This document provides specific information about the CI International Value Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Sentry U.S. Growth and Income Corporate Class*

Fund details

Fund type	U.S. Equity
Date started	
Series A	February 24, 2000
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 29, 2012
Series ET8	August 29, 2012
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 18, 2011
Series IT8	November 18, 2011
Series O	July 27, 2011
Series OT5	August 29, 2012
Series OT8	August 29, 2012
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

*Formerly CI American Equity Corporate Class

What does the fund invest in?

Investment objective

This fund's objective is to obtain above-average long-term capital growth.

It invests primarily in equity and equity-related securities of companies in the United States.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies companies that offer good value and the potential for growth in their industry and will also consider factors like market penetration, earnings estimates and quality of management.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price and how it is expected to perform.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

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- analyzes economies and industries in the United States and around the world
- identifies companies that are leaders in their industry
- analyzes the sustainability of the company's competitive position
- evaluates the company based on performance criteria the portfolio adviser determines
- compares the company's share price to the share prices of similar companies in the same industry around the world
- analyzes financial data and other information sources.

The portfolio adviser may also choose to:

- invest in treasury bills, bonds, debentures and notes, and in companies outside of the United States
- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Sentry U.S. Growth and Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- interest rate risk

Over the past 12 months, approximately 13.08% of the net assets of the fund were invested in securities of Brookfield Asset Management Inc. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in U.S. companies with growth potential
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific information about each of the mutual funds described in this document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	25.21	79.47	139.29	317.07
Series AT8	25.31	79.79	139.86	318.36

This document provides specific information about the Sentry U.S. Growth and Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Sentry U.S. Growth and Income Corporate Class*

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series E	23.88	75.27	131.93	300.31
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.71	40.06	70.21	159.82
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	11.89	37.47	65.68	149.51
Series F	13.73	43.29	75.87	172.71
Series FT5	13.22	41.67	73.04	166.27
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.46	7.75	13.59	30.93
Series PT8	2.46	7.75	13.59	30.93

This document provides specific information about the Sentry U.S. Growth and Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Asian Opportunities Corporate Class

Fund details

Fund type	International Equity
Date started	
Series A	November 30, 1987
Series E	August 4, 2015
Series EF	August 4, 2015
Series F	August 8, 2000
Series O	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of established companies that the portfolio adviser believes have good growth potential. These companies operate in or are listed on stock exchanges in the Asia and Pacific Rim region. The fund may invest in any country in the region.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser analyzes the global economy and the economies of Asia and the Pacific Rim, as well as the industries in those regions. Based on this analysis, it identifies the countries and then selects the companies that it believes offer potential for strong growth.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly

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- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in companies in Asia and the Pacific Rim

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- you are investing for the medium and/or long term
- you can tolerate medium risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.90	78.50	137.59	313.20
Series E	24.08	75.92	133.06	302.89
Series EF	12.81	40.38	70.78	161.11
Series F	13.94	43.93	77.01	175.29
Series O	1.64	5.17	9.06	20.62
Series P	2.56	8.08	14.16	32.22

This document provides specific information about the Signature Asian Opportunities Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Emerging Markets Corporate Class

Fund details

Fund type	Emerging Market
Date started	
Series A	December 18, 1992
Series AT8	December 29, 2011
Series E	July 27, 2011
Series ET8	August 4, 2015
Series EF	November 27, 2014
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT8	July 27, 2017
Series I	December 15, 2006
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies that the portfolio adviser believes have good growth potential. These companies are located in emerging markets and emerging industries of any market.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser analyzes the global economy and the economies and industries of various emerging markets. Based on this analysis, it identifies the countries and then the companies that it believes offer potential for strong growth.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

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- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk.

As at June 30, 2020, Portfolio Series Balanced Growth Fund, Portfolio Series Growth Fund and Portfolio Series Balanced Fund owned approximately 20.3%, 11.1% and 35.7%, respectively, of the securities of the fund. The

This document provides specific information about the Signature Emerging Markets Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in emerging markets
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.88	75.27	131.93	300.31
Series AT8	23.26	73.33	128.53	292.58
Series E	22.95	72.36	126.83	288.71
Series ET8	23.57	74.30	130.23	296.45
Series EF	11.68	36.83	64.55	146.93
Series EFT8	11.78	37.15	65.12	148.22
Series F	12.81	40.38	70.78	161.11
Series FT8	12.40	39.09	68.51	155.96
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22

This document provides specific information about the Signature Emerging Markets Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Dividend Corporate Class

Fund details

Fund type	Global Dividend
Date started	
Series A	December 20, 2012
Series AT5	December 20, 2012
Series AT8	December 20, 2012
Series E	December 20, 2012
Series ET5	December 20, 2012
Series ET8	December 20, 2012
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	December 20, 2012
Series FT5	December 20, 2012
Series FT8	December 20, 2012
Series I	December 20, 2012
Series IT8	December 20, 2012
Series O	December 20, 2012
Series OT5	December 20, 2012
Series OT8	December 20, 2012
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to achieve high total investment return by investing, directly or indirectly, in primarily equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends, as well as in other types of securities that may be expected to distribute income.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

To achieve its objective, the fund may hold directly the equity securities of companies anywhere in the world or securities of a mutual fund that holds such equity and equity-related securities (an "underlying fund").

The fund currently achieves its investment objective by investing all of its assets in Signature Global Dividend Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

The portfolio adviser of the fund identifies companies that have the potential for success in their industry and then considers the impact of economic trends.

This document provides specific information about the Signature Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio adviser uses techniques such as fundamental analysis to assess growth potentials and valuation. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The fund is diversified across different countries and regions, and this may vary from time to time, depending upon the portfolio adviser's view of specific investment opportunities and macro-economic factors. The fund may make investments in any country, including emerging markets or emerging industries of any market.

The fund may hold cash, and may invest in fixed income securities of any quality or term and other income producing securities, where the quality and term of each investment is selected according to market conditions.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may use warrants and derivatives such as options, futures, forward contracts and swaps to gain exposure to individual securities and markets instead of buying the securities directly to hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies. It will only use derivatives as permitted by securities regulations.

This fund may enter into securities lending transactions, repurchase transactions, and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income or enhance returns.

The fund may engage in short selling on the conditions permitted by Canadian securities rules. In determining whether securities of a particular issuer should be sold short, the portfolio adviser utilizes the same analysis that is described above for deciding whether to purchase the securities. Where the analysis generally produces a favourable outlook, the issuer is a candidate for purchase. Where the analysis produces an unfavourable outlook, the issuer is a candidate for a short sale.

The fund may also invest in exchange-traded funds, closed-end funds and other mutual funds that are managed by us, an affiliate or associate of ours, or other mutual fund managers.

The portfolio adviser may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable distributions. This can also increase trading costs, which lower the fund's returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk.

As at June 30, 2020, Portfolio Series Income Fund owned approximately 28.2% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Global Dividend Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a core foreign equity fund for your portfolio with the potential for long term growth
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Signature Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT5	25.52	80.44	140.99	320.93
Series AT8	25.41	80.12	140.42	319.65
Series E	23.47	73.98	129.67	295.16
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.59	77.53	135.89	309.33
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.91	40.70	71.34	162.40
Series EFT8	12.71	40.06	70.21	159.82
Series F	13.73	43.29	75.87	172.71
Series FT5	13.83	43.61	76.44	174.00
Series FT8	13.42	42.32	74.18	168.84
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Signature Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Energy Corporate Class

Fund details

Fund type	Sector Equity
Date started	
Series A	June 11, 1998
Series E	August 4, 2015
Series EF	August 4, 2015
Series F	December 18, 2001
Series I	November 22, 2019
Series O	August 4, 2015
Series P	May 1, 2017
Series PP	November 22, 2019
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies around the world that are engaged in the exploration, development, production and distribution of oil, gas, coal and related energy products, including geothermal, solar and other energy sources. The fund may also invest in companies that supply goods and services to these companies.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser analyzes the global energy market and identifies securities that it believes have good growth potential relative to their current price.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies

This document provides specific information about the Signature Global Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- sector risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the Signature Global Energy Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in energy companies
- you are investing for the medium and/or long term
- you can tolerate high risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.88	75.27	131.93	300.31
Series E	22.44	70.75	124.00	282.27
Series EF	11.58	36.50	63.98	145.64
Series F	12.71	40.06	70.21	159.82
Series I	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22
Series PP	1.64	5.17	9.06	20.62

This document provides specific information about the Signature Global Energy Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Equity Corporate Class

Fund details

Fund type	Global Equity
Date started	
Series A	November 30, 1987
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	August 4, 2015
Series ET5	August 4, 2015
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 30, 2013
Series OT5	August 4, 2015
Series OT8	August 4, 2015
Series P	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of established companies throughout the world that the portfolio adviser believes have good growth potential. The fund may make large investments in any country, including emerging markets or emerging industries of any market.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser analyzes the global economy and industries. Based on this analysis, it identifies the industries and then selects the companies that it believes offer potential for strong growth.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management

This document provides specific information about the Signature Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- equity risk

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- foreign investment risk
- interest rate risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a core foreign equity fund for your portfolio
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	24.59	77.53	135.89	309.33
Series AT8	24.59	77.53	135.89	309.33
Series E	24.18	76.24	133.63	304.18
Series ET5	24.29	76.56	134.20	305.47
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.40	39.09	68.51	155.96
Series EFT5	12.71	40.06	70.21	159.82
Series EFT8	11.99	37.80	66.25	150.80
Series F	13.73	43.29	75.87	172.71
Series FT8	13.73	43.29	75.87	172.71
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91

This document provides specific information about the Signature Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series OT8	1.64	5.17	9.06	20.62
Series P	2.46	7.75	13.59	30.93
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Signature Global Equity Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Resource Corporate Class

Fund details

Fund type	Sector Equity
Date started	
Series A	July 31, 2001
Series E	July 27, 2011
Series EF	August 4, 2015
Series F	December 18, 2001
Series I	August 28, 2009
Series O	July 27, 2011
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund's objective is to obtain maximum long-term capital growth. It invests primarily in equity and equity-related securities of companies engaged in or related to the energy, commodity and natural resource industries throughout the world.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser identifies companies that offer good value and the potential for strong growth in their industry and then considers the impact of economic trends.

The portfolio adviser selects investments it believes are trading below their true value and that offer the potential for consistently high growth potential.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies

This document provides specific information about the Signature Global Resource Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- sector risk.

As at June 30, 2020, Mutual Life Assurance of Canada owned approximately 20.5% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the Signature Global Resource Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Who should invest in this fund?

This fund may be suitable for you if:

- you want exposure to the high growth potential of resource stocks
- you are investing for the medium and/or long term
- you can tolerate high risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.47	73.98	129.67	295.16
Series E	22.34	70.42	123.44	280.98
Series EF	11.58	36.50	63.98	145.64
Series F	12.30	38.77	67.95	154.67
Series I	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series P	2.36	7.43	13.02	29.64

This document provides specific information about the Signature Global Resource Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Technology Corporate Class

Fund details

Fund type	Sector Equity
Date started	
Series A	July 23, 1996
Series E	August 4, 2015
Series EF	August 4, 2015
Series F	August 8, 2000
Series I	December 17, 2001
Series O	July 30, 2013
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to obtain maximum long-term capital growth.

It invests primarily in equity and equity-related securities of companies around the world that have developed or are developing technological products, processes or services. This includes companies that provide goods and services to these companies and companies that the portfolio adviser believes would benefit from advancements and improvements in technology.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser analyzes the global economy and industries. Based on this analysis, it identifies the regions and companies that it believes offer potential for strong growth.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, when possible.
- The portfolio adviser may also choose to:
- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly

This document provides specific information about the Signature Global Technology Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- sector risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the Signature Global Technology Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in technology companies
- you are investing for the medium and/or long term
- you can tolerate medium to high risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.98	75.59	132.50	301.60
Series E	22.75	71.72	125.70	286.13
Series EF	11.58	36.50	63.98	145.64
Series F	12.60	39.73	69.65	158.53
Series I	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93

This document provides specific information about the Signature Global Technology Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Select Canadian Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	July 31, 2001
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	December 18, 2001
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT5	September 28, 2007
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund's objective is to seek capital appreciation over the long-term coupled with dividend income.

It invests primarily in common shares and convertible securities of Canadian companies and preferred shares that pay regular income. The fund's investments are diversified across industry sectors.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies companies that offer good value and the potential for growth in their industry and then considers the impact of economic trends.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources

This document provides specific information about the Signature Select Canadian Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to invest the fund's assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- credit risk
- equity risk
- foreign investment risk
- interest rate risk.

As at June 30, 2020, SunWise Elite CI Signature Select Canadian Fund owned approximately 14.4% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a Canadian equity fund for your portfolio
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.90	78.50	137.59	313.20
Series AT5	25.00	78.82	138.16	314.49
Series AT8	24.59	77.53	135.89	309.33
Series E	23.67	74.62	130.80	297.73
Series ET5	24.39	76.88	134.76	306.76
Series ET8	22.65	71.39	125.14	284.85
Series EF	12.50	39.41	69.08	157.24
Series EFT5	12.71	40.06	70.21	159.82

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Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT8	12.50	39.41	69.08	157.24
Series F	13.63	42.97	75.31	171.42
Series FT5	13.73	43.29	75.87	172.71
Series FT8	13.73	43.29	75.87	172.71
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Signature Select Canadian Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Synergy American Corporate Class

Fund details

Fund type	U.S. Equity
Date started	
Series A	December 18, 1992
Series AT8	December 29, 2011
Series E	May 7, 2014
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT8	August 4, 2015
Series F	August 8, 2000
Series FT8	July 27, 2017
Series I	July 12, 2008
Series IT8	December 29, 2011
Series O	May 7, 2014
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Picton Mahoney Asset Management

What does the fund invest in?

Investment objective

This fund's objective is to obtain long-term appreciation of capital.

It invests primarily in equity and equity-related securities of companies that the portfolio adviser believes have good growth potential. These companies are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor). These countries currently include the United States, Canada and Mexico, but may also include countries that become members of NAFTA in the future.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser seeks to outperform the S&P 500 Index over the long-term with similar or lower volatility. It uses a proprietary screening process to identify securities that meet minimum levels of market capitalization, liquidity and analyst coverage and that show some combination of the following:

- accelerating levels of quarterly earnings
- positive estimate revisions over the past quarter
- positive earnings surprises
- strong relative share price strength

The portfolio adviser may also use qualitative analysis, which involves assessing the quality of the company's management, culture, products and customers, among other things.

The portfolio adviser may also choose to:

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- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

This document provides specific information about the Synergy American Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to invest in North American companies with high growth potential
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT8	25.62	80.76	141.56	322.22
Series E	23.06	72.69	127.40	290.00
Series ET8	24.29	76.56	134.20	305.47
Series EF	12.81	40.38	70.78	161.11
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.73	43.29	75.87	172.71
Series FT8	14.04	44.26	77.57	176.58
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93

This document provides specific information about the Synergy American Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Synergy Canadian Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	December 29, 1997
Series AT8	December 29, 2011
Series E	July 27, 2011
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT8	August 4, 2015
Series F	November 30, 2000
Series FT8	July 27, 2017
Series I	January 2, 2003
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT8	August 4, 2015
Series P	May 1, 2017
Series Y	August 14, 2009
Series Z	August 14, 2009
Insight	September 2, 2004
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Picton Mahoney Asset Management

What does the fund invest in?

Investment objective

The fund seeks long-term capital growth by investing primarily in equity and equity-related securities of Canadian companies that represent the growth style. The fund may also invest in foreign securities. The fundamental investment objective of the fund cannot be changed without obtaining security holder approval.

Investment strategies

Investment Style

Momentum managers invest in companies that are changing for the better and whose underlying fundamentals are improving more rapidly than the overall stock market. They typically have a shorter investment horizon than other types of fund managers. They seek to be rewarded by significant upward movements in stock prices that can occur over shorter time periods. Since change is the catalyst, this style tends to generate relatively high portfolio turnover.

Portfolio Construction

A quantitative model assists in the search for stocks that exhibit the following characteristics: earnings acceleration, upward changes in analysts' earnings forecasts for a company, and positive earnings surprises. Once a list of potential investments exhibiting these criteria is identified, the major fundamental aspects of each company are analyzed, including the quality of the company's earnings streams and how it's positioned to benefit from the current economic environment. A reasonably well diversified portfolio is then constructed.

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The portfolio is continually monitored with the objective of quickly identifying companies with deteriorating fundamentals so they can be sold before their relative performance declines significantly. For example, if a company is hit by a negative earnings surprise, the portfolio adviser will move to sell its stock quickly.

The portfolio adviser may also choose to invest the fund's assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may use options, futures, forward contracts and swaps for hedging purposes, for example, to protect against market volatility or changes in interest rates or exchange rates. Derivatives may also be used for non-hedging purposes, provided that no more than 10% of the fund's net assets, taken at market value at the time of purchase are so invested (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The fund may also:

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- equity risk
- foreign investment risk
- sector risk
- small capitalization risk.

As at June 30, 2020, Portfolio Series Balanced Growth Fund and Portfolio Series Balanced Fund owned approximately 13.2% and 24.5%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want a core Canadian equity fund for your portfolio
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.80	78.18	137.03	311.91
Series AT8	25.41	80.12	140.42	319.65
Series E	23.77	74.95	131.36	299.02
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.09	38.12	66.81	152.09
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.63	42.97	75.31	171.42

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Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series FT8	13.22	41.67	73.04	166.27
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.36	7.43	13.02	29.64
Series Y	13.42	42.32	74.18	168.84
Series Z	24.70	77.85	136.46	310.62
Insight	12.91	40.70	71.34	162.40

This document provides specific information about the Synergy Canadian Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Synergy Global Corporate Class

Fund details

Fund type	Global Equity
Date started	
Series A	March 30, 1999
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	August 4, 2015
Series ET5	August 4, 2015
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	November 30, 2000
Series FT8	July 27, 2017
Series I	September 3, 2004
Series IT8	December 29, 2011
Series O	July 30, 2013
Series OT5	August 4, 2015
Series OT8	August 4, 2015
Series P	May 1, 2017
Series Y	August 14, 2009
Series Z	August 14, 2009
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Picton Mahoney Asset Management

What does the fund invest in?

Investment objective

The fund seeks long-term capital growth by investing primarily in equity and equity-related securities of global momentum companies situated in the developed markets represented in the MSCI World Index – C\$ which currently includes 23 of the world's developed markets. The fundamental investment objective of the fund cannot be changed without obtaining securityholder approval.

Investment strategies

Investment Style

Momentum managers look for companies that are changing for the better, whose underlying fundamentals are improving more rapidly than the overall stock market. Momentum managers are usually willing to give up some of the initial price movement in a stock in order to obtain confirmation that the company's underlying fundamentals are actually improving. They typically have a much shorter investment horizon than other types of fund managers. They seek to be rewarded by significant upward movements in stock prices that can occur over shorter time periods. Since change is the catalyst, this style tends to generate much higher portfolio turnover.

Portfolio Construction

A quantitative model assists in the search for global stocks that exhibit the following characteristics: upward changes in analysts' earnings forecasts for a company, positive earnings surprises, and strong relative stock price performance.

This document provides specific information about the Synergy Global Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Once a list of potential investments exhibiting these criteria is identified, the major fundamental aspects of each company are analyzed, including the quality of their earnings streams and how they are positioned to benefit from the current economic environment. The fund is broadly diversified on a regional, country and industry basis in order to minimize risk and boost returns.

The portfolio adviser's sell discipline is as strong as its buy discipline. They continually monitor the portfolio using the same momentum criteria they use on the buy side to identify companies with deteriorating fundamentals so they can be sold before their relative performance declines significantly.

The fund may use options, futures, forward contracts and swaps for hedging purposes, for example, to protect against market volatility or changes in interest rates or exchange rates. Derivatives may also be used for non-hedging purposes, provided that no more than 10% of the fund's net assets, taken at market value at the time of purchase are so invested (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may invest in certain companies for relatively short-term periods. Such short-term activity will generate higher portfolio turnover and may cause the fund to incur higher brokerage costs. This may adversely affect performance and may result in increased payments of capital gains dividends.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may also:

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Synergy Global Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- foreign investment risk
- sector risk
- small capitalization risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you are looking to add global momentum to a diversified portfolio
- you are comfortable investing outside Canada
- you are investing for the medium and/or long term
- you can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series AT5	25.11	79.15	138.73	315.78
Series AT8	25.82	81.41	142.69	324.80
Series E	23.88	75.27	131.93	300.31
Series ET5	24.39	76.88	134.76	306.76
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.71	40.06	70.21	159.82

This document provides specific information about the Synergy Global Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.94	43.93	77.01	175.29
Series FT8	13.73	43.29	75.87	172.71
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22
Series Y	13.73	43.29	75.87	172.71
Series Z	25.00	78.82	138.16	314.49

This document provides specific information about the Synergy Global Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Black Creek Global Balanced Corporate Class

Fund details

Fund type	Global balanced fund
Date started	
Series A	July 27, 2011
Series AT5	July 27, 2011
Series AT8	July 27, 2011
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	July 27, 2011
Series FT5	July 27, 2011
Series FT8	July 27, 2011
Series I	July 27, 2011
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio sub-adviser	Black Creek Investment Management Inc.

What does the fund invest in?

Investment objective

This fund's objective is to seek long-term growth by primarily investing, directly or indirectly, in a balanced portfolio of equities, and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held to consider the change.

Investment strategies

Black Creek Investment Management Inc. ("*Black Creek*") takes a long-term view of the world and strives to understand the economics and characteristics of different businesses and industries.

The equity portion of the portfolio invests in a diversified portfolio of globally-competitive companies within growing sectors. Historical analysis of financial performance, trends and technological changes in the business, sensitivities to economic factors, as well as other factors which may affect the future economics of the business are all considered. The portfolio sub-advisor strives to select companies with industry leadership, strong management, growing profits and potential for capital appreciation.

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The fixed income component of the fund will be invested in global debt securities such as government, non-government and corporate bonds. The fund may also invest in higher-yielding, lower-quality fixed income securities as well as other asset classes including, but not limited to, bank loans or loan participation interests in secured, second lien or unsecured variable, fixed or floating rate loans, convertible securities, and preferred stocks. Higher yielding, lower-quality fixed income securities may include non-investment grade debt securities that are rated below BBB by Standard & Poors (or the equivalent rating from another rating agency), as well as debt obligations of issuers located in emerging markets. The portfolio sub-advisor does not target an average credit quality of the fixed income component of the portfolio. At any point, the average credit quality may be either investment grade or below investment grade. In choosing investments, the portfolio sub-advisor uses quantitative and qualitative factors, including credit analysis, security selection, adjustment of foreign exchange exposure and the fund's average maturity. It also uses "top-down" analysis to evaluate the yields that can be earned in government bonds and compares those yields to the premium that can be earned in corporate bonds rated both investment grade (BBB- or higher) and high yield (BB+ or lower), and furthermore to the relative attractiveness of loans, preferred shares, convertible securities, or other hybrid securities. Its investment team then selects individual securities to buy or sell, which from a total return perspective, appear either attractive or unattractive relative to the team's view of the credit risk of the bond issuer.

Asset allocation decisions are based on the judgment of the portfolio adviser in respect of the proposed investment environment for financial assets, relative fundamental values, the attractiveness of each asset category and expected future returns of each asset category. The portfolio adviser does not attempt to engage in short-term market timing among asset categories. There is no limit on the amount of fund assets that may be allocated to each asset category and the allocation is in the discretion of the Manager and portfolio adviser. As a result, shifts in asset allocation are expected to be gradual and continuous and the fund will normally have some portion of its assets invested in each asset category.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

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- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want reduced volatility through diversified exposure to both global equity and fixed income securities
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Black Creek Global Balanced Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.31	79.79	139.86	318.36
Series AT5	25.11	79.15	138.73	315.78
Series AT8	25.31	79.79	139.86	318.36
Series E	22.75	71.72	125.70	286.13
Series ET5	21.93	69.13	121.17	275.82
Series ET8	23.16	73.01	127.97	291.29
Series EF	11.27	35.54	62.28	141.78
Series EFT5	11.48	36.18	63.42	144.36
Series EFT8	11.48	36.18	63.42	144.36
Series F	13.94	43.93	77.01	175.29
Series FT5	13.94	43.93	77.01	175.29
Series FT8	14.14	44.58	78.14	177.87
Series I	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.56	8.08	14.16	32.22
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Black Creek Global Balanced Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Asset Allocation Corporate Class

Fund details

Fund type	Canadian Balanced
Date started	
Series A	December 31, 2007
Series AT5	December 31, 2007
Series AT8	December 31, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	December 31, 2007
Series FT5	December 31, 2007
Series FT8	December 31, 2007
Series I	December 31, 2007
Series IT5	December 31, 2007
Series IT8	December 31, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-adviser	CI Global Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to achieve a superior total investment return by investing, directly or indirectly, in a combination of primarily Canadian equity and fixed income securities. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

This fund invests, directly or indirectly, primarily in Canadian equity and fixed income securities. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

To achieve the fund's objective, the portfolio adviser:

- actively manages the fund using equity, fixed income instruments, and cash and cash equivalents. The fund is not limited as to how much it invests in each asset class. This will vary according to market conditions

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- invests mainly in Canadian stocks for the equity portion of the portfolio, relying on a disciplined, bottom-up stock selection process to evaluate a company's current position and future prospects
- invests mainly in high quality government and corporate issues for the bond portion of the portfolio.

The portfolio adviser may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible
- analyzes the expected direction of interest rates and the yield curve
- analyzes credit ratings, credit risk and term to maturity of fixed income securities.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

This fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

This fund also may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

This fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. This fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which this fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions, the portfolio adviser may invest this fund's assets in cash and cash equivalent securities.

The portfolio adviser may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

This document provides specific information about the Cambridge Asset Allocation Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

Over the past 12 months, approximately 14.39% and 42.76% of the net assets of the fund were invested in securities of Cambridge Canadian Short-Term Bond Pool and Cambridge Bond Fund, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of equity and fixed income securities
- want active asset allocation among equity securities, fixed income securities and cash
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Cambridge Asset Allocation Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series AT5	24.80	78.18	137.03	311.91
Series AT8	25.00	78.82	138.16	314.49
Series E	22.75	71.72	125.70	286.13
Series ET5	22.44	70.75	124.00	282.27
Series ET8	22.13	69.78	122.31	278.40
Series EF	11.37	35.86	62.85	143.07
Series EFT5	11.48	36.18	63.42	144.36
Series EFT8	11.17	35.21	61.72	140.49
Series F	13.73	43.29	75.87	172.71
Series FT5	13.53	42.64	74.74	170.13
Series FT8	13.53	42.64	74.74	170.13
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.25	7.11	12.46	28.36
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Cambridge Asset Allocation Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Canadian Balanced Corporate Class*

Fund details

Fund type	Canadian Balanced
Date started	
Series A	July 28, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	July 31, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	July 31, 2006
Series IT5	September 28, 2007
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

**Formerly Harbour Growth & Income Corporate Class*

What does the fund invest in?

Investment objective

This fund's objective is to obtain long-term total return through a prudent balance of income and capital appreciation.

It invests primarily in equity and equity-related securities of mid- to large capitalization Canadian companies and fixed income securities issued by Canadian governments and companies. The proportion of the fund's assets invested in equity and fixed income securities may vary according to market conditions.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Canadian Balanced Fund (the underlying fund). All references to the fund below are describing the underlying fund.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

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- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to invest the fund's assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Canadian Balanced Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk.

Over the past 12 months, approximately 99.11% of the net assets of the fund were invested in securities of Signature Canadian Balanced Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want both equity and fixed income securities in a single fund and prefer to have the portfolio adviser make the asset mix decisions
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the Signature Canadian Balanced Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT5	25.11	79.15	138.73	315.78
Series AT8	24.70	77.85	136.46	310.62
Series E	22.13	69.78	122.31	278.40
Series ET5	21.72	68.49	120.04	273.25
Series ET8	22.34	70.42	123.44	280.98
Series EF	11.58	36.50	63.98	145.64
Series EFT5	10.76	33.92	59.45	135.33
Series EFT8	11.68	36.83	64.55	146.93
Series F	13.73	43.29	75.87	172.71
Series FT5	13.94	43.93	77.01	175.29
Series FT8	13.83	43.61	76.44	174.00
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.64	5.17	9.06	20.62
Series P	2.15	6.78	11.89	27.07
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Signature Canadian Balanced Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Income & Growth Corporate Class

Fund details

Fund type	Global Balanced
Date started	
Series A	February 22, 2007
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	February 21, 2007
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	February 21, 2007
Series IT5	September 28, 2007
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to generate income and long term capital growth by investing, directly or indirectly, in a combination of equity and fixed income securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Global Income & Growth Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

This fund invests, directly or indirectly, in a combination of equity and fixed income securities of companies located anywhere in the world. The fund is not limited to how much it invests in any single country or asset class. This will vary according to market conditions.

This document provides specific information about the Signature Global Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

To the extent the fund invests in equity securities, these will include preferred and common shares that are diversified by sector and style.

Investments in fixed income securities may consist of high yielding government and corporate bonds, debentures, loans and notes. This may include securities that are unrated or have a credit rating below investment grade. The term to maturity of these securities will vary depending on the portfolio adviser's outlook for interest rates.

In selecting investments for the fund, the portfolio adviser uses a combination of top down macro analysis and fundamental analysis for bottom up security selections. When deciding whether to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The fund also may seek additional income through:

- investment in real estate investment trusts, royalty trusts, income trusts, master limited partnerships and other similar investments
- writing covered call options.

This fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

This fund also may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

This fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. This fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which this fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions or for strategic reasons, the portfolio adviser may invest this fund's assets in cash and cash equivalent securities.

The portfolio adviser may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Global Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Global Income & Growth Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio adviser make the asset mix decisions
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the Signature Global Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.31	79.79	139.86	318.36
Series AT5	25.00	78.82	138.16	314.49
Series AT8	25.62	80.76	141.56	322.22
Series E	22.54	71.07	124.57	283.56
Series ET5	22.54	71.07	124.57	283.56
Series ET8	22.34	70.42	123.44	280.98
Series EF	11.27	35.54	62.28	141.78
Series EFT5	11.07	34.89	61.15	139.20
Series EFT8	10.96	34.57	60.59	137.91
Series F	13.83	43.61	76.44	174.00
Series FT5	13.63	42.97	75.31	171.42
Series FT8	13.73	43.29	75.87	172.71
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.46	7.75	13.59	30.93
Series PT5	2.56	8.08	14.16	32.22
Series PT8	2.56	8.08	14.16	32.22

This document provides specific information about the Signature Global Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Income & Growth Corporate Class

Fund details

Fund type	Canadian Balanced
Date started	
Series A	March 30, 2005
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	March 29, 2005
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT5	September 28, 2007
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund seeks to provide a steady flow of current income while preserving capital by investing in a diversified portfolio of securities composed mainly of equity, equity-related and fixed income securities of Canadian issuers. The fund may also invest in foreign securities.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Income & Growth Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

The portfolio adviser seeks to achieve the investment objective by investing in a combination of equity, fixed income and derivatives. To achieve its objective, the portfolio adviser will actively manage the equity, fixed income, and cash components of the fund. The fund is not limited to how much it invests in each asset class. This will vary according to market conditions. To the extent the fund invests in equity securities, these will include preferred and common

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shares broadly diversified by sector and style. Fixed income may consist of high-yielding government and corporate bonds, debentures and notes. This may include securities that are unrated or have credit rating below investment grade. The term to maturity of these securities will vary depending on the portfolio adviser's outlook for interest rates. The fund may also generate income by investing in real estate investment trusts (REITs), royalty trusts, income trusts, bank loans and floating rate debt instruments and other similar high yielding instruments. The portfolio adviser will seek to produce additional income through covered call writing and other derivative strategies.

The portfolio adviser uses a combination of top down macro analysis and fundamental analysis for bottom-up security selection.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to invest the fund's assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps as permitted by securities regulations
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk

This document provides specific information about the Signature Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- sector risk

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Income & Growth Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you are seeking a regular income
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series AT5	24.70	77.85	136.46	310.62
Series AT8	24.70	77.85	136.46	310.62
Series E	22.44	70.75	124.00	282.27
Series ET5	22.03	69.45	121.74	277.11
Series ET8	22.54	71.07	124.57	283.56

This document provides specific information about the Signature Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EF	11.27	35.54	62.28	141.78
Series EFT5	11.58	36.50	63.98	145.64
Series EFT8	11.17	35.21	61.72	140.49
Series F	13.63	42.97	75.31	171.42
Series FT5	13.63	42.97	75.31	171.42
Series FT8	13.63	42.97	75.31	171.42
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Signature Income & Growth Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Monthly Income Corporate Class*

Fund details

Fund type	Diversified Income
Date started	
Series A	January 9, 2012
Series AT5	January 9, 2012
Series AT8	January 9, 2012
Series E	January 9, 2012
Series ET5	January 9, 2012
Series ET8	January 9, 2012
Series F	January 9, 2012
Series FT5	January 9, 2012
Series FT8	January 9, 2012
Series I	August 4, 2020
Series O	January 9, 2012
Series OT5	January 9, 2012
Series OT8	January 9, 2012
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-adviser	CI Global Investments Inc.

* This fund was closed to new purchases as of the close of business on April 15, 2013. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.

What does the fund invest in?

Investment objective

The fund's objective is to generate income by investing, directly or indirectly, in fixed income and high-yielding equity securities throughout the world. Indirect investments can include derivatives and investments in other mutual funds.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.

Investment strategies

The fund invests primarily in companies throughout the world that have the potential for growth and value in their industry and then considers the impact of economic trends. The portfolio adviser will actively manage the equity, fixed income, and cash components of the fund. The fund is not limited to how much it invests in each asset class or geographic mix. This will vary according to market conditions. The portfolio adviser decides how much of the fund's assets are invested in equity and fixed income securities according to market conditions.

The fund's equity portion includes equities that are expected to distribute income. Equity investments may include common shares, preferred shares, real estate investment trusts (REITs), royalty trusts, and similar high-yielding investments.

The portfolio adviser may use techniques such as underlying fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

This document provides specific information about the Cambridge Monthly Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- analyzes credit ratings
- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

Fixed income securities may include investment-grade corporate and government fixed income securities throughout the world. The fund may also invest in corporate bonds that have a below-investment grade credit rating or are unrated, but offer a higher yield than investment grade bonds. It may also invest in bank loans, convertible bonds and floating rate debt instruments. The fund may also invest in emerging market bonds. These investments may be denominated in or have exposure to foreign currencies. The portfolio adviser will select the maturity of each investment according to market conditions. The fund may also invest in exchange-traded funds and closed-end funds.

The fund may hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The portfolio adviser may also choose to use warrants and derivatives such as options, futures, forward contracts and swaps to:

- hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser will use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The fund may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk

This document provides specific information about the Cambridge Monthly Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

Over the past 12 months, approximately 30.82%, 16.41% and 49.16% of the net assets of the fund were invested in securities of Cambridge Global Dividend Fund, Cambridge Canadian Short-Term Bond Pool and Cambridge Bond Fund, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return. Information on Series I is not available as this series is new and has not yet completed a financial year.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.98	75.59	132.50	301.60

This document provides specific information about the Cambridge Monthly Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Cambridge Monthly Income Corporate Class*

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series AT5	23.98	75.59	132.50	301.60
Series AT8	23.88	75.27	131.93	300.31
Series E	22.03	69.45	121.74	277.11
Series ET5	23.36	73.65	129.10	293.87
Series ET8	22.24	70.10	122.87	279.69
Series F	12.81	40.38	70.78	161.11
Series FT5	12.60	39.73	69.65	158.53
Series FT8	12.60	39.73	69.65	158.53
Series I	n/a	n/a	n/a	n/a
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91

This document provides specific information about the Cambridge Monthly Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Short-Term Corporate Class

Fund details

Fund type	Money Market
Date started	
Series A	November 30, 1987
Series AT8	October 12, 2016
Series E	May 24, 2013
Series EF	November 27, 2014
Series F	August 8, 2000
Series I	June 29, 2005
Series IT8	October 12, 2016
Series O	May 24, 2013
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to earn current income at the highest rate of return consistent with preservation of capital and liquidity.

It invests primarily in Canadian money market instruments.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser selects securities that it believes have a fundamental value that is not reflected in their credit rating and yield.

It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The portfolio adviser may also analyze:

- short-term interest rates and yield curves
- the impact of economic trends on interest rates and economic growth
- the credit rating and risk of the issuer
- financial data and other information sources.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

In order to generate additional income, the fund may enter into securities lending transactions and repurchase transactions to the extent permitted by the securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

This document provides specific information about the CI Short-Term Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- credit risk
- interest rate risk

As at June 30, 2020, an investor owned approximately 66.1% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or to T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you are investing for a short term
- you can tolerate low risk

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	7.99	25.20	44.17	100.53
Series AT8	8.10	25.52	44.73	101.82
Series E	6.25	19.71	34.54	78.62
Series EF	6.05	19.06	33.41	76.04
Series F	7.99	25.20	44.17	100.53
Series I	0.00	0.00	0.00	0.00

This document provides specific information about the CI Short-Term Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series IT8	0.00	0.00	0.00	0.00
Series O	0.00	0.00	0.00	0.00
Series P	0.00	0.00	0.00	0.00

This document provides specific information about the CI Short-Term Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Short-Term US\$ Corporate Class

Fund details

Fund type	Money Market
Date started	
Series A	July 31, 2001
Series E	August 29, 2012
Series F	May 1, 2017
Series I	August 4, 2020
Series O	August 29, 2012
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to earn current income at the highest rate of return consistent with preservation of capital and liquidity.

It invests primarily in U.S. money market instruments.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser selects securities that it believes have a fundamental value that is not reflected in their credit rating and yield.

The portfolio adviser may also analyze:

- short-term interest rates and yield curves
- the impact of economic trends on interest rates and economic growth
- the credit rating and risk of the issuer
- financial data and other information sources.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

In order to generate additional income, the fund may enter into securities lending transactions and repurchase transactions to the extent permitted by the securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

This document provides specific information about the CI Short-Term US\$ Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- interest rate risk

As at June 30, 2020, an investor owned approximately 59.9% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of CI US Money Market Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you are investing for a short term
- you can tolerate low risk

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return. Information on Series I is not available as this series is new and has not yet completed a financial year.

Fees and expenses payable over	1 year (US\$)	3 years (US\$)	5 years (US\$)	10 years (US\$)
Series A	7.89	24.87	43.60	99.24
Series E	5.94	18.74	32.84	74.76
Series F	8.30	26.17	45.86	104.40
Series I	n/a	n/a	n/a	n/a
Series O	0.00	0.00	0.00	0.00
Series P	0.00	0.00	0.00	0.00

This document provides specific information about the CI Short-Term US\$ Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Canadian Bond Corporate Class*

Fund details

Fund type	Canadian Fixed Income
Date started	
Series A	August 28, 2002
Series AT5	June 2, 2011
Series AT8	June 2, 2011
Series E	July 27, 2011
Series ET5	August 29, 2012
Series ET8	August 4, 2015
Series EF	November 27, 2014
Series EFT5	November 27, 2014
Series EFT8	August 4, 2015
Series F	September 16, 2002
Series FT8	July 27, 2017
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT5	August 29, 2012
Series OT8	August 4, 2015
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

* This fund was closed to new purchases as of the close of business on March 31, 2017. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.

What does the fund invest in?

Investment objective

This fund's objective is to obtain long-term total return.

It invests primarily in fixed income securities of Canadian governments and companies that the portfolio adviser believes offer an attractive yield and the opportunity for capital gains.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Canadian Bond Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references below to the fund are describing the underlying fund.

The portfolio adviser may use techniques such as analyzing:

- the expected direction of interest rates
- the yield curve, which is an evaluation of the relative value between various terms to maturity
- credit ratings and credit risk

This document provides specific information about the Signature Canadian Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- expected performance relative to other types of fixed income securities.

The portfolio adviser also assesses:

- the rate of economic growth
- inflationary pressures
- monetary policy in Canada, the U.S. and other major industrialized countries
- market conditions and investor sentiment.

This includes evaluating the expected supply and demand for bonds and the current stage of the economic cycle to determine whether the difference between yields on different terms to maturity will be widening or narrowing.

The fund may invest in a wide range of securities including government and corporate bonds and debentures, stripped bonds, mortgage-backed securities, asset-backed securities, bank loans and floating rate debt instruments. Corporate securities are diversified and carefully analyzed for creditworthiness.

The portfolio adviser may also choose to invest the fund's assets in foreign securities. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, swaps, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

This document provides specific information about the Signature Canadian Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- foreign investment risk
- interest rate risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Canadian Bond Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for the short and/or medium term
- you can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

This document provides specific information about the Signature Canadian Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	14.35	45.23	79.27	180.44
Series AT5	14.96	47.16	82.67	188.18
Series AT8	14.76	46.52	81.54	185.60
Series E	13.63	42.97	75.31	171.42
Series ET5	13.94	43.93	77.01	175.29
Series ET8	12.91	40.70	71.34	162.40
Series EF	7.99	25.20	44.17	100.53
Series EFT5	7.79	24.55	43.03	97.96
Series EFT8	8.20	25.84	45.30	103.11
Series F	8.81	27.78	48.70	110.84
Series FT8	8.92	28.10	49.26	112.13
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	1.95	6.14	10.76	24.49

This document provides specific information about the Signature Canadian Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Corporate Bond Corporate Class*

Fund details

Fund type	Global Fixed Income
Date started	
Series A	July 15, 2003
Series AT5	March 31, 2011
Series AT8	March 31, 2011
Series E	July 27, 2011
Series ET5	August 29, 2012
Series ET8	August 4, 2015
Series EF	November 27, 2014
Series EFT5	November 27, 2014
Series EFT8	August 4, 2015
Series F	July 15, 2003
Series FT5	September 11, 2015
Series FT8	September 11, 2015
Series I	December 15, 2006
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT5	August 29, 2012
Series OT8	August 4, 2015
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

* This fund was closed to new purchases as of the close of business on March 31, 2017. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.

What does the fund invest in?

Investment objective

The fund's investment objective is to achieve a yield advantage by using fundamental value analysis to evaluate investments. The fund invests mainly in fixed income securities that are investment grade and below investment grade.

The fundamental investment objective of the fund can only be changed with the approval of a majority of the votes cast by shareholders at a meeting specifically to vote on the change to the investment objective.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Corporate Bond Fund (the underlying fund) which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

The portfolio adviser selects securities whose fundamental value it believes is not reflected in their credit ratings and yields. It first identifies companies that have the long-term ability to generate sufficient money to service their debt and reinvest in their business. The portfolio adviser also considers the impact of economic trends on interest rates and economic growth.

This document provides specific information about the Signature Corporate Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio adviser may use techniques such as fundamental analysis to assess cash flow and growth potential. This means evaluating the financial condition and management of each issuer, its industry and the overall economy. As part of this evaluation, the portfolio adviser analyzes:

- interest rates and yield curves
- credit ratings and credit risk
- financial data and other information sources
- the quality of management.

The portfolio adviser also conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether it is a good value relative to its current price.

The fund may have significant exposure to securities which are rated below investment grade or not rated. The fund may also invest in bank loans and floating rate debt instruments. The fund may invest primarily in investment grade securities when, in the portfolio adviser's opinion, it would not be prudent under prevailing market conditions or available investment opportunities to invest mainly in lower grade securities.

- The portfolio adviser also may choose to:
 - use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
 - hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.
 - enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);

This document provides specific information about the Signature Corporate Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- foreign investment risk
- interest rate risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Corporate Bond Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for medium term
- you can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Signature Corporate Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	15.88	50.07	87.77	199.78
Series AT5	16.29	51.36	90.03	204.93
Series AT8	16.19	51.04	89.46	203.64
Series E	13.73	43.29	75.87	172.71
Series ET5	13.83	43.61	76.44	174.00
Series ET8	13.94	43.93	77.01	175.29
Series EF	7.99	25.20	44.17	100.53
Series EFT5	7.89	24.87	43.60	99.24
Series EFT8	7.99	25.20	44.17	100.53
Series F	10.35	32.63	57.19	130.18
Series FT5	10.45	32.95	57.76	131.47
Series FT8	10.35	32.63	57.19	130.18
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.05	6.46	11.32	25.78
Series PT5	2.15	6.78	11.89	27.07
Series PT8	1.95	6.14	10.76	24.49

This document provides specific information about the Signature Corporate Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Diversified Yield Corporate Class*

Fund details

Fund type	Diversified Income
Date started	
Series A	November 10, 2009
Series AT5	November 11, 2009
Series AT8	November 11, 2009
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series F	November 11, 2009
Series FT5	November 11, 2009
Series FT8	November 11, 2009
Series I	November 11, 2009
Series IT5	November 11, 2009
Series IT8	November 11, 2009
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

**This fund was closed to new purchases as of the close of business on April 15, 2013. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.*

What does the fund invest in?

Investment objective

The fund's objective is to generate a high level of income by investing, directly or indirectly, in fixed income and high-yielding equity securities throughout the world. Indirect investments can include derivatives and investments in other mutual funds.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of unitholders held for that reason.

Investment strategies

In order to meet its objective, the fund will invest, directly or indirectly, in fixed income and high-yielding equity securities throughout the world.

The fund invests primarily in companies throughout the world that have the potential for growth and value in their industry and then considers the impact of economic trends. The portfolio adviser will actively manage the equity, fixed income, and cash components of the fund. The fund is not limited to how much it invests in each asset class or geographic mix. This will vary according to market conditions. The portfolio adviser decides how much of the fund's assets are invested in equity and fixed income securities according to market conditions.

Equity investments may include common shares, preferred shares and real estate investment trusts (REITs), royalty trusts, and similar high yielding investments.

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The portfolio adviser may use techniques such as underlying fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes credit ratings
- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

Fixed income securities may include investment grade corporate and government fixed income securities throughout the world. The fund may also invest in corporate bonds that have a below-investment grade credit rating or are unrated, but offer a higher yield than investment grade bonds. It may also invest in bank loans, convertible bonds and floating rate debt instruments. The fund may also invest in emerging market bonds. These investments may be denominated in or have exposure to foreign currencies. The portfolio adviser will select the maturity of each investment according to market conditions.

The portfolio adviser may also choose to use warrants and derivatives such as options, futures, forward contracts and swaps to:

- hedge against losses from changes in the prices of the reference fund's investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

The fund may hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser will use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

The fund may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Diversified Yield Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

As at June 30, 2020, SunWise Essential CI Signature Diversified Yield Segregated Fund owned approximately 14.2% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.88	75.27	131.93	300.31
Series AT5	23.88	75.27	131.93	300.31

This document provides specific information about the Signature Diversified Yield Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series AT8	23.77	74.95	131.36	299.02
Series E	22.13	69.78	122.31	278.40
Series ET5	21.72	68.49	120.04	273.25
Series ET8	22.03	69.45	121.74	277.11
Series F	12.60	39.73	69.65	158.53
Series FT5	12.30	38.77	67.95	154.67
Series FT8	12.50	39.41	69.08	157.24
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91

This document provides specific information about the Signature Diversified Yield Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Dividend Corporate Class

Fund details

Fund type	Canadian Dividend
Date started	
Series A	August 28, 2002
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	September 16, 2002
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

This fund's objective is to generate a high level of dividend income and to preserve capital.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser identifies companies that have the potential for growth and value in their industry and then considers the impact of economic trends. The portfolio adviser decides how much of the fund's assets are invested in equity and fixed income securities according to market conditions.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management

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- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

Fixed income securities may include government and corporate bonds, debentures, notes, certificates of deposit or other fixed income securities. The portfolio adviser selects the maturity of each investment according to market conditions.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk

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- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

As at June 30, 2020, Portfolio Series Income Fund and SunWise Elite CI Signature Dividend Fund owned approximately 20.3% and 18.9%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive dividend income
- you are investing for the medium and/or long term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	19.37	61.06	107.02	243.60
Series AT5	19.26	60.73	106.45	242.31
Series AT8	19.47	61.38	107.58	244.89
Series E	23.88	75.27	131.93	300.31
Series ET5	24.39	76.88	134.76	306.76
Series ET8	23.98	75.59	132.50	301.60
Series EF	12.19	38.44	67.38	153.38

This document provides specific information about the Signature Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT5	12.40	39.09	68.51	155.96
Series EFT8	12.50	39.41	69.08	157.24
Series F	13.42	42.32	74.18	168.84
Series FT5	13.12	41.35	72.48	164.98
Series FT8	13.53	42.64	74.74	170.13
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Signature Dividend Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Global Bond Corporate Class*

Fund details

Fund type	Global Fixed Income
Date started	
Series A	August 28, 2002
Series AT5	March 31, 2011
Series AT8	March 31, 2011
Series E	July 27, 2011
Series ET5	August 29, 2012
Series ET8	August 4, 2015
Series EF	August 4, 2015
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	September 16, 2002
Series FT8	July 27, 2017
Series I	July 12, 2008
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT5	August 29, 2012
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-advisor	CI Global Investments Inc.

* This fund was closed to new purchases as of the close of business on March 31, 2017. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.

What does the fund invest in?

Investment objective

This fund's objective is to obtain long-term total return. It invests in units of Signature Global Bond Fund. When we determine that it is cost-efficient for shareholders to do so, the fund will instead invest directly in a portfolio of securities.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature Global Bond Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references below to the fund are describing the underlying fund.

If the fund implements a change to its investment approach, as described under Investment objective, the investment strategies of the fund will become the same as the investment strategies of Signature Global Bond Fund.

The portfolio adviser of the underlying fund selects securities that it believes have fundamental value that is not reflected in their credit rating and yield.

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The portfolio adviser of the underlying fund may use techniques such as fundamental analysis to assess growth potential. This means evaluating the financial condition and management of an issuer, its industry and the overall economy. As part of this evaluation, the portfolio adviser of the underlying fund analyzes:

- the economies of the countries and regions
- expected changes in interest rates
- the yield of various terms to maturity
- the issuer's credit rating and risk.

The portfolio adviser of the underlying fund analyzes whether companies can generate enough cash to service debt and reinvest into their business over the long-term.

When deciding to buy or sell an investment, the portfolio adviser of the underlying fund considers whether the investment is a good value relative to its current price.

The portfolio adviser of the underlying fund may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the underlying fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the underlying fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The underlying fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The underlying fund has received permission from Canadian securities authorities to invest and hold up to 35% of its assets in securities issued or guaranteed by any government or its agency or by certain supranational agencies as long as these securities meet or exceed minimum credit ratings. There is no limit on how much the underlying fund can invest in securities issued or guaranteed by Canadian federal or provincial governments or their agencies, or by the U.S. government or its agencies.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain conditions, invest up to 30% of its net assets in debt obligations issued or guaranteed by either Fannie Mae or Freddie Mac. For a more details, please refer to "*Investments in Debt Obligations Issued or Guaranteed by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation*" in Part A of the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Global Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- foreign investment risk
- mortgage-backed securities risk
- interest rate risk
- U.S. government securities risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature Global Bond Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

This document provides specific information about the Signature Global Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	15.68	49.43	86.63	197.20
Series AT5	16.19	51.04	89.46	203.64
Series AT8	15.99	50.40	88.33	201.07
Series E	13.73	43.29	75.87	172.71
Series ET5	13.94	43.93	77.01	175.29
Series ET8	13.94	43.93	77.01	175.29
Series EF	7.99	25.20	44.17	100.53
Series EFT5	7.89	24.87	43.60	99.24
Series EFT8	8.20	25.84	45.30	103.11
Series F	9.94	31.34	54.92	125.02
Series FT8	10.14	31.98	56.06	127.60
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series P	2.15	6.78	11.89	27.07

This document provides specific information about the Signature Global Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature Gold Corporate Class

Fund details

Fund type	Sector Equity
Date started	
Series A	December 13, 2010
Series E	July 27, 2011
Series EF	August 4, 2015
Series F	December 13, 2010
Series I	December 13, 2010
Series O	July 27, 2011
Series P	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund's objective is to provide a secure, convenient alternative for investors seeking to hold gold for long-term capital growth. The fund will invest primarily, directly or indirectly, in gold and equity securities that provide exposure to gold. The fund may also invest, directly or indirectly, in silver, platinum and palladium.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

To achieve the fund's investment objectives, the fund will make investments based on an evaluation of economic and market conditions. The fund will invest primarily in gold and equity securities which provide exposure to gold such as:

- permitted gold certificates;
- exchange-traded funds, the underlying interest of which is gold; and
- securities of issuers engaged in the development or production of gold.

The portfolio adviser will determine the portion of the fund invested directly or indirectly in gold bullion and permitted gold certificates based on its evaluation of economic and market conditions. In determining how to allocate the balance of the investments of the fund, the portfolio adviser will consider, among other factors, the potential of these investments relative to gold.

When investing in securities of companies, the portfolio adviser identifies companies that offer good value and the potential for growth in their industry and then considers the impact of economic trends.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources

This document provides specific information about the Signature Gold Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- invest a portion of the portfolio directly or indirectly in precious metals, other than gold
- hold cash, cash equivalent securities or fixed-income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations or as exempted therefrom, (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The physical gold, silver, platinum and palladium bullion will either be stored in the vault of the subcustodian, the Bank of Nova Scotia, on an allocated and segregated basis, or will be stored in the vault of a sub-subcustodian on an allocated and segregated basis, where in the latter case it shall be identified as the property of the subcustodian. The subcustodian shall at all times record and identify in the books and records maintained by the subcustodian that such bullion is being held on behalf of the Custodian.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

This document provides specific information about the Signature Gold Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- equity risk
- foreign investment risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 57.94% of the net assets of the fund were invested in Gold Bullion (400 Oz). The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want exposure to gold and gold securities
- you are investing for the medium and/or long term
- you can tolerate high risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.39	76.88	134.76	306.76
Series E	22.65	71.39	125.14	284.85
Series EF	11.58	36.50	63.98	145.64
Series F	13.53	42.64	74.74	170.13
Series I	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91

This document provides specific information about the Signature Gold Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series P	3.28	10.34	18.12	41.24

This document provides specific information about the Signature Gold Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature High Income Corporate Class*

Fund details

Fund type	Diversified Income
Date started	
Series A	August 28, 2002
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	July 27, 2011
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	November 27, 2014
Series EFT8	November 27, 2014
Series F	September 16, 2002
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	June 29, 2005
Series IT8	December 29, 2011
Series O	July 27, 2011
Series OT5	July 27, 2011
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

* This fund was closed to new purchases as of the close of business on March 31, 2017. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.

What does the fund invest in?

Investment objective

This fund's objective is to generate a high level of income and long-term capital growth.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The fund currently achieves its investment objective by investing all of its assets in Signature High Income Fund (the underlying fund), which has the same portfolio adviser and objectives as the fund. All references to the fund below are describing the underlying fund.

The portfolio adviser identifies companies that have the potential for growth and value in their industry and then considers the impact of economic trends. To achieve its objective, the portfolio adviser will actively manage the equity, fixed income, and cash components of the fund. The fund is not limited to how much it invests in each asset class. This will vary according to market conditions. The portfolio adviser decides how much of the fund's assets are invested in equity and fixed income securities according to market conditions.

This document provides specific information about the Signature High Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Equity investments may include common shares, preferred shares from different parts of the world, Canadian and U.S. real estate investment trusts (REITs) and royalty trusts.

The portfolio adviser may use techniques such as fundamental analysis to assess growth and value potential. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes credit ratings
- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

Fixed income securities may include foreign corporate and government fixed income securities, bank loans and floating rate debt instruments. The fund may invest in corporate bonds that have a low credit rating or are unrated, but offer a higher yield than investment grade bonds. These investments may be denominated in or have exposure to foreign currencies. The portfolio adviser selects the maturity of each investment according to market conditions.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus)
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or

This document provides specific information about the Signature High Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature High Income Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if:

- you want to receive income
- you are investing for the medium term
- you can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

This document provides specific information about the Signature High Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund's expenses directly, but they will reduce the fund's returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	16.40	51.69	90.60	206.22
Series AT5	16.40	51.69	90.60	206.22
Series AT8	16.40	51.69	90.60	206.22
Series E	21.42	67.52	118.34	269.38
Series ET5	21.21	66.87	117.21	266.80
Series ET8	21.21	66.87	117.21	266.80
Series EF	10.25	32.30	56.62	128.89
Series EFT5	9.84	31.01	54.36	123.73
Series EFT8	10.14	31.98	56.06	127.60
Series F	10.76	33.92	59.45	135.33
Series FT5	10.55	33.27	58.32	132.76
Series FT8	10.76	33.92	59.45	135.33
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series PT5	2.36	7.43	13.02	29.64
Series PT8	2.36	7.43	13.02	29.64

This document provides specific information about the Signature High Income Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature High Yield Bond Corporate Class*

Fund details

Fund type	High Yield Bond
Date started	
Series A	January 9, 2012
Series AT5	January 9, 2012
Series AT8	January 9, 2012
Series E	August 29, 2012
Series ET8	August 29, 2012
Series F	January 9, 2012
Series FT5	January 9, 2012
Series FT8	January 9, 2012
Series O	August 29, 2012
Series OT8	August 29, 2012
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

**This fund was closed to new purchases as of the close of business on April 15, 2013. We may, at our discretion and without prior notice, re-open this fund to new purchases at a later date.*

What does the fund invest in?

Investment objective

The fund's objective is to obtain income and capital appreciation by investing, directly or indirectly, in high yield corporate bonds and other income-producing securities throughout the world. Indirect investments can include derivatives and investments in other mutual funds.

Any change to the investment objective must be approved by a majority of votes cast at a meeting of shareholders held for that reason.

Investment strategies

The portfolio adviser will focus primarily on corporate bonds and debt obligations that are rated BBB or below by a recognized North American bond rating agency. The portfolio adviser selects securities whose fundamental value it believes is not reflected in their credit ratings and yields. The fund may also invest in bank loans, convertible bonds, floating rate debt instruments and private placements as permitted by securities regulations. The fund may also invest in emerging market bonds. These investments may be denominated in or have exposure to foreign currencies. The portfolio adviser will select the maturity of each investment according to market conditions. The fund may also invest in exchange-traded funds and closed-end funds.

The portfolio adviser considers the impact of economic trends on interest rates and economic growth. The portfolio adviser may use techniques such as underlying fundamental analysis to assess growth, cash flow sustainability and collateral value. This means evaluating the financial condition and management of each company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes credit risk and credit ratings
- analyzes financial data and other information sources
- assesses the quality of management

This document provides specific information about the Signature High Yield Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- conducts company interviews, where possible
- analyzes interest rates and yield curves.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price.

The portfolio adviser may also choose to:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations to earn additional income for the fund
- hold cash or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser to the fund will use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that the purchased securities will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk

This document provides specific information about the Signature High Yield Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- investment trust risk.

As at June 30, 2020, three investors owned approximately 16.8%, 16.5% and 10.1%, respectively, of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of Signature High Yield Bond Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to receive income
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	20.29	63.96	112.11	255.20
Series AT5	20.29	63.96	112.11	255.20
Series AT8	19.06	60.09	105.32	239.73
Series E	16.81	52.98	92.86	211.38
Series ET8	16.81	52.98	92.86	211.38
Series F	11.58	36.50	63.98	145.64
Series FT5	11.48	36.18	63.42	144.36
Series FT8	11.58	36.50	63.98	145.64
Series O	1.74	5.49	9.63	21.91

This document provides specific information about the Signature High Yield Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Signature High Yield Bond Corporate Class*

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series OT8	1.74	5.49	9.63	21.91

This document provides specific information about the Signature High Yield Bond Corporate Class*. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 80i20e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	November 27, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Series WT5	September 28, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide conservative returns from a diversified portfolio of income securities, with a small amount of exposure to equity securities to seek conservative capital growth. It aims to invest 80% of its assets in mutual funds that invest primarily in income securities and 20% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 80% in Canadian fixed income and global fixed income securities, and 20% of Canadian equity, U.S. equity, and international equity securities.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund. The portfolio adviser:

This document provides specific information about the Select 80i20e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- sector risk
- small capitalization risk.

This document provides specific information about the Select 80i20e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Over the past 12 months, approximately 82.65% of the net assets of the fund were invested in securities of Select Income Managed Corporate Class. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of income and equity securities designed for conservative capital growth
- are investing for the short and/or medium term
- can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	22.03	69.45	121.74	277.11
Series AT5	22.24	70.10	122.87	279.69
Series AT8	22.03	69.45	121.74	277.11
Series E	21.42	67.52	118.34	269.38
Series ET5	21.83	68.81	120.61	274.53
Series ET8	21.83	68.81	120.61	274.53
Series EF	10.25	32.30	56.62	128.89
Series EFT5	10.25	32.30	56.62	128.89
Series EFT8	9.84	31.01	54.36	123.73
Series F	12.30	38.77	67.95	154.67
Series FT5	12.19	38.44	67.38	153.38
Series FT8	11.78	37.15	65.12	148.22
Series I	0.00	0.00	0.00	0.00

This document provides specific information about the Select 80i20e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 80i20e Managed Portfolio Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.05	6.46	11.32	25.78
Series PT5	2.05	6.46	11.32	25.78
Series PT8	1.95	6.14	10.76	24.49
Series W	12.30	38.77	67.95	154.67
Series WT5	12.50	39.41	69.08	157.24

This document provides specific information about the Select 80i20e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 70i30e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	November 27, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Series WT8	September 28, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide modest returns from a diversified portfolio of income securities, with a small amount of exposure to equity securities to seek modest capital growth. It aims to invest 70% of its assets in mutual funds that invest primarily in income securities and 30% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 70% in Canadian fixed income and global fixed income securities, and 30% of Canadian equity, U.S. equity, and international equity securities.

This document provides specific information about the Select 70i30e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk

This document provides specific information about the Select 70i30e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 11.19%, 11.38% and 72.17% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of income and equity securities designed for modest capital growth
- are investing for medium term
- can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	22.54	71.07	124.57	283.56
Series AT5	22.75	71.72	125.70	286.13
Series AT8	22.85	72.04	126.27	287.42
Series E	21.42	67.52	118.34	269.38
Series ET5	21.52	67.84	118.91	270.67
Series ET8	21.11	66.55	116.64	265.51
Series EF	10.35	32.63	57.19	130.18
Series EFT5	10.35	32.63	57.19	130.18

This document provides specific information about the Select 70i30e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 70i30e Managed Portfolio Corporate Class

Series EFT8	9.94	31.34	54.92	125.02
Series F	12.40	39.09	68.51	155.96
Series FT5	12.50	39.41	69.08	157.24
Series FT8	12.50	39.41	69.08	157.24
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.15	6.78	11.89	27.07
Series PT5	2.05	6.46	11.32	25.78
Series PT8	1.95	6.14	10.76	24.49
Series W	12.30	38.77	67.95	154.67
Series WT8	12.40	39.09	68.51	155.96

This document provides specific information about the Select 70i30e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 60i40e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	November 27, 2006
Series FT5	December 22, 2011
Series FT8	December 23, 2011
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Series WT5	September 28, 2007
Series WT8	September 28, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide returns from a diversified portfolio split between income and equity securities, designed for steady, long-term growth. It aims to invest 60% of its assets in mutual funds that invest primarily in income securities and 40% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 60% in Canadian fixed income and global fixed income securities, and 40% of Canadian equity, U.S. equity, and international equity securities.

This document provides specific information about the Select 60i40e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk

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- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 14.79%, 15.61%, 11.44% and 58.45% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund, Select International Equity Managed Corporate Class and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of income and equity securities designed for steady, long-term growth
- are investing for the medium term
- can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.77	74.95	131.36	299.02
Series AT5	23.98	75.59	132.50	301.60
Series AT8	23.88	75.27	131.93	300.31
Series E	22.54	71.07	124.57	283.56
Series ET5	22.95	72.36	126.83	288.71
Series ET8	22.24	70.10	122.87	279.69
Series EF	11.37	35.86	62.85	143.07
Series EFT5	11.48	36.18	63.42	144.36

This document provides specific information about the Select 60i40e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 60i40e Managed Portfolio Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT8	11.27	35.54	62.28	141.78
Series F	12.50	39.41	69.08	157.24
Series FT5	12.60	39.73	69.65	158.53
Series FT8	12.50	39.41	69.08	157.24
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.15	6.78	11.89	27.07
Series PT5	2.25	7.11	12.46	28.36
Series PT8	2.05	6.46	11.32	25.78
Series W	12.60	39.73	69.65	158.53
Series WT5	12.71	40.06	70.21	159.82
Series WT8	12.81	40.38	70.78	161.11

This document provides specific information about the Select 60i40e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 50i50e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	November 27, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Series WT8	September 28, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide returns from a diversified portfolio split approximately equally between income and equity securities, designed for steady, long-term growth. It aims to invest 50% of its assets in mutual funds that invest primarily in income securities and 50% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 50% in Canadian fixed income and global fixed income securities, and 50% of Canadian equity, U.S. equity, and international equity securities.

This document provides specific information about the Select 50i50e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk

This document provides specific information about the Select 50i50e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 17.96%, 19.51%, 16.13% and 47.54% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund, Select International Equity Managed Corporate Class and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio split approximately equally between income and equity securities, designed for steady, long-term growth
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.67	74.62	130.80	297.73
Series AT5	23.57	74.30	130.23	296.45
Series AT8	23.57	74.30	130.23	296.45
Series E	22.75	71.72	125.70	286.13
Series ET5	21.83	68.81	120.61	274.53
Series ET8	22.24	70.10	122.87	279.69
Series EF	11.27	35.54	62.28	141.78

This document provides specific information about the Select 50i50e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 50i50e Managed Portfolio Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT5	11.07	34.89	61.15	139.20
Series EFT8	11.07	34.89	61.15	139.20
Series F	12.50	39.41	69.08	157.24
Series FT5	12.40	39.09	68.51	155.96
Series FT8	12.50	39.41	69.08	157.24
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.15	6.78	11.89	27.07
Series PT5	2.25	7.11	12.46	28.36
Series PT8	2.25	7.11	12.46	28.36
Series W	12.40	39.09	68.51	155.96
Series WT8	11.89	37.47	65.68	149.51

This document provides specific information about the Select 50i50e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 40i60e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	November 27, 2014
Series F	November 27, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Series WT5	September 28, 2007
Series WT8	September 28, 2007
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide a balance between income and long-term capital growth, while diversifying risk by investing in equity and income securities. It aims to invest 40% of its assets in mutual funds that invest primarily in income securities and 60% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 40% in Canadian fixed income and global fixed income securities, and 60% of Canadian equity, U.S. equity, and international equity securities.

This document provides specific information about the Select 40i60e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk

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- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 22.03%, 22.50%, 20.02% and 35.34% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund, Select International Equity Managed Corporate Class and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of equity securities and, to a lesser extent, income securities
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	23.67	74.62	130.80	297.73
Series AT5	23.57	74.30	130.23	296.45
Series AT8	23.98	75.59	132.50	301.60
Series E	22.44	70.75	124.00	282.27
Series ET5	22.95	72.36	126.83	288.71
Series ET8	22.34	70.42	123.44	280.98
Series EF	11.37	35.86	62.85	143.07
Series EFT5	10.86	34.24	60.02	136.62

This document provides specific information about the Select 40i60e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 40i60e Managed Portfolio Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series EFT8	11.27	35.54	62.28	141.78
Series F	12.50	39.41	69.08	157.24
Series FT5	12.50	39.41	69.08	157.24
Series FT8	12.19	38.44	67.38	153.38
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.15	6.78	11.89	27.07
Series PT5	2.25	7.11	12.46	28.36
Series PT8	2.25	7.11	12.46	28.36
Series W	12.40	39.09	68.51	155.96
Series WT5	11.68	36.83	64.55	146.93
Series WT8	12.81	40.38	70.78	161.11

This document provides specific information about the Select 40i60e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 30i70e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	November 27, 2006
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide returns from a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility. It aims to invest 30% of its assets in mutual funds that invest primarily in income securities and 70% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 30% in Canadian fixed income and global fixed income securities, and 70% of Canadian equity, U.S. equity, and international equity securities.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

This document provides specific information about the Select 30i70e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- sector risk
- small capitalization risk.

This document provides specific information about the Select 30i70e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Over the past 12 months, approximately 25.74%, 27.57%, 25.05% and 25.28% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund, Select International Equity Managed Corporate Class and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.29	76.56	134.20	305.47
Series AT5	24.70	77.85	136.46	310.62
Series AT8	23.77	74.95	131.36	299.02
Series E	23.36	73.65	129.10	293.87
Series ET5	22.44	70.75	124.00	282.27
Series ET8	23.16	73.01	127.97	291.29
Series EF	12.09	38.12	66.81	152.09
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.40	39.09	68.51	155.96
Series F	13.12	41.35	72.48	164.98
Series FT8	13.42	42.32	74.18	168.84
Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00

This document provides specific information about the Select 30i70e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 30i70e Managed Portfolio Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series O	1.64	5.17	9.06	20.62
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.74	5.49	9.63	21.91
Series P	2.15	6.78	11.89	27.07
Series PT8	2.36	7.43	13.02	29.64
Series W	13.22	41.67	73.04	166.27

This document provides specific information about the Select 30i70e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 20i80e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	November 27, 2006
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT8	June 2, 2011
Series O	July 27, 2011
Series OT5	August 4, 2015
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide returns from a diversified portfolio of equity securities, with a small amount of exposure to income securities to reduce short-term volatility. It aims to invest 20% of its assets in mutual funds that invest primarily in income securities and 80% of its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. This generally includes approximately 20% in Canadian fixed income and global fixed income securities, and 80% of Canadian equity, U.S. equity, and international equity securities.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

This document provides specific information about the Select 20i80e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- sector risk
- small capitalization risk.

This document provides specific information about the Select 20i80e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Over the past 12 months, approximately 30.9%, 31.54%, 29.72% and 19.52% of the net assets of the fund were invested in securities of Select Canadian Equity Managed Fund, Select U.S. Equity Managed Fund, Select International Equity Managed Corporate Class and Select Income Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to reduce short-term volatility
- are investing for the medium and/or long term
- can tolerate low to medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.18	76.24	133.63	304.18
Series AT5	25.00	78.82	138.16	314.49
Series AT8	24.70	77.85	136.46	310.62
Series E	23.57	74.30	130.23	296.45
Series ET5	24.39	76.88	134.76	306.76
Series ET8	24.80	78.18	137.03	311.91
Series EF	12.30	38.77	67.95	154.67
Series EFT5	12.81	40.38	70.78	161.11
Series EFT8	12.81	40.38	70.78	161.11
Series F	13.12	41.35	72.48	164.98
Series FT8	12.91	40.70	71.34	162.40

This document provides specific information about the Select 20i80e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 20i80e Managed Portfolio Corporate Class

Series I	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.74	5.49	9.63	21.91
Series P	2.25	7.11	12.46	28.36
Series PT8	2.36	7.43	13.02	29.64
Series W	13.12	41.35	72.48	164.98

This document provides specific information about the Select 20i80e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 100e Managed Portfolio Corporate Class

Fund details

Fund type	Asset Allocation
Date started	
Series A	November 22, 2006
Series AT5	September 28, 2007
Series AT8	September 28, 2007
Series E	July 27, 2011
Series ET5	August 4, 2015
Series ET8	July 27, 2011
Series EF	November 27, 2014
Series EFT5	August 4, 2015
Series EFT8	August 4, 2015
Series F	November 27, 2006
Series FT5	September 28, 2007
Series FT8	September 28, 2007
Series I	November 27, 2006
Series IT5	September 28, 2007
Series IT8	September 28, 2007
Series O	July 27, 2011
Series OT5	July 30, 2013
Series OT8	July 27, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series W	November 27, 2006
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this Managed Portfolio is to provide returns from a strategically diversified portfolio of equity securities designed for maximum long-term capital growth. It aims to invest its assets in mutual funds that invest primarily in equity securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. The portfolio adviser intends to invest substantially all of its assets in Canadian equity, U.S. equity, and international equity securities.

This document provides specific information about the Select 100e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies; or
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk

This document provides specific information about the Select 100e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 35.46%, 38.24% and 32.85% of the net assets of the fund were invested in securities of Select U.S. Equity Managed Fund, Select Canadian Equity Managed Fund and Select International Equity Managed Corporate Class, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

This fund may be suitable for you if you:

- want to invest in a diversified portfolio of equity securities
- are investing for the medium and/or long term
- can tolerate medium risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	24.80	78.18	137.03	311.91
Series AT5	25.62	80.76	141.56	322.22
Series AT8	25.62	80.76	141.56	322.22
Series E	22.85	72.04	126.27	287.42
Series ET5	24.39	76.88	134.76	306.76
Series ET8	24.39	76.88	134.76	306.76
Series EF	12.40	39.09	68.51	155.96
Series EFT5	12.81	40.38	70.78	161.11

This document provides specific information about the Select 100e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select 100e Managed Portfolio Corporate Class

Series EFT8	12.71	40.06	70.21	159.82
Series F	13.94	43.93	77.01	175.29
Series FT5	14.24	44.90	78.71	179.16
Series FT8	13.63	42.97	75.31	171.42
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series OT5	1.74	5.49	9.63	21.91
Series OT8	1.64	5.17	9.06	20.62
Series P	2.46	7.75	13.59	30.93
Series PT5	2.46	7.75	13.59	30.93
Series PT8	2.46	7.75	13.59	30.93
Series W	13.83	43.61	76.44	174.00

This document provides specific information about the Select 100e Managed Portfolio Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select Canadian Equity Managed Corporate Class

Fund details

Fund type	Canadian Equity
Date started	
Series A	November 7, 2005
Series E	July 27, 2011
Series EF	November 27, 2014
Series F	December 30, 2005
Series I	March 22, 2006
Series O	July 27, 2011
Series P	May 1, 2017
Series V	September 17, 2010
Series W	December 30, 2005
Series Y	September 17, 2010
Series Z	September 17, 2010
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-advisers	CI Global Investments Inc. QV Investors Inc.

What does the fund invest in?

Investment objective

The primary investment objective of the fund is to provide capital growth through direct or indirect investments primarily in equity and equity-related securities of primarily Canadian companies that the portfolio advisers believe represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations, warrants, mutual funds and other similar investment vehicles.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The fund employs a “multi-style, multi-manager” approach, which means that it is managed by more than one individual portfolio manager or portfolio management team, each exhibiting a distinct investment style. This approach assists in diversifying the risk associated with an individual portfolio manager’s or portfolio management team’s investment process and style.

Each portfolio adviser independently selects a diversified basket of securities that may exhibit either core, growth, value or small capitalization characteristics. Techniques such as fundamental analysis may be used to assess the attractiveness of both new investment opportunities and current holdings. The fund is expected to be invested in securities diversified across different sectors.

When deciding to buy or sell an investment, the portfolio advisers consider whether the investment is a good value relative to its current price.

The portfolio advisers may also choose to invest the fund’s assets in foreign securities. It is expected that investments in foreign securities will generally be less than 10% of the fund’s assets.

This document provides specific information about the Select Canadian Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio advisers are selected by CI Investments Inc., who is also responsible for monitoring the performance of the portfolio advisers and the characteristics of their portfolio. When monitoring the characteristics of the fund, CI Investments Inc. examines, among other criteria, the price-to-earnings ratio, price-to-book ratio, revenue growth, earnings per share growth and average market capitalization of the overall portfolio of securities held by the fund. The fund is expected to be broadly diversified which means that it will not have a significant bias towards either a value or a growth style. CI Investments Inc. as the manager of PSS may replace a portfolio adviser or re-allocate the mix of its portfolio advisers within the fund.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio advisers use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions or for strategic reasons, the portfolio advisers may invest this fund’s assets in cash and cash equivalent securities.

The portfolio advisers may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable dividends.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk

This document provides specific information about the Select Canadian Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- interest rate risk
- small capitalization risk.

As at June 30, 2020, SunWise Elite United IMP i30/e70 owned approximately 14.6% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

The fund may be suitable for you if you:

- want a core Canadian equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.00	78.82	138.16	314.49
Series E	23.98	75.59	132.50	301.60
Series EF	12.40	39.09	68.51	155.96
Series F	13.32	42.00	73.61	167.56
Series I	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series P	2.25	7.11	12.46	28.36
Series V	11.99	37.80	66.25	150.80
Series W	13.53	42.64	74.74	170.13
Series Y	12.09	38.12	66.81	152.09
Series Z	23.47	73.98	129.67	295.16

This document provides specific information about the Select Canadian Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select Income Managed Corporate Class

Fund details

Fund type	Diversified Income
Date started	
Series A	July 14, 2010
Series AT5	September 17, 2010
Series AT8	September 17, 2010
Series E	July 27, 2011
Series ET5	October 31, 2011
Series ET8	October 31, 2011
Series EF	November 27, 2014
Series EFT5	November 27, 2014
Series EFT8	November 27, 2014
Series F	September 17, 2010
Series FT5	September 17, 2010
Series FT8	September 17, 2010
Series I	September 17, 2010
Series IT5	September 17, 2010
Series IT8	September 17, 2010
Series O	July 27, 2011
Series OT5	October 31, 2011
Series OT8	October 31, 2011
Series P	May 1, 2017
Series PT5	May 1, 2017
Series PT8	May 1, 2017
Series U	September 17, 2010
Series V	September 17, 2010
Series W	September 17, 2010
Series WT5	September 17, 2010
Series Y	September 17, 2010
Series Z	September 17, 2010
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The investment objective of this fund is to provide exposure to a diversified portfolio of income-generating securities in a manner that is similar to holding multiple income-generating funds. The fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may invest up to 50% in other income generating securities such as preferred shares, common shares and real estate investment trusts. The fund's investments will be made primarily through investments in other mutual funds, either directly or by entering into derivatives, and the fund may directly hold securities.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

This document provides specific information about the Select Income Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Investment strategies

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style, asset class, and geographic region. The portfolio adviser intends to invest substantially all of the fund's assets in Canadian fixed income and global fixed income securities.

In determining the fund's target asset allocations, the portfolio adviser considers, among other factors, each underlying fund's investment objective and strategies, past performance, and historical volatility in the context of a diversified holding of underlying funds suitable for the investment objective of the fund.

The portfolio adviser:

- invests the assets of the fund in securities of the underlying funds;
- rebalances the fund's assets among the underlying funds based on the fund's target asset allocations; and
- monitors the underlying funds on an ongoing basis and may make changes to the underlying funds, or allocated percentages of the underlying funds.

The fund may use derivatives such as options, futures, forward contracts, forward agreements and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to securities and markets instead of buying the securities directly.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*" in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*" in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk

This document provides specific information about the Select Income Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- sector risk
- small capitalization risk.

Over the past 12 months, approximately 100% of the net assets of the fund were invested in securities of CI Income Fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return – Types of risk – Concentration risk*” in Part A of this Simplified Prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund or the T-Series Securities of the fund.

Who should invest in this fund?

The fund may be suitable for you if you:

- want to receive income
- are investing for the short and/or medium term
- can tolerate low risk.

T-Series Securities of the fund are suitable for investors who are investing outside of a registered plan and are seeking regular tax-efficient monthly distributions.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

In addition, holders of T-Series securities will receive regular monthly cash distributions. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	20.80	65.58	114.94	261.65
Series AT5	20.80	65.58	114.94	261.65
Series AT8	21.01	66.22	116.08	264.22
Series E	20.39	64.29	112.68	256.49

This document provides specific information about the Select Income Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select Income Managed Corporate Class

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series ET5	19.98	62.99	110.41	251.33
Series ET8	20.29	63.96	112.11	255.20
Series EF	9.12	28.75	50.39	114.71
Series EFT5	8.92	28.10	49.26	112.13
Series EFT8	8.92	28.10	49.26	112.13
Series F	9.43	29.72	52.09	118.58
Series FT5	9.22	29.07	50.96	116.00
Series FT8	9.33	29.40	51.53	117.29
Series I	0.00	0.00	0.00	0.00
Series IT5	0.00	0.00	0.00	0.00
Series IT8	0.00	0.00	0.00	0.00
Series O	1.74	5.49	9.63	21.91
Series OT5	1.64	5.17	9.06	20.62
Series OT8	1.64	5.17	9.06	20.62
Series P	1.95	6.14	10.76	24.49
Series PT5	1.95	6.14	10.76	24.49
Series PT8	2.05	6.46	11.32	25.78
Series U	15.58	49.10	86.07	195.91
Series V	8.30	26.17	45.86	104.40
Series W	9.33	29.40	51.53	117.29
Series WT5	9.53	30.04	52.66	119.87
Series Y	8.40	26.49	46.43	105.69
Series Z	19.78	62.35	109.28	248.76

This document provides specific information about the Select Income Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select International Equity Managed Corporate Class

Fund details

Fund type	International Equity
Date started	
Series A	November 7, 2005
Series E	July 27, 2011
Series EF	November 27, 2014
Series F	December 30, 2005
Series I	March 22, 2006
Series O	July 27, 2011
Series P	May 1, 2017
Series V	September 17, 2010
Series W	December 30, 2005
Series Y	September 17, 2010
Series Z	September 17, 2010
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-advisers	Altrinsic Global Advisors, LLC Black Creek Investment Management Inc. CI Global Investments Inc.

What does the fund invest in?

Investment objective

The primary investment objective of the fund is to provide capital growth through direct or indirect investments primarily in equity and equity-related securities of international issuers that the portfolio advisers believe represent good value and have the potential for positive total return. A portion of the assets may be invested in companies that are located in, or with significant economic exposure to, emerging market countries. Equity-related securities include convertible preferred shares, convertible debt obligations, warrants, mutual funds and other similar investment vehicles.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The fund employs a “multi-style, multi-manager” approach, which means that it is managed by more than one individual portfolio manager or portfolio management team, each exhibiting a distinct investment style. This approach assists in diversifying the risk associated with an individual portfolio manager’s or portfolio management team’s investment process and style.

Each portfolio adviser independently selects a diversified basket of securities that may exhibit either core, growth or value characteristics. Techniques such as fundamental analysis may be used to assess the attractiveness of both new investment opportunities and current holdings. The fund is expected to be invested in securities diversified across different sectors.

When deciding to buy or sell an investment, the portfolio advisers consider whether the investment is a good value relative to its current price.

This document provides specific information about the Select International Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio advisers are selected by CI Investments Inc., who is also responsible for monitoring the performance of the portfolio advisers and the characteristics of their portfolio. When monitoring the characteristics of the fund, CI Investments Inc. examines, among other criteria, the price-to-earnings ratio, price-to-book ratio, revenue growth, earnings per share growth and average market capitalization of the overall portfolio of securities held by the fund. The fund is expected to be broadly diversified which means that it will not have a significant bias towards either a value or a growth style. CI Investments Inc. as the manager of PSS may replace a portfolio adviser or re-allocate the mix of its portfolio advisers within the fund.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio advisers use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions or for strategic reasons, the portfolio advisers may invest this fund’s assets in cash and cash equivalent securities.

The portfolio advisers may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable dividends.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- equity risk

This document provides specific information about the Select International Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- foreign investment risk
- interest rate risk.

As at June 30, 2020, SunWise Elite United IMP i30/e70 owned approximately 11.8% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

The fund may be suitable for you if you:

- want a core international equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.21	79.47	139.29	317.07
Series E	23.98	75.59	132.50	301.60
Series EF	12.40	39.09	68.51	155.96
Series F	13.42	42.32	74.18	168.84
Series I	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series P	2.46	7.75	13.59	30.93
Series V	12.19	38.44	67.38	153.38
Series W	13.73	43.29	75.87	172.71
Series Y	12.40	39.09	68.51	155.96
Series Z	23.77	74.95	131.36	299.02

This document provides specific information about the Select International Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select U.S. Equity Managed Corporate Class

Fund details

Fund type	U.S. Equity
Date started	
Series A	November 7, 2005
Series E	July 27, 2011
Series EF	November 27, 2014
Series F	December 30, 2005
Series I	March 22, 2006
Series O	July 27, 2011
Series P	May 1, 2017
Series V	September 17, 2010
Series W	December 30, 2005
Series Y	September 17, 2010
Series Z	September 17, 2010
Type of securities	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.
Portfolio sub-advisers	Epoch Investment Partners, Inc. Picton Mahoney Asset Management Wellington Management Canada ULC

What does the fund invest in?

Investment objective

The primary investment objective of the fund is to provide capital growth through direct or indirect investments primarily in equity and equity-related securities listed on the major U.S. stock exchanges that the portfolio advisers believe represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations, warrants, mutual funds and other similar investment vehicles.

Any change to the investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment strategies

The fund employs a “multi-style, multi-manager” approach, which means that it is managed by more than one individual portfolio manager or portfolio management team, each exhibiting a distinct investment style. This approach assists in diversifying the risk associated with an individual portfolio manager’s or portfolio management team’s investment process and style.

Each portfolio adviser independently selects a diversified basket of securities that may exhibit either core, growth, value or small capitalization characteristics. Techniques such as fundamental analysis may be used to assess the attractiveness of both new investment opportunities and current holdings. The fund is expected to be invested in securities diversified across different sectors.

When deciding to buy or sell an investment, the portfolio advisers consider whether the investment is a good value relative to its current price.

This document provides specific information about the Select U.S. Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

The portfolio advisers are selected by CI Investments Inc., who is also responsible for monitoring the performance of the portfolio advisers and the characteristics of their portfolio. When monitoring the characteristics of the fund, CI Investments Inc. examines, among other criteria, the price-to-earnings ratio, price-to-book ratio, revenue growth, earnings per share growth and average market capitalization of the overall portfolio of securities held by the fund. The fund is expected to be broadly diversified which means that it will not have a significant bias towards either a value or a growth style. CI Investments Inc. as the manager of PSS may replace a portfolio adviser or re-allocate the mix of its portfolio advisers within the fund.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio advisers use the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to its current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – How the funds engage in short selling*” in Part A of the simplified prospectus.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and those managed by us (see “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*” in Part A of the simplified prospectus).

In the event of adverse market, economic and/or political conditions or for strategic reasons, the portfolio advisers may invest this fund’s assets in cash and cash equivalent securities.

The portfolio advisers may engage in active or frequent trading of investments. This increases the possibility that an investor will receive taxable dividends.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%);
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in? – Investments in leveraged exchange-traded funds*” in Part A of the simplified prospectus.

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- equity risk
- foreign investment risk

This document provides specific information about the Select U.S. Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

- interest rate risk
- small capitalization risk.

As at June 30, 2020, SunWise Elite United IMP i30/e70 owned approximately 14.4% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

The fund may be suitable for you if you:

- want a core United States equity fund for your portfolio
- are investing for the medium and/or long term
- can tolerate medium risk.

You will find an explanation of the risk classification under the heading “*Specific Information About Each of the Mutual Funds Described in This Document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. For more information, see “*Specific Information About Each of the Mutual Funds Described in This Document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	25.11	79.15	138.73	315.78
Series E	23.98	75.59	132.50	301.60
Series EF	12.40	39.09	68.51	155.96
Series F	13.42	42.32	74.18	168.84
Series I	0.00	0.00	0.00	0.00
Series O	1.64	5.17	9.06	20.62
Series P	2.36	7.43	13.02	29.64
Series V	12.09	38.12	66.81	152.09
Series W	13.63	42.97	75.31	171.42
Series Y	12.19	38.44	67.38	153.38
Series Z	23.57	74.30	130.23	296.45

This document provides specific information about the Select U.S. Equity Managed Corporate Class. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

Select Staging Fund

Fund details

Fund type	Money Market
Date started	
Series A	November 7, 2005
Series F	December 30, 2005
Series I	March 22, 2006
Series W	December 30, 2005
Type of securities	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio adviser	CI Investments Inc.

What does the fund invest in?

Investment objective

The fund's objective is to preserve capital and maintain liquidity while earning a nominal amount of income.

Any change to the investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment strategies

The fund is intended to provide investors with an efficient entry into the Portfolio Select Series custom portfolios solution to purchase shares in accordance with your allocation among mutual funds indicated in your Portfolio Select Series documentation or the original purchase allocation for the custom portfolios, as applicable. Each investment in units of this Select Fund will be temporary and will be switched.

The fund invests primarily in cash, cash equivalents and money market instruments that mature in less than 365 days. The fund may invest in:

- cash on deposit with Canadian financial institutions
- short-term debt obligations issued or guaranteed by the governments of Canada, any province or any agency of these governments
- commercial paper and other high quality short-term debt obligations of Canadian corporations and Canadian chartered banks.

In order to generate additional income, the fund may enter into securities lending transactions and repurchase transactions to the extent permitted by the securities regulations (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including those managed by us (see "*Specific Information About Each of the Mutual Funds Described in This Document – What does the fund invest in?*" in Part A of the simplified prospectus).

What are the risks of investing in the fund?

An investment in the fund may be subject to the following risks:

- change in value
- credit risk

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- interest rate risk

As at June 30, 2020, the Manager owned approximately 90.1% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Types of risk – Large redemption risk*” in Part A of this simplified prospectus.

You will find an explanation of each risk under “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund – Risk and potential return*” in Part A of the simplified prospectus as well as an explanation of other general risks that apply to the fund.

Who should invest in this fund?

The fund may be suitable for you if you:

- want a temporary place to invest your money while you are waiting to invest in other Select Funds
- are participating in the PSS program
- can tolerate low risk.

The fund is available only within the PSS program as a trading facilitator for purchases of other Select Funds within the program.

You will find an explanation of the risk classification under the heading “*Specific information about each of the mutual funds described in this document – What are the risks of investing in the fund? – Risk classification methodology*” in Part A of the simplified prospectus.

Distribution policy

The fund calculates income, if any, and credits it to unitholders accounts at the end of each business day, if applicable. The fund distributes income monthly, if any. Excess capital Gain (if any), each December. Distributions, if any, are expected to be nominal given the temporary nature of the investments in the fund. For more information, see “*Specific information about each of the mutual funds described in this document – Distribution policy*” in Part A of the simplified prospectus.

Fund expenses indirectly borne by investors

You do not pay the fund’s expenses directly, but they will reduce the fund’s returns. This table shows the expenses the fund would pay on a \$1,000 investment with a 5% annual return.

Fees and expenses payable over	1 year (\$)	3 years (\$)	5 years (\$)	10 years (\$)
Series A	0.00	0.00	0.00	0.00
Series F	0.00	0.00	0.00	0.00
Series I	0.00	0.00	0.00	0.00
Series W	0.00	0.00	0.00	0.00

This document provides specific information about the Select Staging Fund. It should be read in conjunction with the rest of the simplified prospectus of the CI Funds dated July 29, 2020. This document and the document that provides general information about the CI Funds together constitute the simplified prospectus.

CI Investments Inc.
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You can find additional information about each fund in its annual information form, fund facts, management reports of fund performance and financial statements. These documents are incorporated by reference into this simplified prospectus. That means they legally form part of this document just as if they were printed in it.

You can get a copy of these documents at your request, and at no cost, by calling 1-800-792-9355, by emailing service@ci.com, or by asking your representative.

These documents and other information about the funds, including information circulars and material contracts, are also available at the CI Investments Inc. website at www.ci.com, or at www.sedar.com.

Corporate Class