

**Amendment No. 3 dated November 12, 2019
to the Simplified Prospectus dated August 2, 2019
of**

**CI Can-Am Small Cap Corporate Class
(A, AT8, E, ET8, EF, EFT8, F, FT8, I, IT8, O, OT8 and P shares)
CI Global Small Companies Corporate Class
(A, AT8, E, ET8, EF, EFT8, F, I, IT8, O, OT8 and P shares)
(the “Funds”)**

Change of Portfolio Sub-Advisors

Effective November 12, 2019, QV Investors Inc. and Epoch Investment Partners, Inc. will no longer be portfolio sub-advisors to CI Can-Am Small Cap Corporate Class and CI Global Small Companies Corporate Class, respectively. CI Investments Inc. (“CI”) will be responsible for providing investment advice to the Funds as portfolio advisor. In anticipation of the securityholder-approved mergers involving the Funds that are expected to be effected on or after April 3, 2020, CI will begin aligning the investment portfolio of each Fund with the continuing fund it will be merging into. Accordingly, in respect of CI Can-Am Small Cap Corporate Class, the Fund’s portfolio will be aligning with the portfolio of Cambridge Growth Companies Corporate Class, which objective is to provide long-term capital growth primarily through the investment in common shares of companies located anywhere in the world.

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces gives a purchaser the right to withdraw from an agreement to buy mutual fund units within two business days of receiving the fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows a purchaser to cancel an agreement to buy mutual fund units and get money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.