

**Amendment No. 1 dated December 19, 2023  
to the Simplified Prospectus dated June 30, 2023  
of**

**CI DoubleLine Core Plus Fixed Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)**

**CI DoubleLine Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)**

(individually, a “**Fund**” and collectively, the “**Funds**”)

The simplified prospectus of the Funds dated June 30, 2023 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflected in this Amendment No. 1 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Simplified Prospectus.

**Meetings of Securityholders**

Securityholders in the Funds will be asked to approve the proposed mergers listed below (collectively, the “**Proposals**”) at special meetings of securityholders of the Funds to be held on March 5, 2024 and, if required, adjourned meeting(s) will be held on March 18, 2024 (the “**Meetings**”). Pending the required securityholder approvals, the Proposals will be implemented on or after April 5, 2024.

**Proposed Mergers**

CI Global Asset Management (the “**Manager**”), the manager of the Terminating Funds and Continuing Funds (as set out in the table below), intends to merge each Terminating Fund into the Continuing Fund (each a “**Merger**”, and collectively the “**Mergers**”) listed opposite the Terminating Fund as follows:

<b>Merger</b>	<b>Terminating Fund</b>	<b>Continuing Fund</b>
1	CI DoubleLine Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)	CI DoubleLine Total Return Bond US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)
2	CI DoubleLine Core Plus Fixed Income US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)	CI DoubleLine Total Return Bond US\$ Fund (Series A, AH, F, FH, I, IH, P, PH, ETF US\$ Series, ETF C\$ Hedged Series and ETF C\$ Unhedged Series)

The Independent Review Committee of the Terminating Funds has reviewed the proposed Mergers with respect to potential conflict of interest matters and provided its positive recommendation, having determined that each Merger achieves a fair and reasonable result for the Terminating Fund.

Each Merger requires the approval of securityholders of the Terminating Fund. If the Merger is approved, it will take effect after the close of business on or after April 5, 2024. If a Merger is not approved, then the applicable Terminating Fund may continue in the ordinary course as it currently operates or be considered by the Manager for termination in accordance with the Terminating Fund's declaration of trust.

To implement each Merger once approved, securityholders of each Terminating Fund will receive securities of the corresponding Continuing Fund series based on the Continuing Fund series' NAV per security.

Securityholders will have the right to redeem securities of a Terminating Fund, for the Mutual Fund Series securities, up to the close of business on the business day immediately preceding the date of the Mergers and, for the ETF Series securities, up to the close of business on the effective date of the Merger. Following the Mergers, all optional plans, as applicable, including automatic withdrawal plans, which were established with respect to a Terminating Fund, will be re-established in comparable plans with respect to the Continuing Fund unless securityholders advise otherwise.

## **PURCHASERS' STATUTORY RIGHTS OF WITHDRAWAL AND RESCISSION**

### **MUTUAL FUND SERIES SECURITIES**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the Fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.

### **ETF SERIES SECURITIES**

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after the receipt of a confirmation of a purchase of such securities.

In several of the provinces and territories, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the Simplified Prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

The Manager has obtained an exemption from the requirement in securities legislation to include an underwriter's certificate in the Simplified Prospectus. As such, purchasers of ETF Series securities will not be able to rely on the inclusion of an underwriter's certificate in the Simplified Prospectus or any amendment for the statutory rights and remedies that would otherwise be available against an underwriter that would have been required to sign an underwriter's certificate.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

*CI Global Asset Management is a registered business name of CI Investments Inc.*

To request an alternative format, please contact us through our website at [www.ci.com](http://www.ci.com), or by calling 1-800-792-9355.

CERTIFICATE OF THE FUNDS, THE TRUSTEE, MANAGER AND PROMOTER

This Amendment No. 1 dated December 19, 2023, together with the Simplified Prospectus of the Funds dated June 30, 2023 and the documents incorporated by reference into the Simplified Prospectus of the Funds dated June 30, 2023, as amended by this Amendment No. 1 dated December 19, 2023, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus dated June 30, 2023, as amended by this Amendment No. 1 dated December 19, 2023, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

Dated: December 19, 2023

*“Darie Urbanky”*

Darie Urbanky  
President, acting as Chief Executive Officer  
CI Global Asset Management

*“Yvette Zhang”*

Yvette Zhang  
Chief Financial Officer  
CI Global Asset Management

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
CI GLOBAL ASSET MANAGEMENT AS MANAGER, PROMOTER AND/OR TRUSTEE**

*“Darie Urbanky”*

Darie Urbanky  
Director

*“Yvette Zhang”*

Yvette Zhang  
Director

*“Elsa Li”*

Elsa Li  
Director

**ON BEHALF OF CI GLOBAL ASSET MANAGEMENT AS PROMOTER**

*“Darie Urbanky”*

Darie Urbanky  
President, acting as Chief Executive Officer