

**Amendment No. 3 dated December 16, 2020
to the Simplified Prospectus dated July 29, 2020
as amended by Amendment No. 1 dated August 28, 2020,
and by Amendment No. 2 dated October 29, 2020**

of

**CI High Interest Savings Fund (Series A, E, F, I, O and P units)
CI Investment Grade Bond Fund (Series A, AH, E, EF, F, FH, I, IH, O, P and PH units)
CI Mosaic Income ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)
CI Mosaic Balanced Income ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5
units)
CI Mosaic Balanced ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)
CI Mosaic Balanced Growth ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5
units)
CI Mosaic Growth ETF Portfolio (Series A, AT5, E, ET5, F, FT5, I, O, OT5, P and PT5 units)**

(the “Funds”)

The Simplified Prospectus of the Funds dated July 29, 2020, as amended by Amendment No. 1 dated August 28, 2020 and Amendment No. 2 dated October 29, 2020 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 3 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 3 have the respective meanings set out in the Simplified Prospectus.

Introduction of Deferred Sales Charge Options for Switches Only for Certain Series of the Funds

Standard deferred sales charge and low-load sales charge options are now available for switches only for the following series of the Funds:

- Series A and Series AT5 units of
 - CI Mosaic Income ETF Portfolio;
 - CI Mosaic Balanced Income ETF Portfolio;
 - CI Mosaic Balanced ETF Portfolio;
 - CI Mosaic Balanced Growth ETF Portfolio; and
 - CI Mosaic Growth ETF Portfolio;
- Series AH units of CI Investment Grade Bond Fund; and
- Series A units of CI High Interest Savings Fund.

Only investors who already own securities of a fund managed by the Manager purchased under a standard deferred sales charge or low-load sales charge option may switch into Series A, Series AT5 or Series AH units of the Funds under a standard deferred sales charge or low-load sales charge option, as applicable.

The trailing commissions for the standard deferred sales charge and low-load sales charge options on Series A, Series AT5 and Series AH units, as applicable, of each Fund are as follows:

	Maximum Annual trailing commission rate (%) for Initial Sales Charge	Maximum Annual trailing commission rate (%) for Standard or Low-Load Deferred Sales Charge
CI High Interest Savings Fund	0.25%	nil
CI Investment Grade Bond Fund	0.50%	0.25%
CI Mosaic Income ETF Portfolio	0.50%	0.25%
CI Mosaic Balanced Income ETF Portfolio	1.00%	0.50%
CI Mosaic Balanced ETF Portfolio	1.00%	0.50%
CI Mosaic Balanced Growth ETF Portfolio	1.00%	0.50%
CI Mosaic Growth ETF Portfolio	1.00%	0.50%

Purchasers’ Statutory Rights of Withdrawal and Rescission

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.