Amendment No. 7 dated June 30, 2020 to the Simplified Prospectus dated August 2, 2019, as amended by Amendment No. 1 dated September 26, 2019, Amendment No. 2 dated September 30, 2019, Amendment No. 3 dated November 12, 2019, Amendment No. 4 dated February 18, 2020, Amendment No. 5 dated April 20, 2020, and Amendment No. 6 dated June 3, 2020

of

Select U.S. Equity Managed Corporate Class (A, E, EF, F, I, O, P, V, W, Y and Z shares)

(the "Fund")

## **Change of Portfolio Sub-Adviser**

Effective on or about July 13, 2020, Mackenzie Financial Corporation will no longer be portfolio sub-adviser to the Fund. CI Investments Inc. will continue to be portfolio adviser, along with Epoch Investments Partners, Inc. and Picton Mahoney Asset Management, as portfolio sub-advisers. Wellington Management Canada ULC will also be added as a portfolio sub-adviser.

## **PURCHASERS' STATUTORY RIGHTS**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about a fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.