

**Amendment No. 1 dated December 19, 2023  
to the Simplified Prospectus dated June 23, 2023  
of**

- CI Balanced Income Personal Portfolio\* (to be renamed CI Mosaic Balanced ETF Portfolio Class)  
(Series A, T5, T7, B, B5, B7, F, FT5, FT7, I and P shares)**
- CI Conservative Income Personal Portfolio\* (to be renamed CI Mosaic Balanced Income ETF Portfolio Class) (Series A, T5, T7, B, B5, B7, F, FT5, FT7, I and P shares)**
- CI Defensive Income Personal Portfolio\* (to be renamed CI Mosaic Income ETF Portfolio Class)  
(Series A, T5, B, B5, F, FT5, I and P shares)**
- CI Growth & Income Personal Portfolio\* (to be renamed CI Mosaic Balanced Growth ETF Portfolio Class) (Series A, T4, T6, B, B4, B6, F, FT4, FT6, I and P shares)**
- CI Growth Personal Portfolio\* (to be renamed CI Mosaic Growth ETF Portfolio Class) (Series A, T4, T6, B, B4, B6, F, FT4, FT6, I and P shares)**

(each, a “Fund”, and collectively, the “Funds”)

*\*A class of shares of Sentry Corporate Class Ltd.*

The simplified prospectus of the Funds dated June 23, 2023 (the “**Simplified Prospectus**”) is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflected in this Amendment No. 1 are hereby made to any applicable disclosure throughout the Simplified Prospectus. In all other respects, the disclosure in the Simplified Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 1 have the respective meanings set out in the Simplified Prospectus.

**Meetings of Securityholders**

Securityholders of each Fund will be asked to approve various matters, as more fully described herein, at special meetings of securityholders to be held on or about March 20, 2024 (each, a “**Meeting**”, and collectively, the “**Meetings**”).

**Investment Objective Changes**

CI Global Asset Management (the “**Manager**”) is seeking the approval of securityholders of each Fund at the Meeting in respect of the proposed change to the Fund’s investment objective. The table below sets out the current and proposed investment objectives:

<b>Current Investment Objective</b>	<b>Proposed Investment Objective</b>
<i>CI Defensive Income Personal Portfolio (to be renamed CI Mosaic Income ETF Portfolio Class)</i>	
The Fund’s investment objective is to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an	The fund’s investment objective is to provide a balance between income and capital growth, with a focus on capital preservation over the medium to

Current Investment Objective	Proposed Investment Objective
actively managed, diversified portfolio consisting primarily of global fixed-income and equity securities.	long-term, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.
<i>CI Conservative Income Personal Portfolio (to be renamed CI Mosaic Balanced Income ETF Portfolio Class)</i>	
The Fund's investment objective is to provide current income and capital preservation with the potential for capital appreciation by investing prudently in an actively managed, diversified portfolio of global equity and fixed-income securities.	The fund's investment objective is to provide a balance between income and long-term capital growth, with a bias towards income, by investing primarily in a diversified portfolio of fixed income and equity exchange-traded funds.
<i>CI Balanced Income Personal Portfolio (to be renamed CI Mosaic Balanced ETF Portfolio Class)</i>	
The Fund's investment objective is to provide current income with the potential for long-term capital appreciation by investing in an actively managed, diversified portfolio of global equity and fixed-income securities.	The fund's investment objective is to provide a balance between income and long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.
<i>CI Growth &amp; Income Personal Portfolio (to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)</i>	
The Fund's investment objective is to provide a balance of long-term capital appreciation and current income by investing in an actively managed, diversified portfolio of global equity and fixed-income securities.	The fund's investment objective is to provide long-term capital growth, by investing primarily in a diversified portfolio of equity and fixed income exchange-traded funds.
<i>CI Growth Personal Portfolio (to be renamed CI Mosaic Growth ETF Portfolio Class)</i>	
The Fund's investment objective is to provide long-term capital appreciation and the potential for current income by investing in an actively managed, diversified portfolio of primarily global equity and, to a lesser extent, fixed-income securities.	The fund's investment objective is to provide long-term capital growth, by investing primarily in a diversified portfolio of equity exchange-traded funds.

### **Name Changes**

Pending the approval of the investment objective changes, effective after the close of business on or about April 12, 2024, the names of the Funds will be changed to the names set out opposite to each of them in the table below:

<u>Current Name</u>	→	<u>New Name</u>
CI Defensive Income Personal Portfolio	→	CI Mosaic Income ETF Portfolio Class
CI Conservative Income Personal Portfolio	→	CI Mosaic Balanced Income ETF Portfolio Class
CI Balanced Income Personal Portfolio	→	CI Mosaic Balanced ETF Portfolio Class
CI Growth & Income Personal Portfolio	→	CI Mosaic Balanced Growth ETF Portfolio Class
CI Growth Personal Portfolio	→	CI Mosaic Growth ETF Portfolio Class

**Management Fees, Administration Fees and Trailing Commissions of the Funds**

Pending the approval of the investment objective changes, effective on or about April 12, 2024, the fees for the Funds will be amended in the Simplified Prospectus as set out below.

1. The maximum management fees payable in respect of the following series of the Funds will be reduced to the following:

Fund	Series A, or Series T (if applicable)	Series B or Series BT (if applicable)	Series F, or Series FT (if applicable)
CI Defensive Income Personal Portfolio <i>(to be renamed CI Mosaic Income ETF Portfolio Class)</i>	0.95	0.95	0.45
CI Conservative Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)</i>	1.45	1.45	0.45
CI Balanced Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced ETF Portfolio Class)</i>	1.50	1.50	0.50
CI Growth & Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)</i>	1.50	1.50	0.50
CI Growth Personal Portfolio <i>(to be renamed CI Mosaic Growth ETF Portfolio Class)</i>	1.55	1.55	0.55

2. The Administration fee rate table of the Funds will be updated to reflect a rate of 0.15% for all series (other than Series I).

3. Investors of Series of I or P, as applicable, securities pay a reduced management fee directly to us. The maximum management fees payable in respect of these series of the Funds will be reduced to the following:

<b>Fund</b>	<b>Series P (if applicable)</b>	<b>Series I (if applicable)</b>
CI Defensive Income Personal Portfolio <i>(to be renamed CI Mosaic Income ETF Portfolio Class)</i>	0.45	0.60
CI Conservative Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)</i>	0.45	0.60
CI Balanced Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced ETF Portfolio Class)</i>	0.50	0.65
CI Growth & Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)</i>	0.50	0.65
CI Growth Personal Portfolio <i>(to be renamed CI Mosaic Growth ETF Portfolio Class)</i>	0.55	0.70

4. We pay trailing commissions to your dealer (including discount broker) when you acquire the Series A, B, BT, or T, under ISC option, DSC option or the Low Load option, as applicable, up to the maximum percentages set out in the following table. The trailing commissions are paid out of our management fees. The maximum trailing commissions payable in respect of the following series of the Funds will be the following:

<b>Fund</b>	<b>ISC option up to:</b>	<b>DSC option up to:</b>	<b>Low Load option up to:</b>
	<b>Series A and Series T, (as applicable)</b>	<b>Series B and Series BT (as applicable)</b>	<b>Series B and Series BT (as applicable)</b>
CI Defensive Income Personal Portfolio <i>(to be renamed CI Mosaic Income ETF Portfolio Class)</i>	0.50	0.25	0.25
CI Conservative Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Income ETF Portfolio Class)</i>	1.00	0.50	0.50
CI Balanced Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced ETF Portfolio Class)</i>	1.00	0.50	0.50
CI Growth & Income Personal Portfolio <i>(to be renamed CI Mosaic Balanced Growth ETF Portfolio Class)</i>	1.00	0.50	0.50
CI Growth Personal Portfolio <i>(to be renamed CI Mosaic Growth ETF Portfolio Class)</i>	1.00	0.50	0.50

### **Purchasers' Statutory Rights**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or fund facts, or to cancel the purchase within 48 hours of receiving confirmation of the order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and to get your money back, or to make a claim for damages, if the Simplified Prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

*CI Global Asset Management is a registered business name of CI Investments Inc.*

To request an alternative format, please contact us through our website at [www.ci.com](http://www.ci.com), or by calling 1-800-792-9355.

## **CERTIFICATE OF THE FUNDS, THE MANAGER AND THE PROMOTER**

The simplified prospectus dated June 23, 2023, as amended by this Amendment No. 1, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus dated June 23, 2023, as amended by this Amendment No. 1, as required by the securities legislation of all the provinces and territories of Canada and do not contain any misrepresentations.

Dated: December 19, 2023

### **CI GLOBAL ASSET MANAGEMENT AS MANAGER, TRUSTEE AND PROMOTER OF THE FUNDS**

<i>"Darie Urbanky"</i>	<i>"Yvette Zhang"</i>
Darie Urbanky	Yvette Zhang
acting as Chief Executive Officer	Chief Financial Officer
CI Global Asset Management	CI Global Asset Management

### **ON BEHALF OF THE BOARD OF DIRECTORS OF CI GLOBAL ASSET MANAGEMENT AS TRUSTEE OF THE TRUST FUNDS AND AS MANAGER AND PROMOTER OF THE FUNDS**

<i>"Duarte Boucinha"</i>	<i>"Yvette Zhang"</i>	<i>"Elsa Li"</i>
Duarte Boucinha	Yvette Zhang	Elsa Li
Chief Executive Officer	Director	Director
Sentry Corporate Class Ltd.	Sentry Corporate Class Ltd.	

### **ON BEHALF OF THE BOARD OF DIRECTORS OF SENTRY CORPORATE CLASS LTD.**

<i>"Darie Urbanky"</i>	<i>"Yvette Zhang"</i>	<i>"Elsa Li"</i>
Darie Urbanky	Yvette Zhang	Elsa Li
Director	Director	Director