

**Amendment No. 2 dated October 10, 2024
to the Prospectus dated April 19, 2024, as amended by Amendment No. 1
dated August 23, 2024
(the “Prospectus”)**

of

**CI Gold Bullion Fund
(the “CI ETF”)**

The Prospectus of the CI ETF dated April 19, 2024, as amended by Amendment No.1 dated August 23, 2024 is hereby amended and is to be read subject to the additional information set forth below. Corresponding changes reflecting this Amendment No. 2 are hereby made to any applicable disclosure throughout the Prospectus. In all other respects, the disclosure in the Prospectus is not revised.

All capitalized terms not defined in this Amendment No. 2 have the respective meanings set out in the Prospectus.

Change of Risk Rating

Effective October 10, 2024, the risk rating for ETF C\$ Hedged Series Units, ETF C\$ Unhedged Series Units and ETF US\$ Series Units of the CI ETF has changed from “Medium-to-High” to “Medium”. This change is based on the risk classification methodology mandated by the Canadian Securities Administrators to determine the risk level of mutual funds, including ETFs. CI GAM reviews the risk rating for each of the funds it manages at least on an annual basis, as well as when a fund undergoes a material change. This change is the result of our ongoing internal reviews and is not the result of any changes to the investment objectives, strategies or management of the CI ETF.

Purchasers’ Statutory Rights of Withdrawal and Rescission

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase ETF securities within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

The purchaser should refer to the applicable provisions of the securities legislation of the province or territory for the particulars of these rights or should consult with a legal advisor.

CERTIFICATE OF THE CI ETF, THE MANAGER AND THE PROMOTER

Dated: October 10, 2024

The prospectus dated April 19, 2024, as amended by Amendment No. 1 dated August 23, 2024 and this Amendment No. 2 dated October 10, 2024, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus dated April 19, 2024, as amended by Amendment No.1 dated August 23, 2024 and this Amendment No. 2 dated October 10, 2024, as required by the securities legislation of all of the provinces and territories of Canada.

**CI GLOBAL ASSET MANAGEMENT,
AS MANAGER, TRUSTEE AND PROMOTER OF THE CI ETF**

“Marc-André Lewis”

Marc-André Lewis
President, acting as Chief Executive Officer
CI Global Asset Management

“Yvette Zhang”

Yvette Zhang
Chief Financial Officer
CI Global Asset Management

**ON BEHALF OF THE BOARD OF DIRECTORS OF
CI GLOBAL ASSET MANAGEMENT**

“Marc-André Lewis”

Marc-André Lewis
Director

“Yvette Zhang”

Yvette Zhang
Director

“Elsa Li”

Elsa Li
Director

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.