

AS AT FEBRUARY 28, 2025

FUND OVERVIEW

The Pool's investment objective is to seek to provide regular income and capital appreciation by investing primarily in companies with either direct or indirect exposure to infrastructure located anywhere in the world.

FUND DETAILS

Inception date	February 2025
CAD Total net assets (\$CAD) As at 2025-02-27	\$359.4 million
NAVPS	\$10.0849
MER (%)	Information not available
MER (%) (Excluding performance fee)	0.00
Management fee (%)	Negotiable
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional

Risk rating¹



FUND CODES

FP	4095
A	2344
AP	2095
F	4344
I	5344

PERFORMANCE²

*Fund performance is not available for funds with a history of less than one year.

MANAGEMENT TEAM



Kevin McSweeney

AS AT FEBRUARY 28, 2025

PORTFOLIO ALLOCATIONS³

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	45.12	Utilities	34.37	United States	45.64
International Equity	36.04	Real Estate	23.42	Canada	11.38
Canadian Equity	8.37	Energy	21.59	Spain	9.99
Income Trust Units	6.85	Industrial Services	15.11	France	7.67
Cash and Equivalents	3.66	Cash and Cash Equivalent	3.66	Other	7.37
Other	-0.04	Telecommunications	1.89	Australia	5.01
		Other	-0.04	United Kingdom	4.16
				Germany	4.15
				New Zealand	2.74
				Singapore	1.89

TOP HOLDINGS

	Sector	(%)
1. Targa Resources Corp	Energy Services and Equipment	4.93%
2. Ferrovial SA	Construction	4.92%
3. Equinix Inc	Real Estate Investment Trust	4.63%
4. Williams Cos Inc	Energy Services and Equipment	4.56%
5. RWE AG	Diversified Utilities	4.15%
6. National Grid PLC	Diversified Utilities	4.09%
7. Cheniere Energy Inc	Energy Services and Equipment	3.83%
8. Vinci SA	Construction	3.73%
9. Hess Midstream LP CI A	Energy Services and Equipment	3.61%
10. Entergy Corp	Electric Utilities	3.42%
11. CSX Corp Sr 9	Transportation	3.41%
12. Sacyr SA	Construction	3.06%
13. Plains GP Holdings LP CI A	Energy Services and Equipment	2.95%
14. American Tower Corp	Real Estate Investment Trust	2.87%
15. APA Group - Units	Gas Utilities	2.85%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published March 2025