

# CI U.S. Equity Private Pool

Series FP CAD



AS AT FEBRUARY 28, 2025

## FUND OVERVIEW

The pool's investment objective is to provide capital growth and income over the long-term by investing primarily in dividend-paying U.S. equity securities.

## FUND DETAILS

|  |  |
|--|--|
| Inception date                                   | <b>February 2025</b>                   |
| CAD Total net assets (\$CAD)<br>As at 2025-02-27 | <b>\$47.7 million</b>                  |
| NAVPS  | <b>\$10.1668</b>                       |
| MER (%)  | <b>Information not available</b>       |
| MER (%)<br>(Excluding performance fee)           | <b>0.00</b>                            |
| Management fee (%)                               | <b>Negotiable</b>                      |
| Asset class                                      | <b>U.S. Equity</b>                     |
| Currency   | <b>CAD</b>                             |
| Minimum investment                               | <b>\$5,000 initial/\$25 additional</b> |

## Risk rating<sup>1</sup>



## FUND CODES

|    |             |
|----|-------------|
| FP | <b>4091</b> |
| A  | <b>2067</b> |
| AP | <b>2091</b> |
| F  | <b>4067</b> |
| I  | <b>5067</b> |

## PERFORMANCE<sup>2</sup>

\*Fund performance is not available for funds with a history of less than one year.

## MANAGEMENT TEAM



Aubrey Hearn

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## PORTFOLIO ALLOCATIONS<sup>3</sup>

| Asset allocation     | (%)   | Sector allocation   | (%)   | Geographic allocation | (%)   |
|----------------------|-------|---------------------|-------|-----------------------|-------|
| US Equity            | 78.89 | Financial Services  | 28.64 | United States         | 76.49 |
| Canadian Equity      | 13.31 | Technology          | 24.37 | Canada                | 14.24 |
| Income Trust Units   | 4.97  | Consumer Services   | 13.49 | Bermuda               | 4.97  |
| International Equity | 2.46  | Healthcare          | 9.86  | Other                 | 1.84  |
| Cash and Equivalents | 0.36  | Industrial Services | 8.03  | France                | 1.33  |
| Other                | 0.01  | Industrial Goods    | 5.50  | Ireland               | 1.13  |
|                      |       | Real Estate         | 3.92  |                       |       |
|                      |       | Other               | 3.37  |                       |       |
|                      |       | Energy              | 1.49  |                       |       |
|                      |       | Consumer Goods      | 1.33  |                       |       |

## UNDERLYING FUND ALLOCATIONS

|  | Sector      | (%)    |
|--|-------------|--------|
| 1. CI U.S. Equity Private Trust Series I | Mutual Fund | 99.99% |

## TOP HOLDINGS

|   | Sector                         | (%)   |
|---|--------------------------------|-------|
| 1. Alphabet Inc CI A                              | Information Technology         | 7.14% |
| 2. Visa Inc CI A                                  | Diversified Financial Services | 6.16% |
| 3. Brookfield Corp CI A                           | Asset Management               | 5.25% |
| 4. Amazon.com Inc                                 | Retail                         | 5.07% |
| 5. Microsoft Corp                                 | Information Technology         | 4.56% |
| 6. Mastercard Inc CI A                            | Diversified Financial Services | 3.87% |
| 7. Berkshire Hathaway Inc CI B                    | Insurance                      | 3.68% |
| 8. KKR & Co Inc                                   | Asset Management               | 3.68% |
| 9. Live Nation Entertainment Inc                  | Leisure                        | 3.57% |
| 10. UnitedHealth Group Inc                        | Healthcare Services            | 3.52% |
| 11. JPMorgan Chase & Co                           | Banking                        | 3.45% |
| 12. TransDigm Group Inc                           | Aerospace and Defence          | 2.86% |
| 13. Brookfield Infrastructure Partners LP - Units | Diversified Industrial Goods   | 2.64% |
| 14. CANADIAN PACIFIC KANSAS CITY LTD              | Transportation                 | 2.39% |
| 15. Meta Platforms Inc CI A                       | Information Technology         | 2.39% |

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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