

CI Global High Yield Credit Private Pool

Series A CAD



AS AT JANUARY 31, 2024

FUND OVERVIEW

The pool's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in higher yielding fixed-income securities and other debt instruments of issuers located anywhere in the world.

FUND DETAILS

Inception date	October 2018
CAD Total net assets (\$CAD) As at 2024-01-31	\$14.8 million
NAVPS	\$9.4474
MER (%) As at 2023-09-30	1.27
Management fee (%)	1.05
Asset class	High Yield Bond
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0323
Average Credit Rating	BB-

Risk rating¹

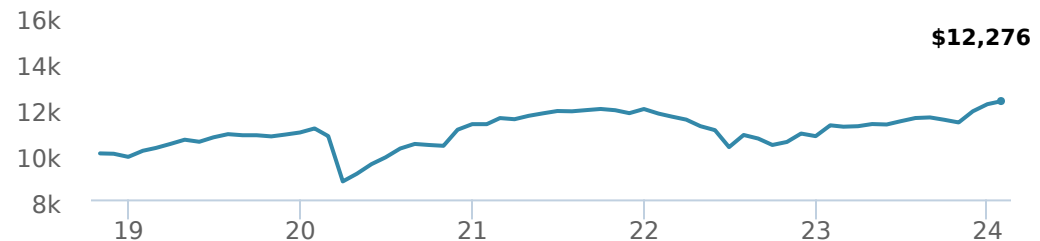


FUND CODES

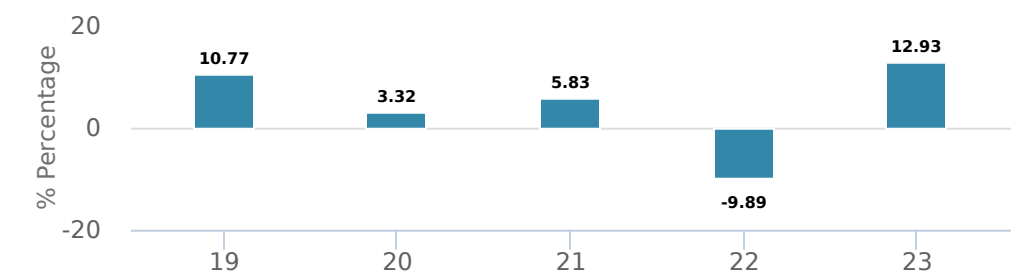
A	2059
F	4059
I	5059

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.12%	1.12%	8.20%	6.39%	9.40%	2.89%	3.95%	-	3.98%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-01-26	0.0323	2023-08-25	0.0428
2023-12-22	0.0449	2023-07-28	0.0421
2023-11-24	0.0460	2023-06-23	0.0387
2023-10-27	0.0541	2023-05-26	0.0395
2023-09-22	0.0444	2023-04-21	0.0411

FUND CHARACTERISTICS

Average Coupon %	5.89
Duration	3.50
Yield	7.41

RATING SUMMARY (%)

AAA	1.96
BBB	10.48
BB	40.16
B	38.87
NR	4.99
Average Credit Rating	BB-

*Corporate and Government bonds only.

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	41.04	Fixed Income	63.79	United States	71.33
Cash and Equivalents	33.44	Cash and Cash Equivalent	33.44	Canada	28.20
Canadian Corporate Bonds	21.68	Consumer Goods	1.18	Cayman Islands	0.47
Canadian Equity	1.96	Consumer Services	0.81	Bermuda	0.01
Foreign Government Bonds	1.88	Real Estate	0.29	Other	-0.01
International Equity	0.01	Telecommunications	0.21		
Other	-0.01	Financial Services	0.14		
		Energy	0.08		
		Utilities	0.07		
		Other	-0.01		

TOP HOLDINGS

	Sector	(%)
1. Empire Communities Corp 7.38% 15-Dec-2025	Fixed Income	2.82%
2. Mattamy Group Corp 4.63% 01-Mar-2025	Fixed Income	2.65%
3. ING Group NV 4.88% PERP	Fixed Income	2.55%
4. Roblox Corp 3.88% 01-Nov-2024	Cash and Cash Equivalent	2.26%
5. Enerflex Ltd 9.00% 15-Oct-2024	Cash and Cash Equivalent	2.13%
6. Inter Pipeline Ltd 6.88% 26-Mar-2029	Fixed Income	2.05%
7. Rogers Communications Inc 5.00% 17-Dec-2026	Fixed Income	2.01%
8. United States Treasury 3.88% 15-Aug-2033	Fixed Income	1.88%
9. CITIGROUP INC 3.88% 31-Dec-2049	Fixed Income	1.84%
10. AAdvantage Loyalty IP Ltd 5.50% 15-Mar-2028	Fixed Income	1.83%
11. Wynn Macau Ltd 5.63% 01-Feb-2024	Cash and Cash Equivalent	1.82%
12. ROYAL BANK OF CANADA 7.41% 31-Dec-2049	Fixed Income	1.78%
13. Pembina Pipeline Corp 4.80% 25-Oct-2030	Fixed Income	1.75%
14. Fairfax India Holdings Corp 5.00% 26-Dec-2027	Fixed Income	1.71%
15. Venture Global Clcsieu Pss LLC 3.88% 01-May-2033	Fixed Income	1.70%

MANAGEMENT TEAM



Geoff Marshall



Brad Benson

Note: This page is not complete without disclaimers on the next page.

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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