

CI Global High Yield Credit Private Pool

Series I CAD



AS AT OCTOBER 31, 2024

FUND OVERVIEW

The pool's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in higher yielding fixed-income securities and other debt instruments of issuers located anywhere in the world.

FUND DETAILS

Inception date	October 2018
CAD Total net assets (\$CAD) As at 2024-10-30	\$20.0 million
NAVPS	\$9.7213
MER (%) As at 2024-03-31	0.00
Management fee (%)	Negotiable
Asset class	High Yield Bond
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0583
Average Credit Rating	BB-

Risk rating¹

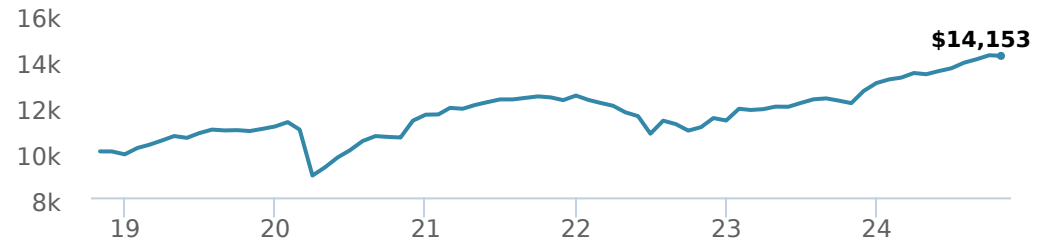


FUND CODES

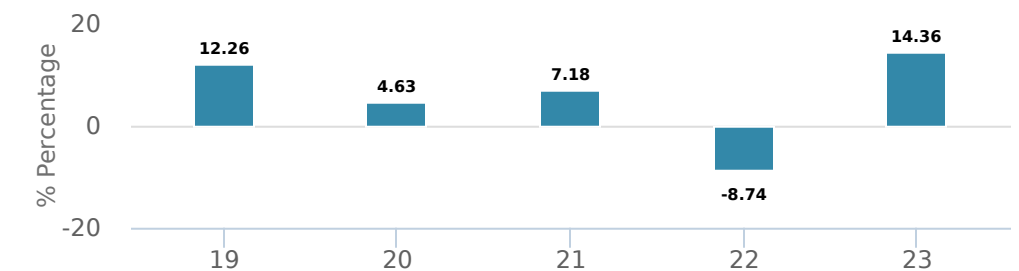
I	5059
A	2059
F	4059

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.11%	-0.19%	2.13%	5.98%	16.98%	4.65%	5.39%	-	5.95%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-10-25	0.0583	2024-05-24	0.0533
2024-09-27	0.0443	2024-04-26	0.0529
2024-08-23	0.0575	2024-03-22	0.0510
2024-07-26	0.0634	2024-02-23	0.0516
2024-06-21	0.0545	2024-01-26	0.0428

FUND CHARACTERISTICS

Average Coupon %	6.14
Duration	3.67
Yield	6.87

RATING SUMMARY (%)

BBB	10.00
BB	49.00
B	36.00
NR	3.00
Average Credit Rating	BB-

*Corporate and Government bonds only.

AS AT OCTOBER 31, 2024

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	74.41	Fixed Income	93.81	United States	78.84
Canadian Corporate Bonds	19.12	Cash and Cash Equivalent	3.93	Canada	21.19
Cash and Equivalents	3.93	Consumer Goods	1.06	Bermuda	0.01
Canadian Equity	1.68	Consumer Services	0.61	Other	-0.04
Canadian Government Bonds	0.89	Real Estate	0.30		
International Equity	0.01	Telecommunications	0.14		
Other	-0.04	Financial Services	0.08		
		Utilities	0.07		
		Energy	0.04		
		Other	-0.04		

TOP HOLDINGS

	Sector	(%)
1. Mattamy Group Corp 4.63% 01-Mar-2030	Fixed Income	2.24%
2. ING Group NV 4.88% PERP	Fixed Income	2.20%
3. Enerflex Ltd 9.00% 15-Oct-2027	Fixed Income	1.83%
4. Venture Global Clcsieu Pss LLC 3.88% 01-Nov-2033	Fixed Income	1.73%
5. Rogers Communications Inc 5.00% 17-Dec-2081	Fixed Income	1.67%
6. Pembina Pipeline Corp 4.80% 25-Jan-2081	Fixed Income	1.56%
7. CITIGROUP INC 3.88% 31-Dec-2049	Fixed Income	1.55%
8. Wynn Macau Ltd 5.63% 26-Aug-2028	Fixed Income	1.54%
9. ROYAL BANK OF CANADA 7.41% 31-Dec-2049	Fixed Income	1.48%
10. Fairfax India Holdings Corp 5.00% 26-Feb-2028	Fixed Income	1.44%
11. Studio City Finance Ltd 5.00% 15-Jan-2029	Fixed Income	1.44%
12. Boeing Co 3.75% 01-Aug-2049	Fixed Income	1.40%
13. Nationstar Mortgage Holdgs Inc 5.00% 01-Feb-2026	Fixed Income	1.34%
14. Inter Pipeline Ltd 6.88% 26-Mar-2079	Fixed Income	1.34%
15. CCO Holdings LLC 5.50% 01-May-2026	Fixed Income	1.32%

MANAGEMENT TEAM



Geoff Marshall



Brad Benson

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published November 2024