

# CI Global Unconstrained Bond Private Pool

Series F CAD



AS AT AUGUST 31, 2023

## FUND OVERVIEW

The pool's investment objective is to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of fixed-income securities of any credit quality, issued by companies or governments of any size, located anywhere in the world.

## FUND DETAILS

Inception date	October 2018
Total net assets (\$CAD) As at 2023-08-31	\$19.4 million
NAVPS	\$9.3970
MER (%) As at 2023-03-31	0.78
Management fee (%)	0.55
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$25,000 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0376
Average Credit Rating	BBB-

### Risk rating<sup>1</sup>

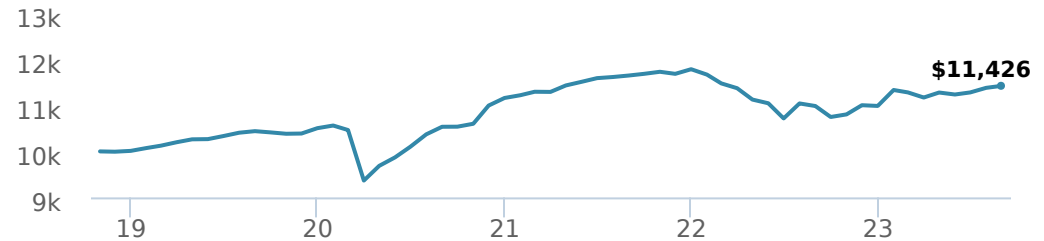


## FUND CODES

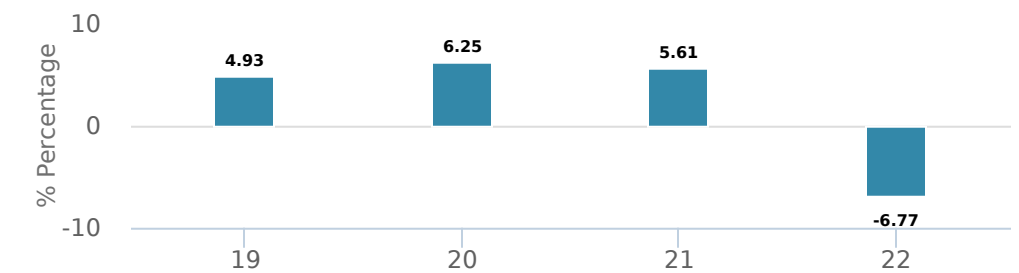
F	4062
A	2062
I	5062

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	3.98%	0.39%	1.68%	1.27%	4.00%	2.74%	-	-	2.79%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0376	2023-03-24	0.0340
2023-07-28	0.0441	2023-02-24	0.0361
2023-06-23	0.0347	2023-01-27	0.0300
2023-05-26	0.0451	2022-12-16	0.0395
2023-04-21	0.0391	2022-11-25	0.0421

## FUND CHARACTERISTICS

Average Coupon %	5.10
Duration	2.62
Yield	7.06

## RATING SUMMARY (%)

AAA	21.10
AA	0.31
A	5.11
BBB	36.27
BB	20.45
B	12.20
NR	1.94
Average Credit Rating	BBB-

\*Corporate and Government bonds only.

AS AT AUGUST 31, 2023

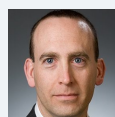
## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	33.85	Fixed Income	79.96	Canada	53.69
Canadian Corporate Bonds	22.72	Cash and Cash Equivalent	12.85	United States	40.00
Cash and Equivalents	12.85	Financial Services	3.42	Multi-National	1.94
Canadian Government Bonds	10.98	Energy	1.83	Other	1.88
Foreign Government Bonds	8.68	Mutual Fund	0.61	Cayman Islands	1.84
Canadian Equity	6.40	Real Estate	0.55	Mexico	0.15
Canadian Bonds - Other	2.71	Telecommunications	0.52	Indonesia	0.14
Mortgages	1.02	Utilities	0.25	Turkey	0.14
US Equity	0.83	Consumer Services	0.05	Saudi Arabia	0.11
Other	-0.04	Other	-0.04	Qatar	0.11

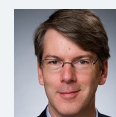
## TOP HOLDINGS

	Sector	(%)
1. United States Treasury 3.38% 15-May-2033	Fixed Income	3.96%
2. Canada Government 1.00% 01-Jun-2027	Fixed Income	2.79%
3. iShares JPMorgan USD EM Bond ETF (EMB)	Exchange Traded Fund	2.69%
4. Canada Government 1.50% 01-May-2024	Cash and Cash Equivalent	2.03%
5. Canada Government 2.75% 01-Jun-2033	Fixed Income	1.94%
6. General Motors FncI Canada Ltd 5.95% 14-May-2024	Cash and Cash Equivalent	1.82%
7. First Capital Realty Inc 3.90% 30-Oct-2023	Cash and Cash Equivalent	1.81%
8. Canada Government 3.50% 01-Mar-2028	Fixed Income	1.78%
9. Canada Government 1.50% 01-Sep-2024	Fixed Income	1.76%
10. Aadvantage Loyalty Ip Term Loan 10.34% 20-Apr-2028	Fixed Income	1.73%
11. United States Treasury 1.38% 15-Jul-2033	Fixed Income	1.69%
12. Standard Chartered Plc 7.14% 30-Jul-2171	Fixed Income	1.59%
13. Toronto-Dominion Bank 8.13% 31-Oct-2027	Fixed Income	1.59%
14. Cards II Trust 6.08% 15-May-2028	Fixed Income	1.51%
15. Canada Government 4.25% 01-Dec-2026	Fixed Income	1.49%

## MANAGEMENT TEAM



Geoff Marshall



John Shaw

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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