

# CI Investment Grade Bond Private Pool

Series F CAD



AS AT APRIL 30, 2025

## FUND OVERVIEW

The pool's investment objective is to provide income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of investment grade fixed-income securities issued by companies or governments primarily located in North America and Europe.

## FUND DETAILS

Inception date	<b>October 2018</b>
CAD Total net assets (\$CAD) As at 2025-04-29	<b>\$23.0 million</b>
NAVPS	<b>\$9.5166</b>
MER (%) As at 2024-09-30	<b>0.79</b>
Management fee (%)	<b>0.55</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>CAD</b>
Minimum investment	<b>\$5,000 initial/\$25 additional</b>
Distribution frequency	<b>Monthly</b>
Last distribution	<b>\$0.0396</b>

## Risk rating<sup>1</sup>

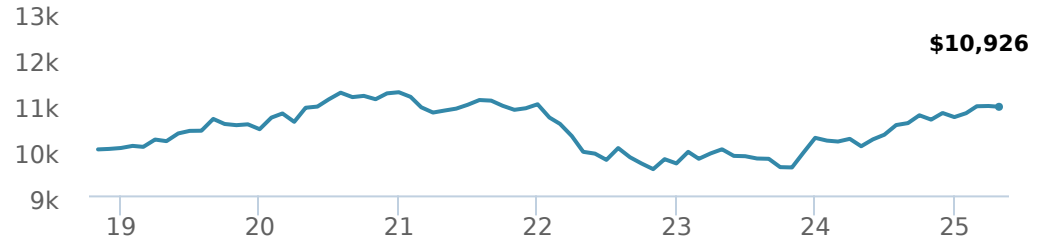


## FUND CODES

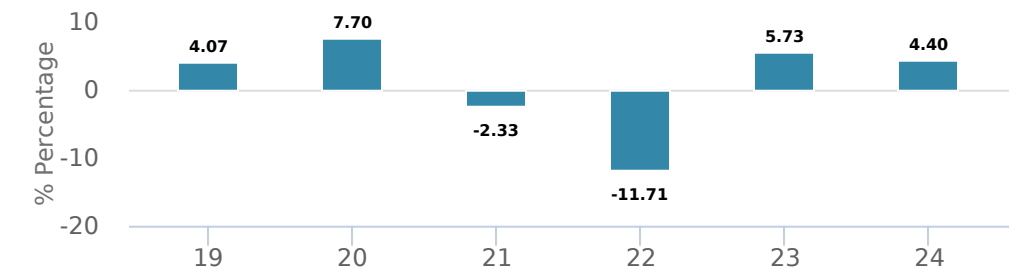
F	<b>4060</b>
A	<b>2060</b>
I	<b>5060</b>

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.09%	-0.16%	1.28%	2.62%	8.52%	3.18%	0.04%	-	1.37%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-04-25	<b>0.0396</b>	2024-08-23	<b>0.0191</b>
2025-03-28	<b>0.0302</b>	2024-07-26	<b>0.0230</b>
2025-02-21	<b>0.0247</b>	2024-06-21	<b>0.0189</b>
2025-01-24	<b>0.0323</b>	2024-05-24	<b>0.0189</b>
2024-09-27	<b>0.0224</b>	2024-04-26	<b>0.0224</b>

## MANAGEMENT TEAM



Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Global Asset Management.



Adam Tuer



Adrian Prenc

AS AT APRIL 30, 2025

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	<b>44.97</b>	Fixed Income	<b>78.54</b>	Canada	<b>90.58</b>
Canadian Government Bonds	<b>24.66</b>	Cash and Cash Equivalent	<b>20.99</b>	United States	<b>9.37</b>
Cash and Equivalents	<b>20.99</b>	Other	<b>0.47</b>	Other	<b>0.05</b>
Foreign Corporate Bonds	<b>7.18</b>				
Foreign Government Bonds	<b>1.73</b>				
Derivatives	<b>0.42</b>				
Other	<b>0.05</b>				

## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. Canada Government 3.25% 01-Dec-2034	Fixed Income	<b>13.33%</b>
2. CASH	Cash and Cash Equivalent	<b>5.01%</b>
3. Canada Government 2.75% 01-Mar-2030	Fixed Income	<b>4.89%</b>
4. Canada Government 3.00% 01-Feb-2027	Fixed Income	<b>3.76%</b>
5. Royal Bank of Canada 4.50% 24-Oct-2025	Cash and Cash Equivalent	<b>2.49%</b>
6. National Bank of Canada 4.30% 15-Oct-2025	Cash and Cash Equivalent	<b>1.92%</b>
7. Canadian Imperial Bank Commrce 4.38% 28-Sep-2025	Cash and Cash Equivalent	<b>1.81%</b>
8. Canada Government 2.75% 01-Dec-2055	Fixed Income	<b>1.67%</b>
9. RioCan REIT 4.67% 01-Mar-2032	Fixed Income	<b>1.30%</b>
10. Royal Bank of Canada 4.28% 04-Feb-2030	Fixed Income	<b>1.22%</b>
11. Bank of Montreal 4.30% 26-Oct-2025	Cash and Cash Equivalent	<b>1.18%</b>
12. MCAP Commercial LP 3.74% 25-Aug-2025	Cash and Cash Equivalent	<b>1.14%</b>
13. RioCan REIT 4.00% 01-Mar-2028	Fixed Income	<b>1.11%</b>
14. United States Treasury Inflation Indexed Bonds 1.63% 15-Apr-2030	Fixed Income	<b>1.07%</b>
15. Heathrow Funding Ltd 3.25% 21-May-2025	Cash and Cash Equivalent	<b>1.07%</b>

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published May 2025