

CI International Equity Growth Private Pool

Series A CAD



AS AT APRIL 30, 2025

FUND OVERVIEW

The pool's investment objective is to provide capital growth and income over the long-term by investing primarily in equity securities of issuers outside of North America.

FUND DETAILS

Inception date	October 2018
CAD Total net assets (\$CAD) As at 2025-04-29	\$23.2 million
NAVPS	\$15.8969
MER (%) As at 2024-09-30	2.06
Management fee (%)	1.70
Asset class	International Equity
Currency	CAD
Minimum investment	\$5,000 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.0217

Risk rating¹

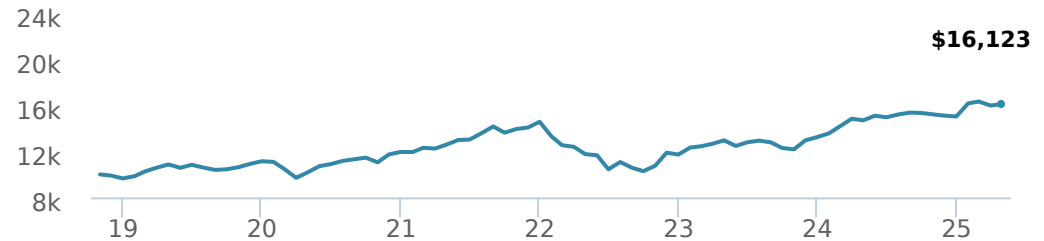


FUND CODES

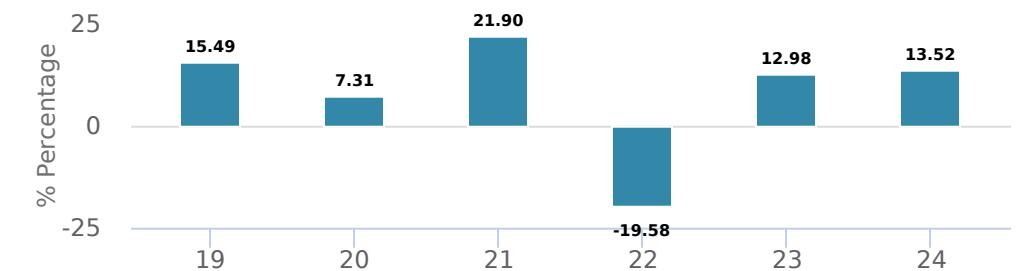
A	2064
AP	2092
F	4064
FP	4092
I	5064

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.23%	0.85%	-0.32%	5.93%	9.68%	11.08%	9.64%	-	7.62%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2024-12-13	0.0217
2023-12-15	0.0411
2022-12-16	0.1119

MANAGEMENT TEAM



Robert Swanson

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	97.11	Financial Services	25.82	United Kingdom	22.85
Cash and Equivalents	2.83	Industrial Goods	14.81	Germany	18.06
Other	0.06	Other	11.51	France	14.56
		Technology	9.81	Other	13.06
		Consumer Services	9.36	Italy	7.62
		Consumer Goods	8.49	Japan	6.87
		Industrial Services	5.78	Spain	6.24
		Healthcare	5.31	Netherlands	5.68
		Real Estate	4.97	Belgium	2.56
		Utilities	4.14	Sweden	2.50
				Canada	2.50

TOP HOLDINGS⁵

	Sector	(%)
1. SAP SE	Information Technology	5.52%
2. Enel SpA	Electric Utilities	4.14%
3. Cie de Saint Gobain SA	Construction	4.00%
4. UniCredit SpA	Banking	3.48%
5. London Stock Exchange Group PLC	Asset Management	3.43%
6. Caixabank SA	Banking	3.32%
7. Deutsche Telekom AG Cl N	Diversified Telecommunications	3.30%
8. Industria de Diseno Textil SA	Retail	2.92%
9. Wolters Kluwer NV Cl C	Professional Services	2.90%
10. Rolls-Royce Holdings PLC	Aerospace and Defence	2.75%
11. 3i Group PLC	Asset Management	2.74%
12. Shell PLC	Oil and Gas Production	2.61%
13. KBC Groep NV	Banking	2.56%
14. BAWAG Group AG	Banking	2.49%
15. EssilorLuxottica SA	Consumer Non-durables	2.42%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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