

CI U.S. Equity Currency Neutral Private Pool Class

Series A CAD



AS AT FEBRUARY 28, 2022

FUND OVERVIEW

Sentry U.S. Equity Income Currency Neutral Private Pool Class aims to provide capital growth and income over the long-term, while minimizing the pool's exposure to foreign currency fluctuations against the Canadian dollar, by investing substantially all of its assets in securities of its underlying pool, Sentry U.S. Equity Income Private Trust and using derivatives to hedge against fluctuations in the foreign currency exposure of the portfolio. The underlying pool invests primarily in dividend-paying U.S. equity securities.

FUND DETAILS

Inception date	July 2016
Total net assets (\$CAD) As at 2022-02-28	\$1.5 million
NAVPS	\$13.9963
MER (%) As at 2021-09-30	2.33
Management fee (%)	1.85
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$25,000 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

Risk rating¹

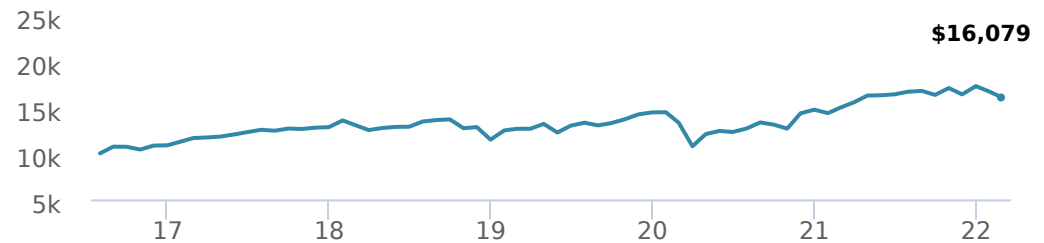


FUND CODES

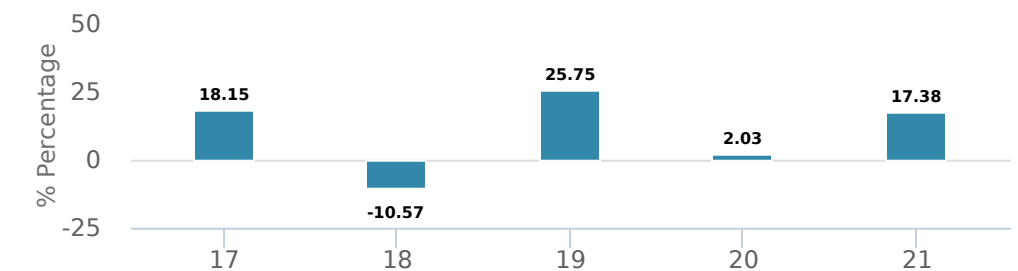
A	50121
F	54121
P	58121

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-7.10%	-3.80%	-2.10%	-4.30%	7.40%	8.30%	6.60%	-	8.80%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-02-25	0.0250	2021-09-24	0.0250
2022-01-28	0.0250	2021-08-27	0.0250
2021-12-23	0.0250	2021-07-23	0.0250
2021-11-26	0.0250	2021-06-25	0.0250
2021-10-22	0.0250	2021-05-28	0.0250

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.05%
\$1,000,000 - \$2,500,000	0.10%
\$2,500,000 - \$5,000,000	0.15%
\$5,000,000 and above	0.20%

MANAGEMENT TEAM



Jack Hall



Aubrey Hearn

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	75.25	Financial Services	26.38	United States	75.62
Canadian Equity	10.91	Technology	20.93	Canada	11.76
Income Trust Units	6.55	Healthcare	12.55	Bermuda	6.60
International Equity	6.07	Consumer Services	12.02	United Kingdom	3.45
Cash and Equivalents	1.23	Industrial Goods	8.35	Ireland	1.97
Other	-0.01	Real Estate	6.82	Cayman Islands	0.60
		Industrial Services	6.40		
		Other	2.92		
		Telecommunications	1.82		
		Consumer Goods	1.81		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI U.S. Equity Private Trust Series I	Mutual Fund	98.93%

TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc CI A	Information Technology	7.45%
2. Brookfield Asset Management Inc CI A	Asset Management	6.25%
3. Mastercard Inc CI A	Diversified Financial Services	4.81%
4. Visa Inc CI A	Diversified Financial Services	4.56%
5. JPMorgan Chase & Co	Banking	3.69%
6. Brookfield Infrastructure Partners LP - Units	Diversified Industrial Goods	3.51%
7. Sensata Technologies Holding PLC	Manufacturing	3.45%
8. Microsoft Corp	Information Technology	3.42%
9. Amazon.com Inc	Retail	3.31%
10. Berkshire Hathaway Inc CI B	Insurance	3.27%
11. Booking Holdings Inc	Leisure	3.09%
12. Cigna Corp	Healthcare Services	3.05%
13. Brookfield Business Partners LP - Units	Real Estate Development	3.04%
14. Meta Platforms Inc CI A	Information Technology	3.02%
15. UnitedHealth Group Inc	Healthcare Services	2.99%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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