

Sentry Global Tactical Fixed Income Private Pool

Series F



AS AT OCTOBER 31, 2019

FUND OVERVIEW

Sentry Global Tactical Fixed Income Private Pool aims to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of fixed-income securities of any credit quality, issued by companies or governments of any size, located anywhere in the world.

FUND DETAILS

Inception date	July 2016
Total net assets (\$CAD) As at 2019-10-31	\$3.6 million
NAVPS	\$9.5249
MER (%) As at 2019-09-30	0.91
Management fee (%)	0.650
Asset class	Global Fixed-Income
Currency	CAD
Minimum investment	\$100,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0417

Risk rating²

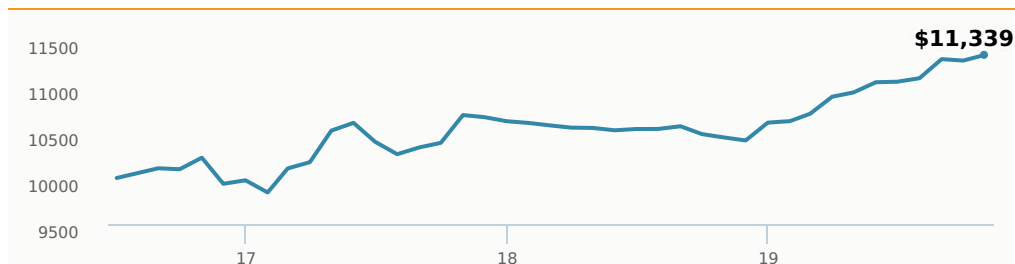


FUND CODES

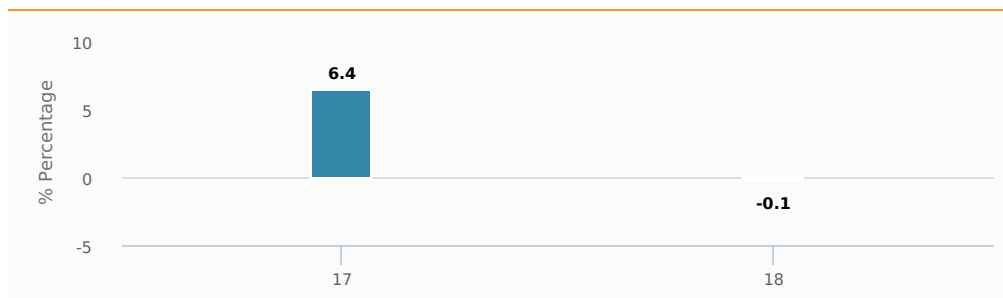
F	54902
A	50902

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.0%	0.6%	2.3%	3.7%	8.6%	3.5%	-%	-%	3.8%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-10-25	0.0417	2019-05-24	0.0417
2019-09-27	0.0417	2019-04-26	0.0417
2019-08-23	0.0417	2019-03-22	0.0417
2019-07-26	0.0417	2019-02-22	0.0417
2019-06-21	0.0417	2019-01-25	0.0417

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.000%
\$250,000 - \$500,000	0.025%
\$500,000 - \$1,000,000	0.050%
\$1,000,000 - \$2,500,000	0.075%
\$2,500,000 - \$5,000,000	0.100%
\$5,000,000 and above	0.125%

MANAGEMENT TEAM



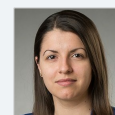
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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	63.25%	Fixed Income	86.16%	United States	65.75%
Foreign Government Bonds	15.29%	Cash and Cash Equivalent	7.12%	Canada	17.40%
Cash and Equivalents	7.12%	Financial Services	4.31%	Other	11.04%
Canadian Equity	5.74%	Utilities	1.57%	Europe	4.20%
Canadian Government Bonds	5.39%	Telecommunications	0.43%	Mexico	0.34%
Canadian Corporate Bonds	2.23%	Consumer Goods	0.34%	Indonesia	0.31%
US Equity	1.00%	Real Estate	0.09%	Turkey	0.25%
Other	-0.02%	Other	-0.02%	Saudi Arabia	0.24%
				Qatar	0.24%
				Philippines	0.23%
				Russian Federation	0.23%

TOP HOLDINGS

	Sector	(%)
1. iShares JPMorgan Emerging Mkts Bond ETF (EMB)	Fixed Income	6.47%
2. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	Fixed Income	6.32%
3. Deutsche Bank AG 4.25% 14-Oct-2021	Fixed Income	5.62%
4. Ballsbridge Repackaging Ltd 5.25% PERP	Fixed Income	4.20%
5. Emera Inc 6.75% 15-Jun-2026	Fixed Income	4.10%
6. iShares iBoxx \$ Invest Grade Corp Bond ETF (LQD)	Fixed Income	3.83%
7. Canada Government 0.75% 01-Sep-2020	Fixed Income	3.71%
8. United States Treasury 1.63% 15-Aug-2029	Fixed Income	3.62%
9. United States Treasury 2.38% 29-Feb-2024	Fixed Income	3.25%
10. Barclays PLC 8.00% PERP	Fixed Income	3.06%
11. Credit Suisse Group AG 7.50% PERP	Fixed Income	2.95%
12. Goldman Sachs Group Inc/The 5.30% 31-Dec-2049	Fixed Income	2.93%
13. JPMorgan Chase & Co 6.00% 29-Dec-2049	Fixed Income	2.93%
14. Credit Suisse Group AG 6.38% PERP	Fixed Income	2.88%
15. Intelsat Jackson Holdings SA 8.00% 15-Feb-2024	Fixed Income	2.40%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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