

Sentry Canadian Fixed Income Private Pool

Series F



AS AT OCTOBER 31, 2019

FUND OVERVIEW

Sentry Canadian Fixed Income Private Pool aims to provide income and the potential for long-term capital appreciation by investing in a diversified portfolio of primarily Canadian fixed-income securities and other debt instruments.

FUND DETAILS

Inception date	July 2016
Total net assets (\$CAD) As at 2019-10-31	\$6.6 million
NAVPS	\$9.9584
MER (%) As at 2019-09-30	0.74
Management fee (%)	0.500
Asset class	Canadian Fixed-Income
Currency	CAD
Minimum investment	\$100,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

Risk rating²

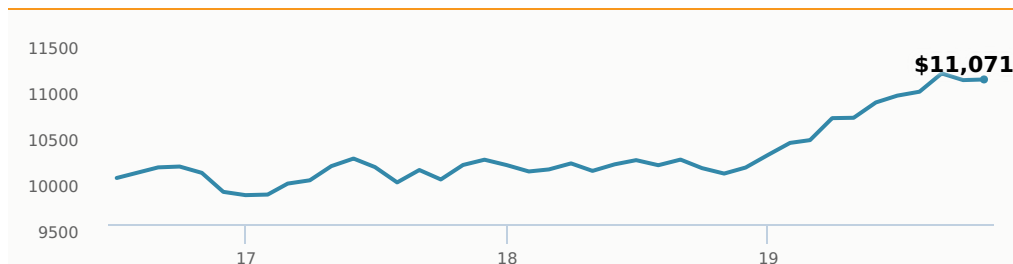


FUND CODES

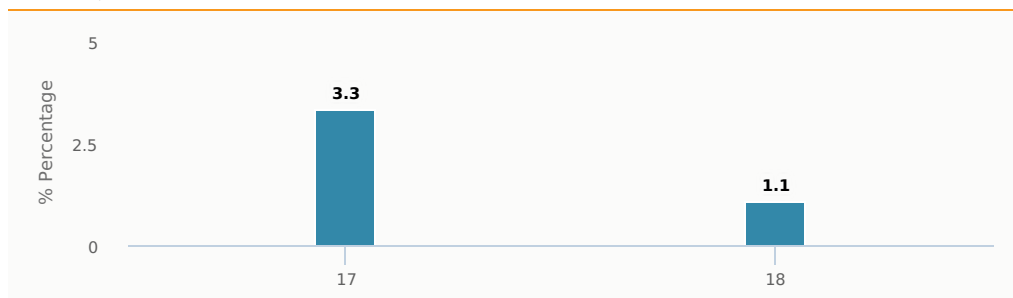
F	54900
A	50900
S	58999

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.0%	0.1%	1.2%	3.9%	10.2%	3.3%	-%	-%	3.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2019-10-25	0.0250	2019-05-24	0.0250
2019-09-27	0.0250	2019-04-26	0.0250
2019-08-23	0.0250	2019-03-22	0.0250
2019-07-26	0.0250	2019-02-22	0.0250
2019-06-21	0.0250	2019-01-25	0.0250

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.000%
\$250,000 - \$500,000	0.025%
\$500,000 - \$1,000,000	0.050%
\$1,000,000 - \$2,500,000	0.075%
\$2,500,000 - \$5,000,000	0.100%
\$5,000,000 and above	0.125%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz

Sentry Canadian Fixed Income Private Pool

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	46.57%	Fixed Income	89.03%	Canada	80.73%
Canadian Corporate Bonds	23.14%	Cash and Cash Equivalent	9.24%	United States	15.82%
Foreign Corporate Bonds	17.54%	Financial Services	1.71%	Other	3.45%
Cash and Equivalents	9.24%	Other	0.02%		
Mortgages	1.78%				
US Equity	1.71%				
Other	0.02%				

TOP HOLDINGS

	Sector	(%)
1. Ontario Province 2.90% 02-Dec-2046	Fixed Income	5.91%
2. Canada Government 2.75% 01-Dec-2048	Fixed Income	5.25%
3. HSBC Bank Capital Funding Sterling 1 LP 5.84% 31-Dec-2049	Fixed Income	3.43%
4. Deutsche Bank AG 4.25% 14-Oct-2021	Fixed Income	3.05%
5. Canada Government 1.00% 01-Sep-2022	Fixed Income	2.96%
6. SSL Finance Inc 4.10% 31-Oct-2045	Fixed Income	2.75%
7. Canada Government 2.00% 01-Jun-2028	Fixed Income	2.75%
8. Quebec Province 2.50% 01-Sep-2026	Fixed Income	2.72%
9. 407 International Inc 3.60% 21-Nov-2046	Fixed Income	2.65%
10. Canada Housing Trust No 1 1.50% 15-Dec-2021	Fixed Income	2.62%
11. Ontario Province 2.12% 27-Jun-2022	Fixed Income	2.57%
12. Royal Bank of Canada 3.31% 20-Jan-2021	Fixed Income	2.28%
13. Quebec Province 3.50% 01-Dec-2045	Fixed Income	2.28%
14. Nova Scotia Province 2.10% 01-Jun-2027	Fixed Income	2.26%
15. Canada Government 1.50% 01-Sep-2024	Fixed Income	2.11%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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