

# CI Global Bond Currency Neutral Fund

Series A CAD



AS AT APRIL 30, 2025

## FUND OVERVIEW

This fund's objective is to provide long-term total return. It invests primarily in fixed income and floating rate securities of governments and companies throughout the world that the portfolio advisor believes offer an attractive yield and opportunity for capital gains. The fund may make large investments in any country, including emerging markets and emerging industries of developed markets, and in high yield securities of developed markets. The fund will use derivatives to minimize the fund's exposure to foreign currency fluctuations against the Canadian dollar.

## FUND DETAILS

Inception date	<b>October 2022</b>
CAD Total net assets (\$CAD) As at 2025-04-29	<b>\$107.2 million</b>
NAVPS	<b>\$10.1852</b>
MER (%) As at 2024-09-30	<b>1.54</b>
Management fee (%)	<b>1.20</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>CAD</b>
Minimum investment	<b>\$500 initial/\$25 additional</b>
Distribution frequency	<b>Monthly</b>
Last distribution	<b>\$0.0206</b>
Average Credit Rating	<b>A+</b>

### Risk rating<sup>1</sup>



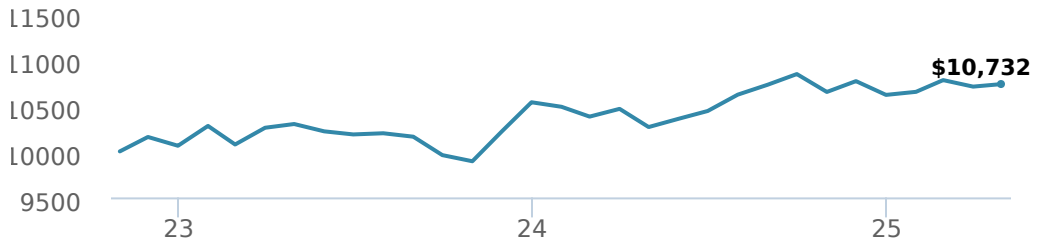
## FUND CODES

A	<b>ISC 2119</b> <b>DSC SO* 3119</b> <b>LL SO 3019</b>
F	<b>4119</b>
I	<b>5119</b>
P	<b>90019</b>

\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
<b>1.11%</b>	<b>0.26%</b>	<b>0.80%</b>	<b>0.81%</b>	<b>4.56%</b>	-	-	-	<b>2.86%</b>

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-04-25	<b>0.0206</b>	2024-10-25	<b>0.0244</b>
2025-03-28	<b>0.0217</b>	2024-09-27	<b>0.0152</b>
2025-02-21	<b>0.0154</b>	2024-08-23	<b>0.0176</b>
2024-12-27	<b>0.0470</b>	2024-07-26	<b>0.0216</b>
2024-11-22	<b>0.0160</b>	2024-06-21	<b>0.0167</b>

## FUND CHARACTERISTICS

Average Coupon %	<b>3.65</b>
Duration	<b>5.89</b>
Yield	<b>4.09</b>

## RATING SUMMARY (%)

AAA	<b>52.73</b>
AA	<b>6.58</b>
A	<b>16.92</b>
BBB	<b>14.02</b>
BB	<b>6.45</b>
B	<b>2.37</b>
NR	<b>0.04</b>
Average Credit Rating	<b>A+</b>

\*Corporate and Government bonds only.

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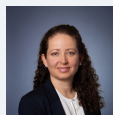


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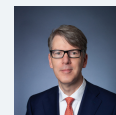
## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Government Bonds	56.20	Fixed Income	96.87	United States	42.49
Foreign Corporate Bonds	22.65	Cash and Cash Equivalent	2.91	Canada	19.27
Canadian Government Bonds	17.19	Financial Services	0.19	Germany	9.78
Cash and Equivalents	2.91	Other	0.03	Spain	9.61
Canadian Corporate Bonds	0.83			Other	7.12
US Equity	0.19			Australia	4.10
Other	0.03			France	3.51
				Europe	1.99
				United Kingdom	1.19
				Dominican Republic	0.94

## MANAGEMENT TEAM



Fernanda Fenton



John Shaw

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AS AT APRIL 30, 2025

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Emerging Markets Bond Fund Series I	Mutual Fund	8.97%
2. United States Treasury 4.13% 31-Oct-2027	Fixed Income	7.11%
3. Canada Government 3.00% 01-Jun-2034	Fixed Income	5.83%
4. Canada Government 2.75% 01-Mar-2030	Fixed Income	5.19%
5. Germany Government 1.70% 15-Aug-2032	Fixed Income	4.52%
6. Spain Government 3.25% 30-Apr-2034	Fixed Income	4.39%
7. United States Treasury 4.63% 15-Feb-2035	Fixed Income	3.91%
8. Germany Government 2.10% 12-Apr-2029	Fixed Income	3.38%
9. United States Treasury 4.00% 15-Nov-2052	Fixed Income	3.08%
10. Spain Government 2.80% 31-May-2026	Fixed Income	2.96%
11. United States Treasury 3.50% 30-Sep-2026	Fixed Income	2.78%
12. Canada Government 2.75% 01-Sep-2027	Fixed Income	2.54%
13. France Government 0.75% 25-Feb-2028	Fixed Income	2.34%
14. Australia Government 3.00% 21-Nov-2033	Fixed Income	2.31%
15. Spain Government 3.50% 31-May-2029	Fixed Income	2.26%

## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. United States Treasury 4.13% 31-Oct-2027	Fixed Income	7.11%
2. Canada Government 3.00% 01-Jun-2034	Fixed Income	5.83%
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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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