

# CI Global Green Bond Fund

Series PH USD Hedged



AS AT MARCH 31, 2024

## FUND OVERVIEW

This fund's objective is to provide long-term total return. The fund follows an approach to investing that focuses on sustainable and responsible issuers by primarily investing in labelled green bonds issued by government, government-related and corporate issuers, located anywhere in the world.

## FUND DETAILS

Inception date	<b>September 2022</b>
CAD Total net assets (\$CAD) As at 2024-03-28	<b>\$17.3 million</b>
NAVPS	<b>\$10.4273</b>
MER (%) As at 2023-09-30	<b>0.20</b>
Management fee (%)	<b>Negotiable</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>USD Hedged</b>
Minimum investment	<b>\$500 initial/\$25 additional</b>
Distribution frequency	<b>Monthly</b>
Last distribution	<b>\$0.0134</b>
Average Credit Rating	<b>AA</b>

## Risk rating<sup>1</sup>



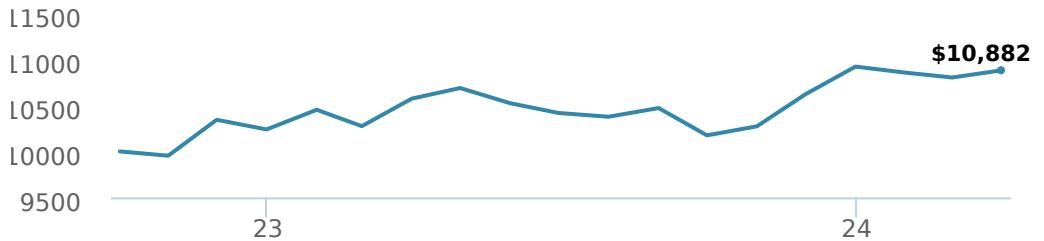
## FUND CODES

PH	<b>90268</b>
AH	<b>ISC 2168</b> <b>DSC SO* 3168</b> <b>LL SO 3068</b>
FH	<b>4168</b>
IH	<b>5168</b>

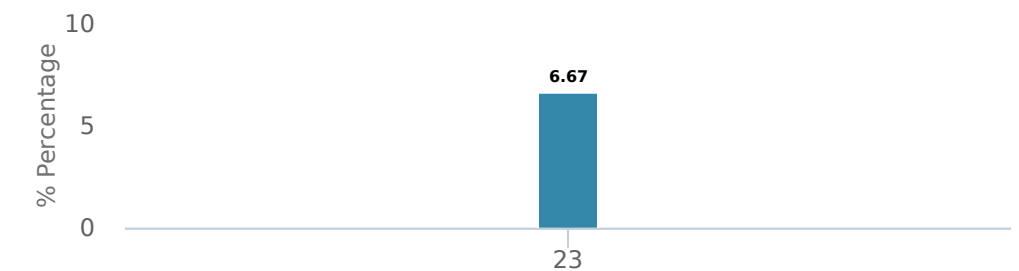
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	<b>-0.36%</b>	<b>0.73%</b>	<b>-0.36%</b>	<b>6.96%</b>	<b>2.92%</b>	-	-	-	<b>5.71%</b>

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-22	<b>0.0134</b>	2023-10-27	<b>0.0185</b>
2024-02-23	<b>0.0148</b>	2023-09-22	<b>0.0168</b>
2024-01-26	<b>0.0111</b>	2023-08-25	<b>0.0180</b>
2023-12-28	<b>0.0200</b>	2023-07-28	<b>0.0183</b>
2023-11-24	<b>0.0184</b>	2023-06-23	<b>0.0144</b>

## FUND CHARACTERISTICS

Average Coupon %	<b>2.85</b>
Duration	<b>6.46</b>
Yield	<b>4.03</b>

## RATING SUMMARY (%)

AAA	<b>43.82</b>
AA	<b>35.72</b>
A	<b>15.46</b>
BBB	<b>3.58</b>
BB	<b>1.42</b>
Average Credit Rating	<b>AA</b>

\*Corporate and Government bonds only.

AS AT MARCH 31, 2024

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	<b>36.68</b>	Fixed Income	<b>95.75</b>	Canada	<b>47.90</b>
Foreign Government Bonds	<b>31.71</b>	Financial Services	<b>3.86</b>	United States	<b>17.42</b>
Foreign Corporate Bonds	<b>16.21</b>	Cash and Cash Equivalent	<b>0.40</b>	Germany	<b>15.06</b>
Canadian Corporate Bonds	<b>11.15</b>	Other	<b>-0.01</b>	Luxembourg	<b>6.41</b>
US Equity	<b>3.86</b>			France	<b>3.94</b>
Cash and Equivalents	<b>0.40</b>			Norway	<b>2.88</b>
Other	<b>-0.01</b>			Belgium	<b>2.80</b>
				Netherlands	<b>2.45</b>
				United Kingdom	<b>1.12</b>
				Other	<b>0.02</b>

## TOP HOLDINGS

	Sector	(%)
1. Ontario Province - Debenture	Fixed Income	<b>8.20%</b>
2. KfW 2.00% 15-Nov-2029	Fixed Income	<b>7.78%</b>
3. Germany Government 0.00% 15-Aug-2030	Fixed Income	<b>7.01%</b>
4. EUROPEAN INVESTMENT BANK 3.75% 14-Feb-2033	Fixed Income	<b>6.41%</b>
5. Canada Government 3.50% 01-Mar-2034	Fixed Income	<b>5.82%</b>
6. Ontario Province - Debenture	Fixed Income	<b>5.27%</b>
7. Canada Government 2.25% 01-Dec-2029	Fixed Income	<b>4.92%</b>
8. France Government 1.75% 25-Jun-2039	Fixed Income	<b>3.94%</b>
9. Bank of America Corp - Pfd	Banking	<b>3.86%</b>
10. Apple Inc 3.00% 20-Mar-2027	Fixed Income	<b>3.74%</b>
11. CDP FINANCIAL INC 3.80% 02-Jun-2027	Fixed Income	<b>3.45%</b>
12. Brookfield Finance Inc 2.72% 15-Apr-2031	Fixed Income	<b>3.34%</b>
13. Quebec Province 3.65% 20-May-2032	Fixed Income	<b>3.25%</b>
14. ONTARIO TEACHERS FINANCE TRUST 4.45% 02-Jun-2032	Fixed Income	<b>2.96%</b>
15. KOMMUNALBANKEN AS 3.80% 07-Dec-2027	Fixed Income	<b>2.88%</b>

## MANAGEMENT TEAM



Fernanda Fenton

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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