

# CI DoubleLine Income US\$ Fund

TSX TICKER : CINC.B



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

The fund's investment objective is to maximize total return by primarily investing in a combination of securitized assets and other income-producing securities of varying characteristics, selected for their potential to provide a high level of current income, capital appreciation or both.

## FUND DETAILS

Inception date	May 2020
Total net assets (\$CAD) As at 2024-02-29	\$521.1 thousand
NAVPS	\$17.3707
MER (%) As at 2023-09-30	0.96
Management fee (%)	0.70
Units outstanding As at 2024-03-20	30,000
Asset class	High Yield Bond
Currency	CAD
CUSIP	12558U203
Distribution frequency	Monthly
Last distribution	\$0.0897

## Risk rating<sup>1</sup>



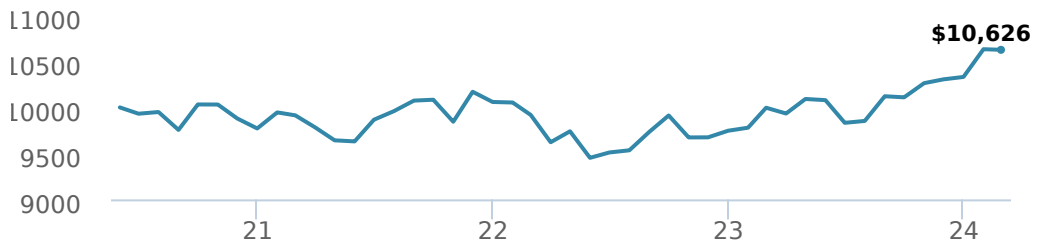
## INVESTOR SUITABILITY

For Those Who:

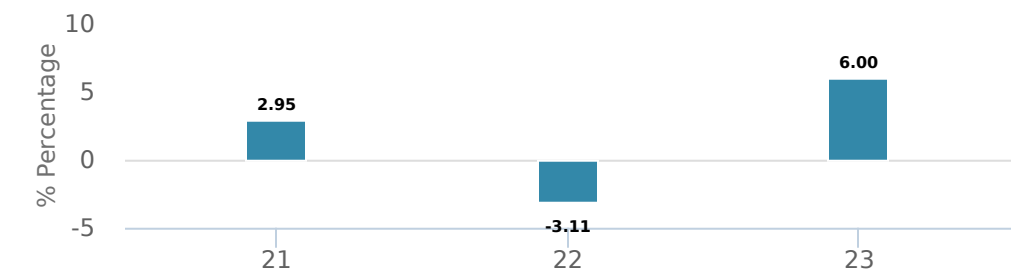
- Are Seeking To Diversify Your Fixed Income Holdings
- Are Seeking A Combination Of Income And Growth
- Are Investing For The Medium And/Or Long Term
- Can Tolerate Low-to-medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

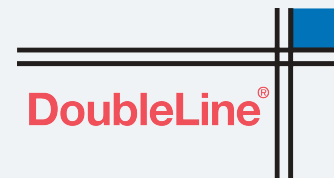
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.85%	-0.06%	3.11%	4.99%	6.30%	2.34%	-	-	1.60%

\*Since inception date

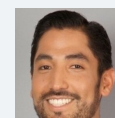
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-02-22	0.0897	2023-09-22	0.1001
2024-01-24	0.0714	2023-08-24	0.0786
2023-12-20	0.1277	2023-07-24	0.1058
2023-11-23	0.0853	2023-06-23	0.0767
2023-10-24	0.1246	2023-05-24	0.0895

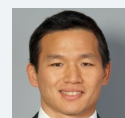
## MANAGEMENT TEAM



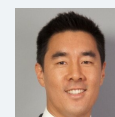
DoubleLine Capital LP's ("DoubleLine") is an independent, employee-owned money management firm with over US\$150 billion in combined assets under management invested across a wide array of investment strategies. The firm's fixed-income portfolio management team averages 23 years of industry experience and 17 years of working together and have managed fixed income portfolios through numerous credit and market cycles.



Ken Shinoda



Morris Chen



Andrew Hsu

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Mortgages	<b>59.87</b>	Fixed Income	<b>94.96</b>	United States	<b>100.25</b>
Foreign Bonds - Other	<b>31.93</b>	Cash and Cash Equivalent	<b>5.08</b>	Cayman Islands	<b>0.29</b>
Cash and Equivalents	<b>5.08</b>	Other	<b>-0.04</b>	Other	<b>-0.04</b>
Foreign Corporate Bonds	<b>2.21</b>			Canada	<b>-0.50</b>
Foreign Government Bonds	<b>0.95</b>				
Other	<b>-0.04</b>				

## TOP HOLDINGS

	Sector	(%)
1. Verus Securitization Trust 5.36% 26-Apr-2060	Fixed Income	<b>3.52%</b>
2. Federal National Mrtgage Assoc 4.50% 01-Jul-2052	Fixed Income	<b>3.26%</b>
3. AMSR Trust 5.25% 17-Jul-2037	Fixed Income	<b>2.59%</b>
4. AMSR Trust 4.00% 17-Jul-2037	Fixed Income	<b>1.83%</b>
5. Connecticut Avenue Securities 9.20% 25-Sep-2039	Fixed Income	<b>1.77%</b>
6. Federal National Mrtgage Assoc 5.00% 01-Jun-2053	Fixed Income	<b>1.77%</b>
7. Federal National Mrtgage Assoc 3.00% 01-Mar-2052	Fixed Income	<b>1.64%</b>
8. Long Beach Mortgage Loan Trust 5.76% 25-Jul-2036	Fixed Income	<b>1.62%</b>
9. IndyMac INDX Mortgage Ln Trust 4.01% 27-Oct-2036	Fixed Income	<b>1.57%</b>
10. Progress Resdntl Master Trust 5.27% 17-Apr-2037	Fixed Income	<b>1.48%</b>
11. Merrill Lynch Frkln Mrtge Ln T 5.61% 25-Apr-2037	Fixed Income	<b>1.41%</b>
12. Verus Securitization Trust 5.50% 25-Mar-2060	Fixed Income	<b>1.34%</b>
13. Jersey Mikes Funding LLC 4.43% 15-Feb-2050	Fixed Income	<b>1.28%</b>
14. Angel Oak Mortgage Trust 6.29% 25-Mar-2049	Fixed Income	<b>1.26%</b>
15. CSMC Mortgage Backed Trust 25-Feb-2060	Fixed Income	<b>1.21%</b>

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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