

# CI Emerging Markets Fund

Series PH USD



AS AT MARCH 31, 2024

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

## FUND DETAILS

Inception date	August 2021
CAD Total net assets (\$CAD) As at 2024-02-29	\$180.6 million
NAVPS	\$7.5022
MER (%) As at 2023-09-30	0.25
Management fee (%)	Negotiable
Asset class	Emerging Market
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.2275

## Risk rating<sup>1</sup>



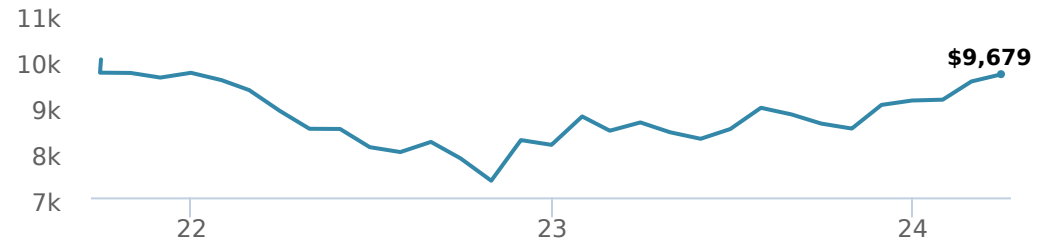
## FUND CODES

PH	90472
A	ISC 546 DSC SO* 549 LL SO 1549
AH	ISC 672 DSC SO 3772 LL SO 3672
F	526
FH	482
IH	822
P	90463

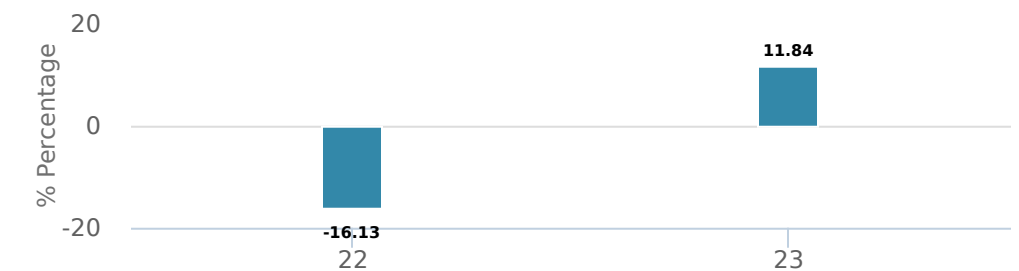
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

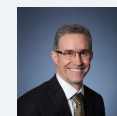
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.29%	1.67%	6.29%	12.48%	12.16%	-	-	-	-1.25%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total
2023-12-22	0.2275
2022-12-16	0.4530
2021-12-17	1.3982

## MANAGEMENT TEAM



Matthew Strauss

AS AT MARCH 31, 2024

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	<b>94.38</b>	Consumer Services	<b>6.92</b>	Mexico	<b>8.42</b>
Income Trust Units	<b>2.29</b>	Energy	<b>5.70</b>	Brazil	<b>7.66</b>
US Equity	<b>1.72</b>	Technology	<b>37.38</b>	Indonesia	<b>5.44</b>
Cash and Equivalents	<b>0.93</b>	Basic Materials	<b>3.29</b>	Hong Kong	<b>3.11</b>
Canadian Equity	<b>0.66</b>	Telecommunications	<b>3.15</b>	China	<b>21.58</b>
Other	<b>0.02</b>	Industrial Services	<b>3.14</b>	Argentina	<b>2.36</b>
		Financial Services	<b>21.55</b>	India	<b>19.19</b>
		Consumer Goods	<b>12.44</b>	Taiwan	<b>14.49</b>
		Real Estate	<b>1.82</b>	Korea, Republic Of	<b>10.36</b>
		Industrial Goods	<b>1.32</b>	United States	<b>1.93</b>
		Healthcare	<b>1.22</b>	Thailand	<b>1.72</b>
		Utilities	<b>1.11</b>	United Kingdom	<b>1.15</b>
		Cash and Cash Equivalent	<b>0.93</b>	Singapore	<b>0.99</b>
		Other	<b>0.03</b>	Philippines	<b>0.90</b>
				Italy	<b>0.65</b>
				Canada	<b>0.03</b>
				Europe	<b>0.01</b>
				Other	<b>0.01</b>

## TOP HOLDINGS

	Sector	(%)
1. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	<b>9.96%</b>
2. Samsung Electronics Co Ltd	Computer Electronics	<b>5.65%</b>
3. Tencent Holdings Ltd	Information Technology	<b>3.82%</b>
4. ICICI Bank Ltd	Banking	<b>3.28%</b>
5. Grupo Financiero Banorte SAB de CV	Banking	<b>3.08%</b>
6. Bank Mandiri (Persero) Tbk PT	Banking	<b>2.46%</b>
7. iShares China Large-Cap ETF (FXI)	Exchange Traded Fund	<b>2.44%</b>
8. MercadoLibre Inc	Information Technology	<b>2.36%</b>
9. Reliance Industries Ltd	Integrated Production	<b>2.34%</b>
10. Alibaba Group Holding Ltd	Information Technology	<b>2.13%</b>
11. Fomento Economico Mexicano SAB de CV - Units	Food, Beverage and Tobacco	<b>2.12%</b>
12. SK Hynix Inc	Computer Electronics	<b>1.93%</b>
13. Infosys Ltd	Information Technology	<b>1.82%</b>
14. Ind and Commercial Bank of China Ltd CI A	Banking	<b>1.78%</b>
15. Wal Mart de Mexico SAB de CV	Retail	<b>1.74%</b>

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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