

CI Emerging Markets Corporate Class

Series PH USD



AS AT APRIL 30, 2024

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies located in emerging markets and emerging industries of any market.

FUND DETAILS

| | |
|--|-------------------------------|
| Inception date | August 2021 |
| CAD Total net assets (\$CAD) As at 2024-03-28 | \$613.5 million |
| NAVPS | \$9.2728 |
| MER (%) As at 2023-09-30 | 0.25 |
| Management fee (%) | Negotiable |
| Asset class | Emerging Market |
| Currency | USD |
| Minimum investment | \$500 initial/\$25 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.4017 |

Risk rating¹



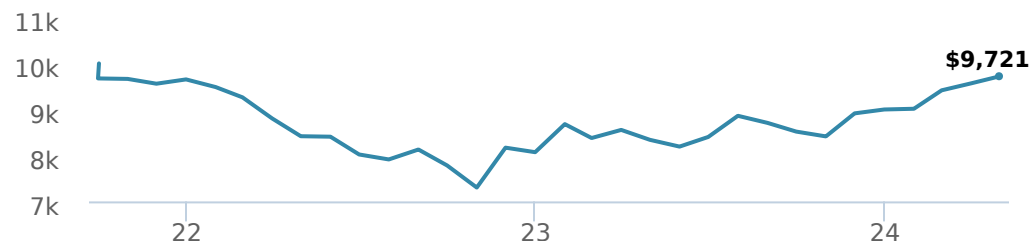
FUND CODES

| | |
|----|--------------------------------------|
| PH | 90447 |
| A | ISC 377 DSC SO* 476 LL SO 1476 |
| AH | ISC 347 DSC SO 3357 LL SO 3347 |
| E | 17123 |
| F | 457 |
| FH | 247 |
| IH | 827 |
| O | 19123 |
| P | 90413 |

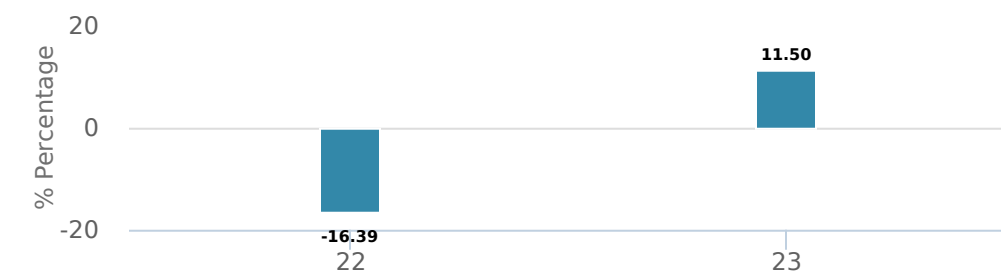
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

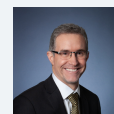
| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|-------|-------|--------|--------|-----|-----|------|------------|
| 8.03% | 1.61% | 7.84% | 15.55% | 16.58% | - | - | - | -1.06% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total |
|--------------|--------|
| 2022-03-25 | 0.4017 |

MANAGEMENT TEAM



Matthew Strauss

CI Emerging Markets Corporate Class

Series PH USD



AS AT APRIL 30, 2024

PORTFOLIO ALLOCATIONS⁴

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|-------------------------|-------|--------------------------|-------|-----------------------|-------|
| International Equity | 92.61 | Consumer Services | 7.08 | Mexico | 7.62 |
| Income Trust Units | 1.99 | Energy | 5.23 | Brazil | 7.09 |
| Canadian Equity | 1.85 | Basic Materials | 4.63 | Indonesia | 3.67 |
| US Equity | 1.83 | Technology | 35.64 | Canada | 3.39 |
| Cash and Equivalents | 1.71 | Industrial Goods | 3.27 | China | 22.35 |
| Foreign Corporate Bonds | 0.01 | Financial Services | 21.23 | Hong Kong | 2.87 |
| | | Industrial Services | 2.80 | Argentina | 2.28 |
| | | Consumer Goods | 12.28 | Thailand | 2.22 |
| | | Healthcare | 1.74 | India | 19.76 |
| | | Real Estate | 1.72 | Taiwan | 14.05 |
| | | Cash and Cash Equivalent | 1.71 | Korea, Republic Of | 10.05 |
| | | Telecommunications | 1.43 | United States | 1.91 |
| | | Utilities | 1.23 | United Kingdom | 1.24 |
| | | Fixed Income | 0.01 | Philippines | 0.84 |
| | | | | Italy | 0.67 |
| | | | | Other | -0.01 |

TOP HOLDINGS

| | Sector | (%) |
|--|----------------------------|-------|
| 1. Taiwan Semiconductor Manufactrg Co Ltd - ADR | Computer Electronics | 9.96% |
| 2. Samsung Electronics Co Ltd | Computer Electronics | 5.30% |
| 3. Tencent Holdings Ltd | Information Technology | 4.37% |
| 4. ICICI Bank Ltd | Banking | 3.45% |
| 5. Grupo Financiero Banorte SAB de CV | Banking | 2.85% |
| 6. iShares China Large-Cap ETF (FXI) | Exchange Traded Fund | 2.59% |
| 7. MercadoLibre Inc | Information Technology | 2.28% |
| 8. Reliance Industries Ltd | Integrated Production | 2.27% |
| 9. Alibaba Group Holding Ltd | Information Technology | 2.26% |
| 10. Bank Mandiri (Persero) Tbk PT | Banking | 2.21% |
| 11. Fomento Economico Mexicano SAB de CV - Units | Food, Beverage and Tobacco | 1.89% |
| 12. Freeport-McMoRan Inc | Metals and Mining | 1.83% |
| 13. SK Hynix Inc | Computer Electronics | 1.81% |
| 14. Ind and Commercial Bank of China Ltd CI A | Banking | 1.74% |
| 15. Infosys Ltd | Information Technology | 1.72% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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