

AS AT JANUARY 31, 2026

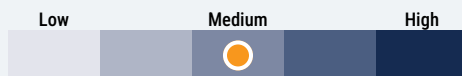
FUND OVERVIEW

The Fund invests primarily in real estate investment trusts ("REITs"), equity securities of corporations carrying on business in the real estate sector and debt or convertible debt issued by REITs and real estate corporations. The Fund may invest up to 30% of the net asset value in equity securities and convertible debentures of non-Canadian REITs and corporations carrying on business in the real estate sector, so long as such securities are listed or quoted on a major North American exchange. At the Fund Manager's discretion, the Fund may be invested entirely in cash or cash equivalents.

FUND DETAILS

Inception date	June 2010
NAVPS	\$23.8232
MER (%)	1.23
As at 2025-06-30	
Management fee (%)	1.00
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0667

Risk rating¹



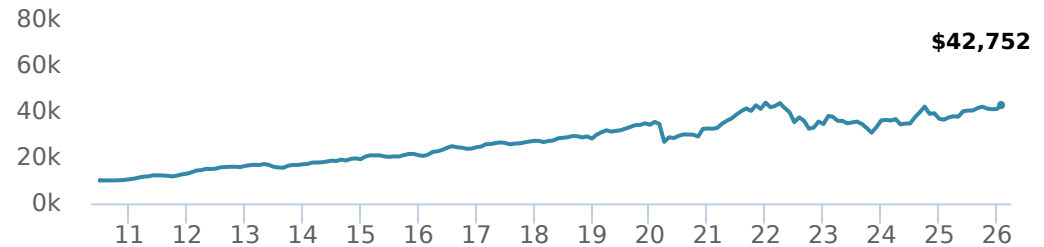
FUND CODES

F	95805
A	ISC 95803
	DSC SO* 95800
	LL SO 95801

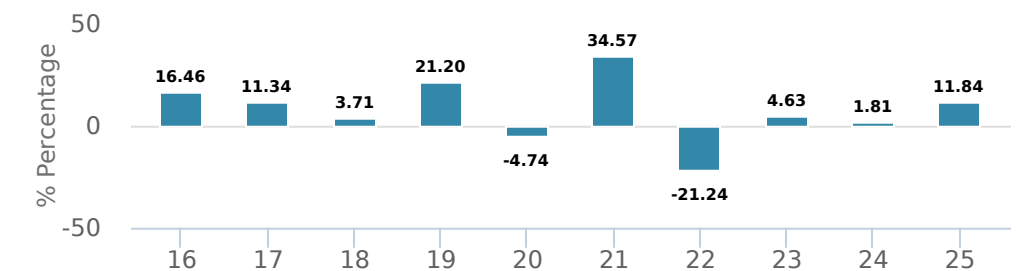
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

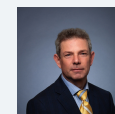
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.00%	4.00%	3.81%	5.85%	17.36%	4.00%	5.65%	7.56%	9.72%

*Since inception date

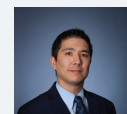
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2026-01-23	0.0667	2025-08-22	0.0667
2025-12-19	0.0667	2025-07-25	0.0667
2025-11-21	0.0667	2025-06-27	0.0667
2025-10-24	0.0667	2025-05-23	0.0667
2025-09-26	0.0667	2025-04-25	0.0667

MANAGEMENT TEAM



Lee Goldman



Chris Couprie

AS AT JANUARY 31, 2026

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Income Trust Units	79.38	Real Estate	89.01	Canada	96.89
Canadian Equity	18.29	Healthcare	9.32	United States	1.72
US Equity	1.58	Technology	0.92	Other	1.39
Cash and Equivalents	0.72	Cash and Cash Equivalent	0.72		
Other	0.03	Other	0.03		

TOP HOLDINGS⁵

	Sector	(%)
1. First Capital REIT - Units	Real Estate Development	6.45%
2. Granite REIT - Units	Real Estate Investment Trust	6.44%
3. Dream Industrial REIT - Units	Real Estate Investment Trust	6.16%
4. RioCan REIT - Units	Real Estate Investment Trust	5.96%
5. Chartwell Retirement Residences - Units	Healthcare Services	5.42%
6. Crombie REIT - Units	Real Estate Investment Trust	5.15%
7. H&R REIT - Units	Real Estate Investment Trust	4.86%
8. Boardwalk REIT - Units	Real Estate Investment Trust	4.73%
9. Primaris Real Estate Investment Trst Sr A	Real Estate Investment Trust	4.67%
10. Killam Apartment REIT - Units CI A	Real Estate Investment Trust	4.57%
11. Sienna Senior Living Inc	Healthcare Services	3.90%
12. Canadian Apartment Properties REIT - Units	Real Estate Investment Trust	3.85%
13. Choice Properties REIT - Units	Real Estate Investment Trust	3.64%
14. SmartCentres REIT - Units	Real Estate Investment Trust	3.59%
15. Flagship Communities REIT - Units	Real Estate Investment Trust	3.25%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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