

CI Canadian Convertible Bond Fund

Series A CAD



AS AT AUGUST 31, 2023

FUND OVERVIEW

The Fund invests predominantly in Canadian debentures that are convertible into equity of Canadian issuers, investments of convertible debentures of non-Canadian issuers as well as fixed income instruments and equities. The Fund may invest up to 30% of the net asset value in convertible debentures of non-Canadian issuers. No more than 20% of the Fund's net asset value will be invested in equities as a result of any conversions and fixed income instruments, other equities and cash. At the Fund Manager's discretion, the Fund may be invested entirely in cash or cash equivalents.

FUND DETAILS

| | |
|------------------------|--------------------------------|
| Inception date | November 2009 |
| NAVPS | \$8.3452 |
| MER (%) | 2.27 |
| As at 2022-12-31 | |
| Management fee (%) | 1.90 |
| Asset class | Canadian Fixed Income |
| Currency | CAD |
| Minimum investment | \$500 initial/\$100 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.1500 |

Risk rating¹

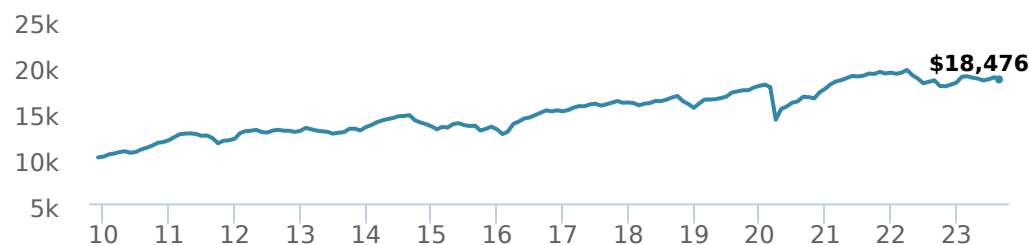


FUND CODES

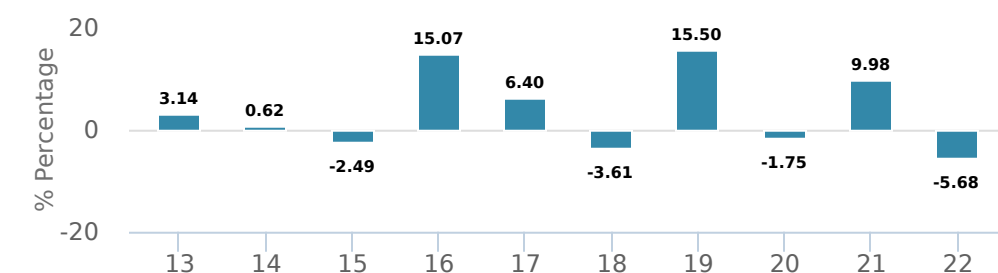
| | |
|---|------------------------------------|
| A | ISC 95703 DSC 95700 LL 95701 |
| F | 95705 |

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

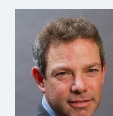
| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|--------|-------|--------|-------|-------|-------|-------|------------|
| 1.97% | -1.30% | 0.63% | -1.85% | 0.51% | 3.63% | 2.28% | 3.79% | 4.54% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2023-06-23 | 0.1500 | 2022-03-25 | 0.1500 |
| 2023-03-24 | 0.1500 | 2021-12-17 | 0.1500 |
| 2022-12-16 | 0.1500 | 2021-09-30 | 0.1500 |
| 2022-09-23 | 0.1500 | 2021-06-30 | 0.1500 |
| 2022-06-24 | 0.1500 | 2021-03-31 | 0.1500 |

MANAGEMENT TEAM



Lee Goldman

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PORTFOLIO ALLOCATIONS⁴

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|--------------------------|-------|---------------------|-------|-----------------------|-------|
| Canadian Equity | 51.40 | Real Estate | 24.64 | Canada | 90.98 |
| Canadian Corporate Bonds | 34.67 | Consumer Goods | 13.01 | United States | 9.02 |
| Foreign Corporate Bonds | 8.94 | Other | 10.76 | | |
| Cash and Equivalents | 4.99 | Industrial Goods | 10.66 | | |
| | | Basic Materials | 10.36 | | |
| | | Financial Services | 6.53 | | |
| | | Utilities | 6.41 | | |
| | | Consumer Services | 6.01 | | |
| | | Healthcare | 6.00 | | |
| | | Industrial Services | 5.62 | | |

TOP HOLDINGS

| | Sector | (%) |
|--|-------------------------------|-------|
| 1. Ag Growth International Inc - Pfd | Manufacturing | 6.10% |
| 2. BSR REIT - Debenture CI U | Real Estate Investment Trust | 4.88% |
| 3. Chorus Aviation Inc - Pfd | Aerospace and Defence | 4.24% |
| 4. NFI Group Inc - Pfd | Automotive | 4.12% |
| 5. CI Canadian Convertible Bond ETF (CXF) | Fixed Income | 3.96% |
| 6. Premium Brands Holdings Corp - Debenture CI H | Food, Beverage and Tobacco | 3.69% |
| 7. WELL Health Technologies Corp - Pfd | Drugs | 3.68% |
| 8. Algoma Central Corp - Debenture CI A | Transportation | 3.13% |
| 9. North American Construction Group Ltd - Pfd | Energy Services and Equipment | 3.07% |
| 10. American Hotel Income Properties REIT LP - Pfd | Real Estate Investment Trust | 3.01% |
| 11. Cineplex Inc - Debenture | Leisure | 2.85% |
| 12. Storagevault Canada Inc - Debenture | Real Estate Development | 2.72% |
| 13. Chemtrade Logistics Income Fund - Debenture CI F | Chemicals and Gases | 2.60% |
| 14. Firm Capital Mrtg Investment Corp - Pfd | Banking | 2.52% |
| 15. Alaris Equity Partners Income Trust - Debenture | Asset Management | 2.52% |

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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