

# CI Canadian Convertible Bond Fund

Series A CAD



AS AT MAY 31, 2025

## FUND OVERVIEW

The Fund invests predominantly in Canadian debentures that are convertible into equity of Canadian issuers, investments of convertible debentures of non-Canadian issuers as well as fixed income instruments and equities. The Fund may invest up to 30% of the net asset value in convertible debentures of non-Canadian issuers. No more than 20% of the Fund's net asset value will be invested in equities as a result of any conversions and fixed income instruments, other equities and cash. At the Fund Manager's discretion, the Fund may be invested entirely in cash or cash equivalents.

## FUND DETAILS

Inception date	November 2009
NAVPS	\$8.1150
MER (%)	2.27
As at 2024-12-31	
Management fee (%)	1.90
Asset class	Canadian Fixed Income
Currency	CAD
Minimum investment	\$500 initial/\$100 additional
Distribution frequency	Quarterly
Last distribution	\$0.1500

### Risk rating<sup>1</sup>



## FUND CODES

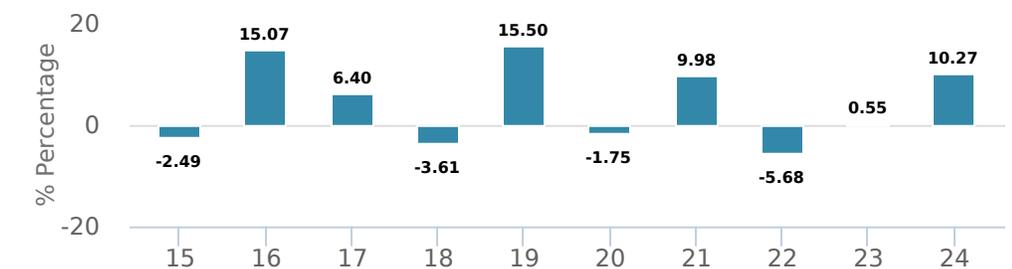
A	ISC 95703 DSC 95700 LL 95701
F	95705

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.74%	2.01%	2.10%	2.54%	6.02%	3.26%	5.64%	4.06%	4.69%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-03-28	0.1500	2023-12-22	0.1500
2024-12-20	0.1500	2023-09-22	0.1500
2024-09-27	0.1500	2023-06-23	0.1500
2024-06-21	0.1500	2023-03-24	0.1500
2024-03-22	0.1500	2022-12-16	0.1500

## MANAGEMENT TEAM



Lee Goldman

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	<b>49.92</b>	Fixed Income	<b>23.41</b>	Canada	<b>94.34</b>
Canadian Corporate Bonds	<b>37.58</b>	Real Estate	<b>18.52</b>	United States	<b>5.66</b>
Foreign Corporate Bonds	<b>5.65</b>	Consumer Goods	<b>15.69</b>		
Cash and Equivalents	<b>4.33</b>	Consumer Services	<b>8.22</b>		
Income Trust Units	<b>2.52</b>	Industrial Goods	<b>7.68</b>		
		Utilities	<b>7.49</b>		
		Basic Materials	<b>6.02</b>		
		Healthcare	<b>4.43</b>		
		Cash and Cash Equivalent	<b>4.33</b>		
		Other	<b>4.21</b>		

## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. NFI Group Inc - Pfd	Automotive	<b>7.00%</b>
2. Innergex Renewable Energy Inc - Debenture CI C	Electric Utilities	<b>5.40%</b>
3. Ag Growth International Inc - Pfd	Manufacturing	<b>4.49%</b>
4. WELL Health Technologies Corp - Pfd	Drugs	<b>4.37%</b>
5. Cineplex Inc - Debenture	Leisure	<b>4.31%</b>
6. ADVANTAGE ENERGY LTD 5.00% 30-Jun-2029	Fixed Income	<b>4.15%</b>
7. American Hotel Income Properties REIT LP - Pfd	Real Estate Investment Trust	<b>3.76%</b>
8. Storagevault Canada Inc - Debenture	Diversified Consumer Services	<b>3.51%</b>
9. SURGE ENERGY INC 8.50% 31-Dec-2028	Fixed Income	<b>3.37%</b>
10. CI Canadian Convertible Bond ETF (CXF)	Fixed Income	<b>3.27%</b>
11. Exchange Income Corp - Pfd	Automotive	<b>3.20%</b>
12. Chorus Aviation Inc - Pfd	Aerospace and Defence	<b>2.98%</b>
13. B2Gold Corp 2.75% 01-Feb-2030	Fixed Income	<b>2.89%</b>
14. Fortuna Mining Corp 3.75% 30-Jun-2029	Fixed Income	<b>2.76%</b>
15. Firm Capital Mrtg Investment Corp - Pfd	Banking	<b>2.74%</b>

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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