

# CI Munro Global Growth Equity Fund

TSX TICKER : CMGG



AS AT APRIL 30, 2024

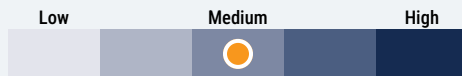
## FUND OVERVIEW

The fund seeks to maximize long-term capital appreciation primarily through exposure to a portfolio of growth-oriented equities issued by companies located anywhere in the world

## FUND DETAILS

Inception date	<b>January 2021</b>
Total net assets (\$CAD) As at 2024-04-30	<b>\$32.0 million</b>
NAVPS	<b>\$26.1409</b>
MER (%) As at 2023-09-30	<b>1.15</b>
Management fee (%)	<b>0.90</b>
Units outstanding As at 2024-05-16	<b>1,275,000</b>
Asset class	<b>Global Equity</b>
Currency	<b>CAD</b>
CUSIP	<b>12561Q108</b>

### Risk rating<sup>1</sup>



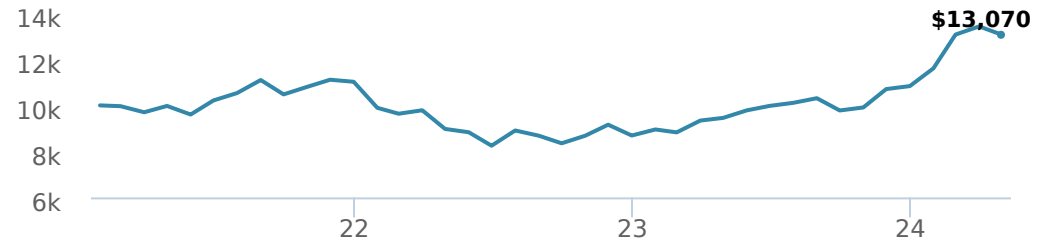
## INVESTOR SUITABILITY

For Those Who:

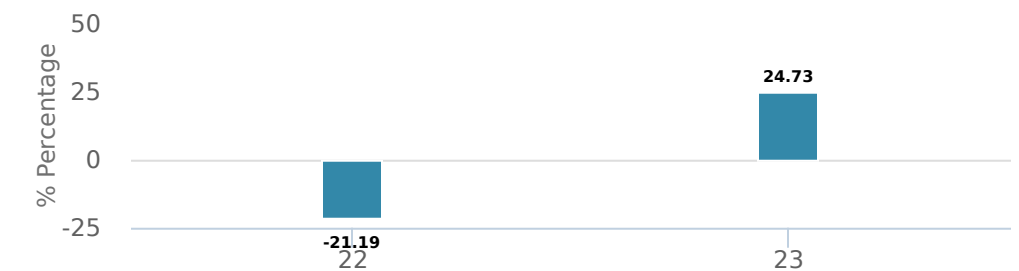
- Want A Growth-oriented Global Equity Fund For Your Portfolio
- Are Investing For The Medium And/Or Long Term
- Can Tolerate Medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
<b>20.59%</b>	<b>-2.71%</b>	<b>12.56%</b>	<b>31.89%</b>	<b>38.21%</b>	<b>9.42%</b>	-	-	<b>8.42%</b>

\*Since inception date

## MANAGEMENT TEAM

# MUNRO

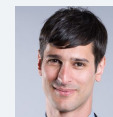
Munro Partners is a global absolute return manager focused on identifying growth equities primed to benefit from structural and thematic changes in our world today. Munro Partners is a sub-advisor to CI Global Asset Management.



Nick Griffin



Kieran Moore



James Tsinidis



Jeremy Gibson

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## PORTFOLIO ALLOCATIONS<sup>3</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	<b>72.77</b>	Technology	<b>60.09</b>	United States	<b>73.62</b>
International Equity	<b>23.74</b>	Consumer Services	<b>9.53</b>	Netherlands	<b>5.01</b>
Cash and Equivalents	<b>3.53</b>	Healthcare	<b>6.96</b>	Taiwan	<b>4.51</b>
Other	<b>-0.04</b>	Financial Services	<b>6.30</b>	Other	<b>3.20</b>
		Industrial Goods	<b>4.79</b>	Germany	<b>2.97</b>
		Consumer Goods	<b>4.32</b>	Denmark	<b>2.57</b>
		Cash and Cash Equivalent	<b>3.53</b>	Korea, Republic Of	<b>2.48</b>
		Telecommunications	<b>2.60</b>	United Kingdom	<b>2.01</b>
		Industrial Services	<b>1.92</b>	Ireland	<b>1.98</b>
		Other	<b>-0.04</b>	Canada	<b>1.65</b>

## TOP HOLDINGS

	Sector	(%)
1. NVIDIA Corp	Computer Electronics	<b>9.79%</b>
2. Microsoft Corp	Information Technology	<b>8.60%</b>
3. Amazon.com Inc	Retail	<b>7.27%</b>
4. Constellation Energy Corp	Diversified Technology	<b>6.21%</b>
5. Taiwan Semiconductor Manufactrg Co Ltd - ADR	Computer Electronics	<b>4.51%</b>
6. Meta Platforms Inc Cl A	Information Technology	<b>4.19%</b>
7. ServiceNow Inc	Information Technology	<b>3.78%</b>
8. Visa Inc Cl A	Diversified Financial Services	<b>3.70%</b>
9. Synopsys Inc	Information Technology	<b>3.26%</b>
10. Rheinmetall AG	Automotive	<b>2.97%</b>
11. Alphabet Inc Cl A	Information Technology	<b>2.69%</b>
12. Mastercard Inc Cl A	Diversified Financial Services	<b>2.60%</b>
13. Liberty Media Corp Sr A	Television Broadcasting	<b>2.60%</b>
14. ASML Holding NV	Computer Electronics	<b>2.54%</b>
15. Eli Lilly and Co	Drugs	<b>2.51%</b>

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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