

AS AT APRIL 30, 2025

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of global momentum companies situated in the developed markets represented in the MSCI World Index - C\$.

FUND DETAILS

Inception date	August 2015
CAD Total net assets (\$CAD) As at 2025-04-29	\$103.9 million
NAVPS	\$6.9361
MER (%) As at 2024-09-30	1.24
Management fee (%)	0.95
Asset class	Global Equity
Currency	CAD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0511

Risk rating¹



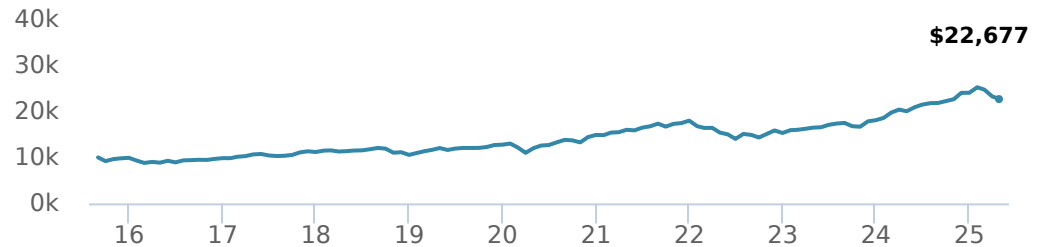
FUND CODES

	T5	T8
EF	15011	15811
A	ISC 6109 DSC SO* 6159 LL SO 1159 LL 6309	ISC 165T5 DSC SO 265T5 LL SO 365T5
E	16011	16811
F	6409	965T8
I	5302	065T8
O	18011	18811
P	90134	18511

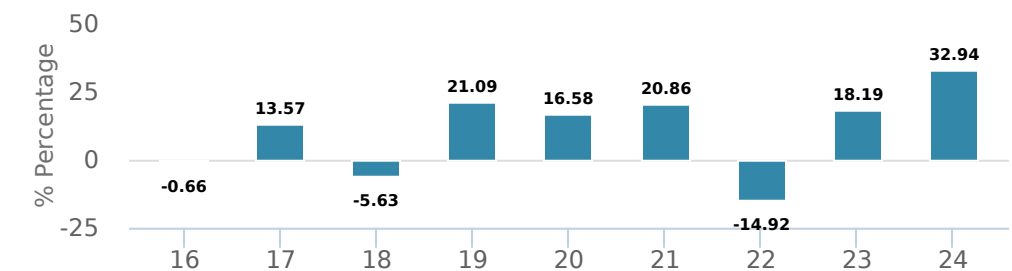
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-5.70%	-2.41%	-10.18%	0.14%	13.17%	13.78%	13.59%	-	8.77%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-04-25	0.0511	2024-12-19	0.0412
2025-03-28	0.0938	2024-11-22	0.0412
2025-03-27	0.0511	2024-10-25	0.0412
2025-02-21	0.0511	2024-09-26	0.0412
2025-01-24	0.0511	2024-08-23	0.0412

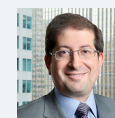
CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.13%
\$1,000,000 - \$2,500,000	0.25%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.38%

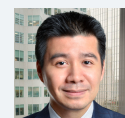
MANAGEMENT TEAM



Picton Mahoney Asset Management is led by David Picton and uses quantitative analysis as the foundation of its approach. Picton Mahoney Asset Management is a sub-advisor to CI Global Asset Management.



Michael Kimmel



Michael Kuan

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	68.96	Technology	31.36	United States	69.08
International Equity	25.22	Financial Services	16.56	Other	6.80
Cash and Equivalents	5.76	Consumer Services	11.78	Canada	5.66
Canadian Equity	0.03	Healthcare	10.55	Japan	4.23
Other	0.03	Other	6.47	United Kingdom	3.08
		Consumer Goods	6.40	Germany	2.94
		Cash and Cash Equivalent	5.76	Ireland	2.89
		Industrial Goods	3.86	France	2.06
		Industrial Services	3.77	Switzerland	1.66
		Real Estate	3.49	Luxembourg	1.60

TOP HOLDINGS⁶

	Sector	(%)
1. CASH	Cash and Cash Equivalent	5.63%
2. Apple Inc	Computer Electronics	4.98%
3. Microsoft Corp	Information Technology	4.75%
4. NVIDIA Corp	Computer Electronics	4.52%
5. Amazon.com Inc	Retail	3.02%
6. Eli Lilly and Co	Drugs	2.87%
7. Alphabet Inc Cl A	Information Technology	2.46%
8. Mastercard Inc Cl A	Diversified Financial Services	2.13%
9. Meta Platforms Inc Cl A	Information Technology	1.98%
10. Progressive Corp	Insurance	1.91%
11. Broadcom Inc	Computer Electronics	1.65%
12. Wells Fargo & Co	Banking	1.56%
13. Union Pacific Corp	Transportation	1.41%
14. Spotify Technology SA	Diversified Consumer Services	1.38%
15. Eaton Corp PLC	Manufacturing	1.26%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published May 2025