

# CI Floating Rate Income Fund

Series O CAD



AS AT MARCH 31, 2024

## FUND OVERVIEW

The fund's objective is to generate income by investing in floating rate debt instruments of issuers located anywhere in the world. The fund will also purchase fixed-income debt instruments and money market securities of domestic and foreign issuers.

## FUND DETAILS

Inception date	June 2017
CAD Total net assets (\$CAD) As at 2024-03-28	\$58.2 million
NAVPS	\$9.6451
MER (%) As at 2023-09-30	0.21
Management fee (%)	Negotiable
Asset class	Floating Rate Loan
Currency	CAD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0617
Average Credit Rating	BB

### Risk rating<sup>1</sup>



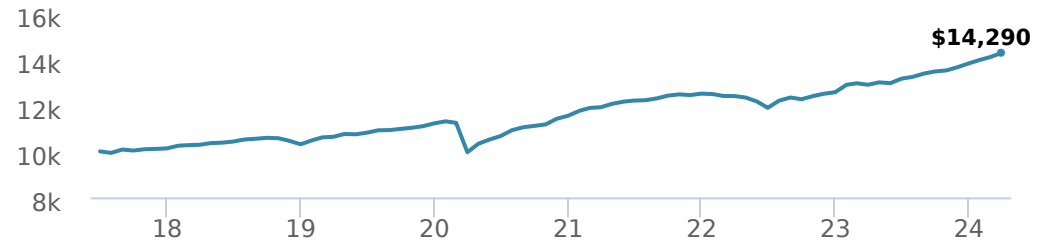
## FUND CODES

O	18086
A	ISC 70186 DSC SO* 70286 LL SO 70086
E	16086
EF	15086
F	80186
I	5347
P	90186

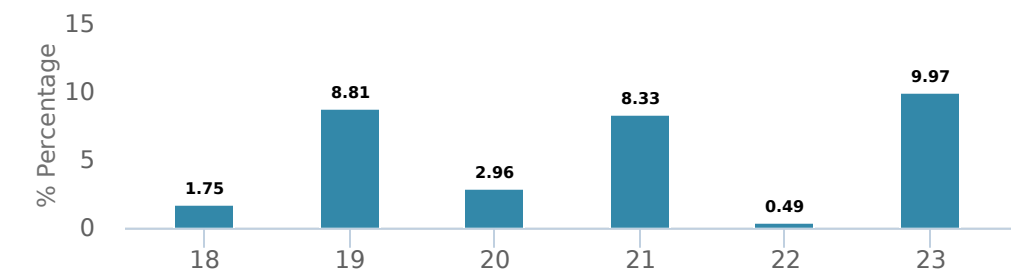
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.36%	1.30%	3.36%	6.05%	10.80%	6.23%	6.09%	-	5.36%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-22	0.0617	2023-10-27	0.0818
2024-02-23	0.0572	2023-09-22	0.0650
2024-01-26	0.0551	2023-08-25	0.0727
2023-12-15	0.0818	2023-07-28	0.0660
2023-11-24	0.0652	2023-06-23	0.0596

## FUND CHARACTERISTICS

Duration	0.37
Yield	8.25

## RATING SUMMARY (%)

AA	1.31
BBB	28.76
BB	36.85
B	29.94
NR	0.73
Average Credit Rating	BB

\*Corporate and Government bonds only.

AS AT MARCH 31, 2024

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	<b>68.79</b>	Fixed Income	<b>69.95</b>	United States	<b>87.79</b>
Cash and Equivalents	<b>21.92</b>	Cash and Cash Equivalent	<b>21.92</b>	Canada	<b>11.49</b>
Canadian Equity	<b>5.21</b>	Financial Services	<b>5.40</b>	Cayman Islands	<b>0.69</b>
US Equity	<b>2.65</b>	Telecommunications	<b>1.70</b>	Other	<b>0.02</b>
Foreign Government Bonds	<b>0.89</b>	Energy	<b>0.76</b>	United Kingdom	<b>0.01</b>
Canadian Corporate Bonds	<b>0.52</b>	Technology	<b>0.25</b>		
Other	<b>0.02</b>	Other	<b>0.02</b>		

## TOP HOLDINGS

	Sector	(%)
1. AIR CANADA 3/24TLB 0.00% 17-Mar-2031	Fixed Income	<b>2.86%</b>
2. Genworth Financial Inc 7.57% 15-Nov-2066	Fixed Income	<b>2.74%</b>
3. Everest Reinsurance Hldgs Inc 7.95% 13-Apr-2024	Cash and Cash Equivalent	<b>2.59%</b>
4. CASTLELAKE AVIAT 9/21 TLB 0.00% 22-Oct-2026	Fixed Income	<b>2.58%</b>
5. Charter Communications Inc 24-Jan-2027	Fixed Income	<b>2.51%</b>
6. AAdvantage Loyalty IP Ltd 0.00% 15-Mar-2028	Fixed Income	<b>2.45%</b>
7. BLKCQP TL B 1L USD 0.00% 31-Dec-2030	Fixed Income	<b>2.44%</b>
8. USB REALTY CORP 144A 6.72% 31-Dec-2049	Fixed Income	<b>2.26%</b>
9. JPMorgan Chase & Co - Pfd Sr Q	Banking	<b>2.23%</b>
10. AVOLON 6/23 B6 COV-LITE TLB 0.00% 22-Jun-2028	Fixed Income	<b>2.23%</b>
11. CARNIVAL 10/21 TLB 0.00% 08-Oct-2028	Fixed Income	<b>2.19%</b>
12. Virgin Media Invmt Hldgs Ltd 14-Jan-2028	Fixed Income	<b>2.19%</b>
13. MEDLINE INDUSTRI 9/21 TLB 0.00% 30-Sep-2028	Fixed Income	<b>2.19%</b>
14. STANDARD CHARTERED PLC REGS 7.09% 31-Dec-2049	Fixed Income	<b>2.09%</b>
15. AMWINS 2/21 TLB 0.00% 19-Feb-2028	Fixed Income	<b>1.99%</b>

## MANAGEMENT TEAM



Geof Marshall



Darren Arrowsmith

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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