

# CI Preferred Share Fund

Series P CAD



AS AT MARCH 31, 2026

## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of preferred shares, from both Canadian and foreign issuers.

## FUND DETAILS

Inception date	May 2017
CAD Total net assets (\$CAD) As at 2026-03-31	\$37.5 million
NAVPS	\$11.4562
MER (%) As at 2025-09-30	0.19
Management fee (%)	0.65
Asset class	Preferred Share
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0330
Average Credit Rating	P2

## Risk rating<sup>1</sup>



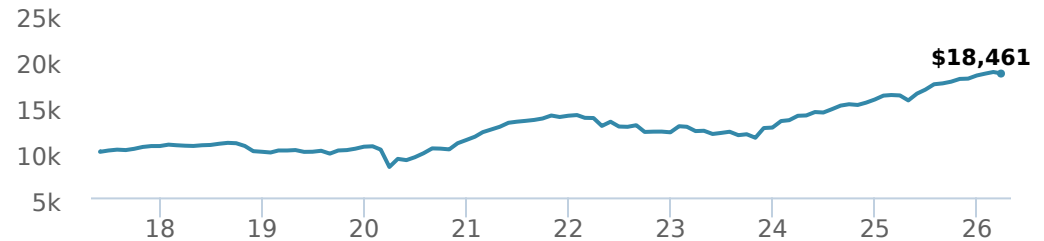
## FUND CODES

P	90176
A	ISC 2346 DSC SO* 3346 LL SO 1346
E	16073
EF	15073
F	4346
I	5346
O	18073

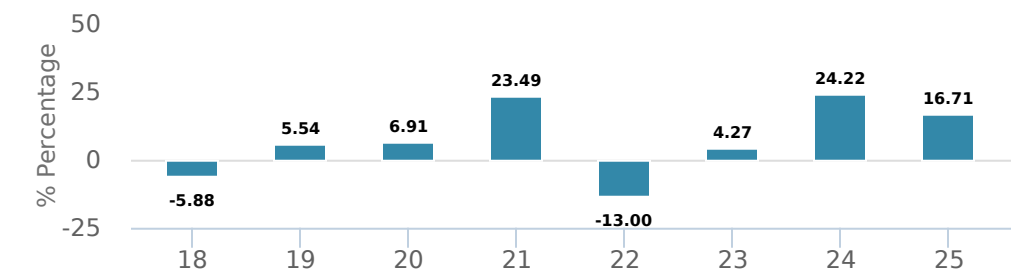
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.14%	-0.91%	1.14%	5.03%	14.78%	14.78%	8.30%	-	7.11%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2026-03-27	0.0330	2025-10-24	0.0330
2026-02-20	0.0330	2025-09-26	0.0330
2026-01-23	0.0330	2025-08-22	0.0330
2025-12-19	0.2312	2025-07-25	0.0330
2025-11-21	0.0330	2025-06-27	0.0330

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.22%
\$5,000,000 and above	0.29%

## FUND CHARACTERISTICS

Average Coupon %	5.23
Yield	5.82

## RATING SUMMARY (%)

P1	14.96
P2	60.31
P3	10.88
P4	13.85
Average Credit Rating	P2

AS AT MARCH 31, 2026

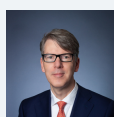
## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	<b>90.07</b>	Financial Services	<b>37.09</b>	Canada	<b>95.91</b>
Canadian Corporate Bonds	<b>5.00</b>	Utilities	<b>18.54</b>	Bermuda	<b>2.68</b>
International Equity	<b>2.68</b>	Energy	<b>16.36</b>	United States	<b>1.06</b>
Cash and Equivalents	<b>1.17</b>	Telecommunications	<b>9.50</b>	Other	<b>0.35</b>
US Equity	<b>1.06</b>	Real Estate	<b>9.03</b>		
Other	<b>0.02</b>	Fixed Income	<b>5.00</b>		
		Consumer Services	<b>1.49</b>		
		Cash and Cash Equivalent	<b>1.17</b>		
		Mutual Fund	<b>1.06</b>		
		Other	<b>0.76</b>		

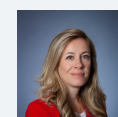
## TOP HOLDINGS<sup>6</sup>

	Sector	(%)
1. Enbridge Inc - Pfd Sr 1	Energy Services and Equipment	<b>3.15%</b>
2. BCE Inc - Pfd Sr AB	Diversified Telecommunications	<b>2.69%</b>
3. Toronto-Dominion Bank - Pfd CI A Sr 1	Banking	<b>2.53%</b>
4. Brookfield Renewable Partners LP - Pfd CI A	Electric Utilities	<b>2.26%</b>
5. Brookfield Office Properties Inc - Pfd CI AAA Sr P	Real Estate Development	<b>2.23%</b>
6. TC Energy Corp - Pfd Sr 1	Energy Services and Equipment	<b>1.91%</b>
7. BCE Inc - Pfd Sr AD	Diversified Telecommunications	<b>1.89%</b>
8. TransAlta Corp - Pfd Sr C	Electric Utilities	<b>1.89%</b>
9. Toronto-Dominion Bank - Pfd Sr 18	Banking	<b>1.86%</b>
10. TransAlta Corp - Pfd Sr E	Electric Utilities	<b>1.77%</b>
11. BCE Inc - Pfd Sr AI	Diversified Telecommunications	<b>1.76%</b>
12. Brookfield Office Properties Inc - Pfd CI AAA Sr EE	Real Estate Development	<b>1.71%</b>
13. Brookfield Office Properties Inc - Pfd CI AAA Sr R	Real Estate Development	<b>1.68%</b>
14. TC Energy Corp - Pfd Sr 7	Energy Services and Equipment	<b>1.61%</b>
15. TC Energy Corp - Pfd CI A Sr 3	Energy Services and Equipment	<b>1.57%</b>

## MANAGEMENT TEAM



John Shaw



Leanne Ongaro

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>6</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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