

# CI DoubleLine Income US\$ Fund

Series I USD



AS AT FEBRUARY 29, 2024

## FUND OVERVIEW

The fund's investment objective is to maximize total return by primarily investing in a combination of securitized assets and other income-producing securities of varying characteristics, selected for their potential to provide a high level of current income, capital appreciation or both.

## FUND DETAILS

Inception date	May 2020
CAD Total net assets (\$CAD) As at 2023-03-31	\$110.5 million
NAVPS	\$8.5043
MER (%) As at 2023-09-30	0.00
Management fee (%)	Negotiable
Asset class	High Yield Bond
Currency	USD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0577

## Risk rating<sup>1</sup>



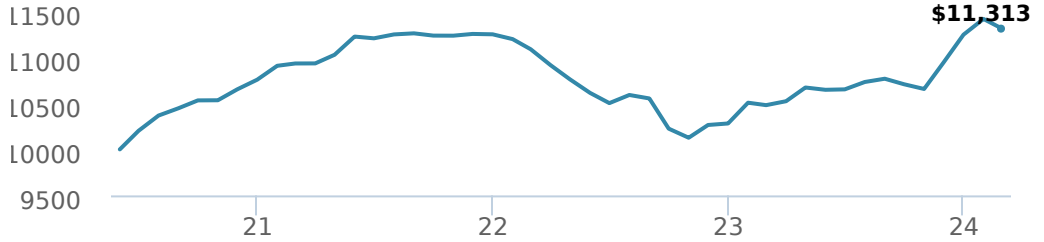
## FUND CODES

I	5073
A	ISC 2073 DSC SO* 3173 LL SO 3073
F	4073
P	90273

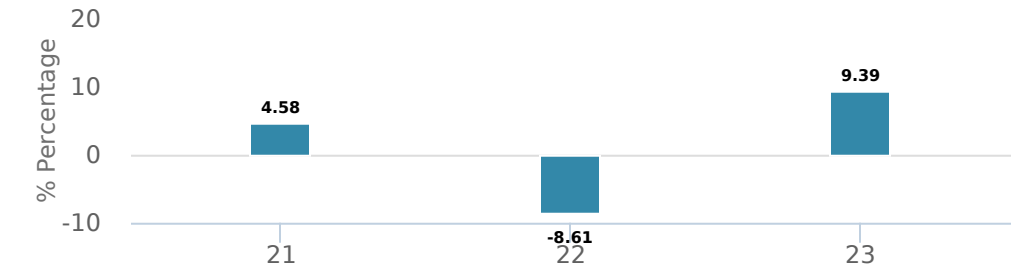
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

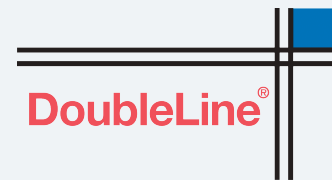
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.58%	-0.92%	3.37%	5.06%	7.93%	1.14%	-	-	3.29%

\*Since inception date

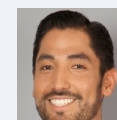
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-02-23	0.0577	2023-09-22	0.0619
2024-01-26	0.0543	2023-08-25	0.0579
2023-12-15	0.0749	2023-07-28	0.0668
2023-11-24	0.0555	2023-06-23	0.0591
2023-10-27	0.0816	2023-05-26	0.0639

## MANAGEMENT TEAM



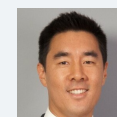
DoubleLine Capital LP's ("DoubleLine") is an independent, employee-owned money management firm with over US\$150 billion in combined assets under management invested across a wide array of investment strategies. The firm's fixed-income portfolio management team averages 23 years of industry experience and 17 years of working together and have managed fixed income portfolios through numerous credit and market cycles.



Ken Shinoda



Morris Chen



Andrew Hsu

AS AT FEBRUARY 29, 2024

## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Mortgages	<b>59.87</b>	Fixed Income	<b>94.96</b>	United States	<b>100.25</b>
Foreign Bonds - Other	<b>31.93</b>	Cash and Cash Equivalent	<b>5.08</b>	Cayman Islands	<b>0.29</b>
Cash and Equivalents	<b>5.08</b>	Other	<b>-0.04</b>	Other	<b>-0.04</b>
Foreign Corporate Bonds	<b>2.21</b>			Canada	<b>-0.50</b>
Foreign Government Bonds	<b>0.95</b>				
Other	<b>-0.04</b>				

## TOP HOLDINGS

	Sector	(%)
1. Verus Securitization Trust 5.36% 26-Apr-2060	Fixed Income	<b>3.52%</b>
2. Federal National Mrtgage Assoc 4.50% 01-Jul-2052	Fixed Income	<b>3.26%</b>
3. AMSR Trust 5.25% 17-Jul-2037	Fixed Income	<b>2.59%</b>
4. AMSR Trust 4.00% 17-Jul-2037	Fixed Income	<b>1.83%</b>
5. Connecticut Avenue Securities 9.20% 25-Sep-2039	Fixed Income	<b>1.77%</b>
6. Federal National Mrtgage Assoc 5.00% 01-Jun-2053	Fixed Income	<b>1.77%</b>
7. Federal National Mrtgage Assoc 3.00% 01-Mar-2052	Fixed Income	<b>1.64%</b>
8. Long Beach Mortgage Loan Trust 5.76% 25-Jul-2036	Fixed Income	<b>1.62%</b>
9. IndyMac INDX Mortgage Ln Trust 4.01% 27-Oct-2036	Fixed Income	<b>1.57%</b>
10. Progress Resdntl Master Trust 5.27% 17-Apr-2037	Fixed Income	<b>1.48%</b>
11. Merrill Lynch Frkln Mrtge Ln T 5.61% 25-Apr-2037	Fixed Income	<b>1.41%</b>
12. Verus Securitization Trust 5.50% 25-Mar-2060	Fixed Income	<b>1.34%</b>
13. Jersey Mikes Funding LLC 4.43% 15-Feb-2050	Fixed Income	<b>1.28%</b>
14. Angel Oak Mortgage Trust 6.29% 25-Mar-2049	Fixed Income	<b>1.26%</b>
15. CSMC Mortgage Backed Trust 25-Feb-2060	Fixed Income	<b>1.21%</b>

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published March 2024