

Harbour Global Equity Corporate Class

Class ET5



AS AT FEBRUARY 29, 2020

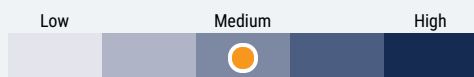
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of large and mid-capitalization companies around the world.

FUND DETAILS

| | |
|--|--|
| Inception date | July 2011 |
| Total net assets (\$CAD) As at 2020-02-29 | \$233.5 million |
| NAVPS | \$10.3426 |
| MER (%) As at 2019-09-30 | 2.37 |
| Management fee (%) | 1.950 |
| Asset class | Global Equity |
| Currency | CAD |
| Minimum investment | \$100,000 initial / \$5,000 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0423 |

Risk rating²

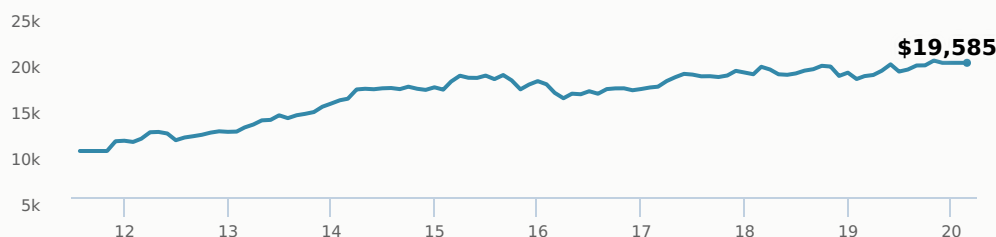


FUND CODES

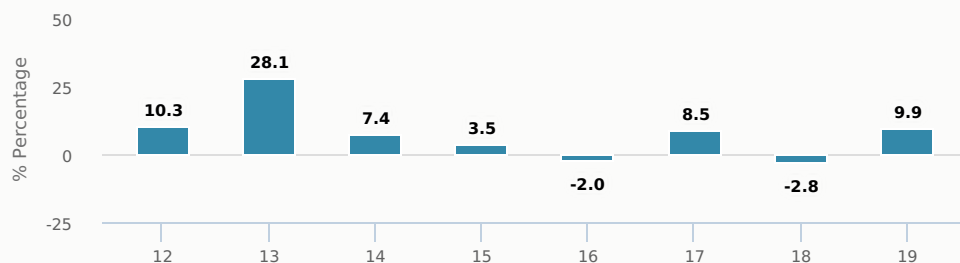
| | T5 | T8 |
|----|---------------------------------|------------------------------------|
| E | 16135 | 16735 |
| A | ISC 2300 DSC 3300 LL 1300 | ISC 163T5 DSC 263T5 LL 363T5 |
| EF | 15135 | 15735 |
| F | 4300 | 463T5 |
| I | 5300 | 063T8 |
| O | 18135 | 18735 |
| P | 90038 | 90538 |

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-----|------|------|------|------|------|------|------|------------|
| -% | -% | -% | 1.4% | 7.2% | 3.6% | 1.5% | -% | 8.1% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2019-11-22 | 0.0423 | 2019-06-21 | 0.1164 |
| 2019-09-27 | 0.1203 | 2019-06-20 | 0.0423 |
| 2019-09-26 | 0.0423 | 2019-05-24 | 0.0423 |
| 2019-08-23 | 0.0423 | 2019-04-26 | 0.0423 |
| 2019-07-26 | 0.0423 | 2019-03-22 | 0.1820 |

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock

AS AT FEBRUARY 29, 2020

PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|--------|--------------------------|--------|-----------------------|--------|
| International Equity | 57.62% | Financial Services | 24.24% | United States | 37.76% |
| US Equity | 37.52% | Healthcare | 16.22% | Japan | 14.05% |
| Cash and Equivalents | 3.51% | Consumer Goods | 14.18% | United Kingdom | 12.96% |
| Canadian Equity | 1.32% | Other | 11.40% | Switzerland | 6.97% |
| Other | 0.03% | Consumer Services | 8.66% | France | 6.94% |
| | | Technology | 7.67% | Other | 5.99% |
| | | Industrial Services | 5.60% | Netherlands | 4.65% |
| | | Telecommunications | 4.52% | Canada | 4.59% |
| | | Energy | 4.00% | Germany | 3.30% |
| | | Cash and Cash Equivalent | 3.51% | Ireland | 2.79% |

TOP HOLDINGS

| | Sector | (%) |
|-----------------------------------|--------------------------------|-------|
| 1. Willis Towers Watson PLC | Professional Services | 2.79% |
| 2. Astellas Pharma Inc | Drugs | 2.69% |
| 3. Zurich Insurance Group AG | Real Estate | 2.68% |
| 4. Sanofi SA | Drugs | 2.59% |
| 5. Aon PLC | Insurance | 2.52% |
| 6. Comcast Corp Cl A | Media | 2.51% |
| 7. Heineken NV | Food, Beverage and Tobacco | 2.46% |
| 8. Chubb Ltd | Insurance | 2.45% |
| 9. GlaxoSmithKline PLC | Drugs | 2.35% |
| 10. Tokio Marine Holdings Inc | Insurance | 2.23% |
| 11. Vodafone Group PLC - ADR | Telecommunications | 2.16% |
| 12. Berkshire Hathaway Inc Cl B | Insurance | 2.15% |
| 13. Danone SA | Food, Beverage and Tobacco | 2.14% |
| 14. Intercontinental Exchange Inc | Diversified Financial Services | 2.12% |
| 15. Bristol-Myers Squibb Co | Drugs | 2.09% |

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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