

CI Income Fund

Series I CAD

Not available to retail investors / for approved investors only



AS AT APRIL 30, 2025

FUND OVERVIEW

This fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% of its assets in other income generating securities such as preferred shares, common shares and real estate investment trusts.

FUND DETAILS

Inception date	October 2010
CAD Total net assets (\$CAD) As at 2025-04-29	\$2.3 billion
NAVPS	\$7.1410
MER (%) As at 2024-09-30	0.11
Management fee (%)	Negotiable
Asset class	Diversified Income
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Monthly
Last distribution	\$0.0500

Risk rating¹



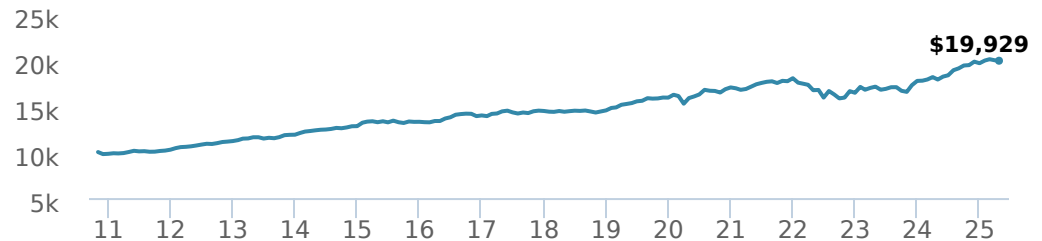
FUND CODES

I	5339
A	ISC 2339 DSC SO* 3339 LL SO 1339
E	16063
EF	15063
F	4339
O	18063
P	90079

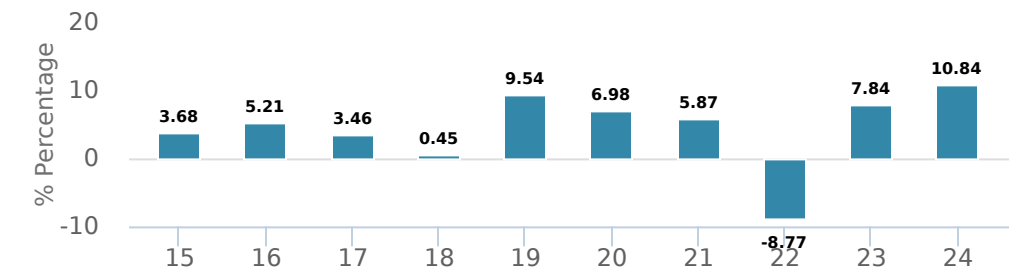
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.38%	-0.23%	-0.10%	2.46%	11.44%	6.02%	4.67%	4.17%	4.84%

*Since inception date

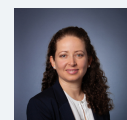
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-04-25	0.0500	2024-11-22	0.0500
2025-03-28	0.0500	2024-10-25	0.0500
2025-02-21	0.0500	2024-09-27	0.0500
2025-01-24	0.0500	2024-08-23	0.0500
2024-12-20	0.0500	2024-07-26	0.0500

MANAGEMENT TEAM



Alfred Lam



Fernanda Fenton

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.04%
\$1,000,000 - \$2,500,000	0.11%
\$2,500,000 - \$5,000,000	0.15%
\$5,000,000 and above	0.27%

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	23.91	Fixed Income	56.96	Canada	58.28
Cash and Equivalents	19.48	Cash and Cash Equivalent	19.48	United States	28.01
Foreign Corporate Bonds	16.58	Mutual Fund	4.62	Other	5.70
Canadian Government Bonds	8.48	Real Estate	4.06	Multi-National	4.56
Canadian Equity	7.97	Financial Services	3.86	Germany	0.72
Foreign Government Bonds	7.66	Other	3.74	Cayman Islands	0.65
US Equity	7.02	Technology	2.69	Spain	0.60
Other	5.07	Energy	2.01	France	0.56
International Equity	2.87	Industrial Services	1.46	Australia	0.47
Income Trust Units	0.96	Consumer Services	1.12	Mexico	0.45

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CASH	Cash and Cash Equivalent	4.45%
2. Ci Private Market Growth Fund (Series I)	Mutual Fund	3.85%
3. iShares 20 Plus Year Treasury Bond ETF (TLT)	Fixed Income	2.34%
4. CI Equity Premium Yield Fund Series I	Mutual Fund	2.07%
5. iShares Core Canadian Universe Bond Idx ETF (XBB)	Fixed Income	1.74%
6. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	1.40%
7. Alimentation Couche Tard Inc 3.60% 30-May-2025	Cash and Cash Equivalent	1.20%
8. CI Munro Alternative Global Growth Fund Series I	Mutual Fund	1.20%
9. Hyundai Capital Canada Inc 2.01% 12-Apr-2026	Fixed Income	0.97%
10. National Bank of Canada 5.30% 03-Nov-2025	Cash and Cash Equivalent	0.87%
11. SmartCentres REIT 1.74% 16-Dec-2025	Cash and Cash Equivalent	0.84%
12. Ford Credit Canada Co 6.78% 15-Sep-2025	Cash and Cash Equivalent	0.83%
13. Primaris REIT 5.00% 15-Mar-2030	Fixed Income	0.81%
14. Rogers Communications Inc 3.65% 31-Jan-2027	Fixed Income	0.78%
15. Equitable Bank 1.88% 26-Nov-2025	Cash and Cash Equivalent	0.73%

TOP HOLDINGS⁶

	Sector	(%)
1. CASH	Cash and Cash Equivalent	4.45%
2. Ci Private Market Growth Fund (Series I)	Other	3.85%
3. Alimentation Couche Tard Inc 3.60% 30-May-2025	Cash and Cash Equivalent	1.20%
4. Hyundai Capital Canada Inc 2.01% 12-Apr-2026	Fixed Income	0.97%
5. National Bank of Canada 5.30% 03-Nov-2025	Cash and Cash Equivalent	0.87%
6. NVIDIA Corp	Computer Electronics	0.86%
7. SmartCentres REIT 1.74% 16-Dec-2025	Cash and Cash Equivalent	0.84%
8. Ford Credit Canada Co 6.78% 15-Sep-2025	Cash and Cash Equivalent	0.83%
9. Primaris REIT 5.00% 15-Mar-2030	Fixed Income	0.81%
10. Rogers Communications Inc 3.65% 31-Jan-2027	Fixed Income	0.78%
11. Equitable Bank 1.88% 26-Nov-2025	Cash and Cash Equivalent	0.73%
12. Ci Private Markets Income Fund (Series I)	Other	0.71%
13. Choice Properties REIT 5.03% 28-Feb-2031	Fixed Income	0.70%
14. Inter Pipeline Ltd 4.23% 01-Apr-2027	Fixed Income	0.70%
15. Gibson Energy Inc 2.45% 14-Jul-2025	Cash and Cash Equivalent	0.69%

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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