

# Harbour Canadian Dividend Fund

Class EF



AS AT OCTOBER 31, 2019

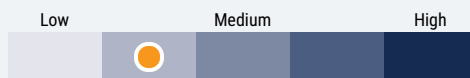
## FUND OVERVIEW

This fund invests mainly in a diversified portfolio of Canadian common stocks that are paying a dividend or are expected to pay a dividend and, to a lesser extent, in high-yield preferred shares and interest bearing securities. The fund may only invest a maximum of 30% of its assets (book value) in foreign securities.

## FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-10-31	\$61.1 million
NAVPS	\$11.3926
MER (%) As at 2019-09-30	1.24
Management fee (%)	0.950
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.0165

## Risk rating<sup>2</sup>

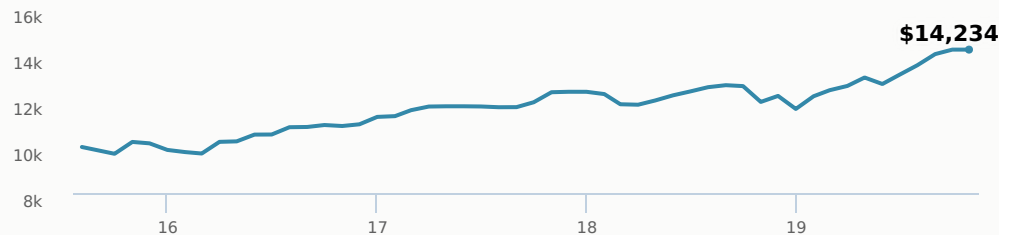


## FUND CODES

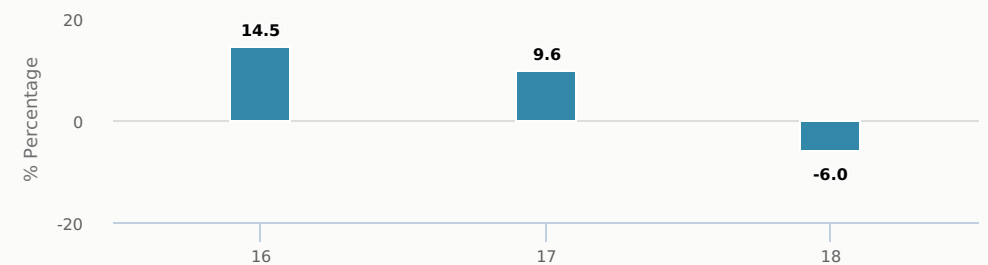
	T6	
EF	15154	
A	ISC 11114 DSC 11164 LL 11464	ISC 11614 DSC 11664 LL 11964
D	11064	
E	16154	
F	11014	
I	11514	
O	18154	
P	90069	

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
22.1%	-%	5.0%	9.3%	19.0%	9.3%	-%	-%	8.0%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-03-22	0.0165	2017-09-22	0.0557
2018-12-14	0.7610	2017-06-23	0.0432
2018-06-22	0.0070	2017-03-31	0.0566
2018-03-23	0.0134	2016-12-16	0.1625
2017-12-15	0.5561	2016-09-30	0.0597

## MANAGEMENT TEAM



**HARBOUR**  
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

AS AT OCTOBER 31, 2019

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	51.69%	Financial Services	32.09%	Canada	64.09%
US Equity	29.81%	Consumer Services	12.72%	United States	29.89%
Income Trust Units	9.45%	Industrial Services	12.15%	Bermuda	6.04%
Cash and Equivalents	9.07%	Technology	10.94%	Other	-0.02%
Other	-0.02%	Cash and Cash Equivalent	9.07%		
		Utilities	6.76%		
		Real Estate	5.25%		
		Energy	4.07%		
		Other	3.68%		
		Healthcare	3.27%		

## TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc CI A	Diversified Financial Services	4.87%
2. Royal Bank of Canada	Banking	4.31%
3. Bank of Nova Scotia	Banking	4.28%
4. Brookfield Infrastructure Partners LP - Units	Transportation	4.20%
5. TMX Group Ltd	Diversified Financial Services	3.90%
6. Toronto-Dominion Bank	Banking	3.85%
7. Microsoft Corp	Computer Electronics	3.49%
8. Minto Apartment REIT - Units	Real Estate	3.41%
9. Gilead Sciences Inc	Drugs	3.27%
10. S&P Global Inc	Diversified Financial Services	3.13%
11. Fiserv Inc	Professional Services	2.97%
12. Dollarama Inc	Retail	2.94%
13. KLA-Tencor Corp	Computer Electronics	2.86%
14. Canadian Tire Corp Ltd CI A	Retail	2.81%
15. Apple Inc	Diversified Technology	2.61%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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