

# CI Global Small Companies Corporate Class

Class EF



AS AT FEBRUARY 29, 2020

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization companies around the world.

## FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2020-02-29	\$19.3 million
NAVPS	\$8.5864
MER (%) As at 2019-09-30	1.16
Management fee (%)	0.950
Asset class	Global Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1021

## Risk rating<sup>2</sup>

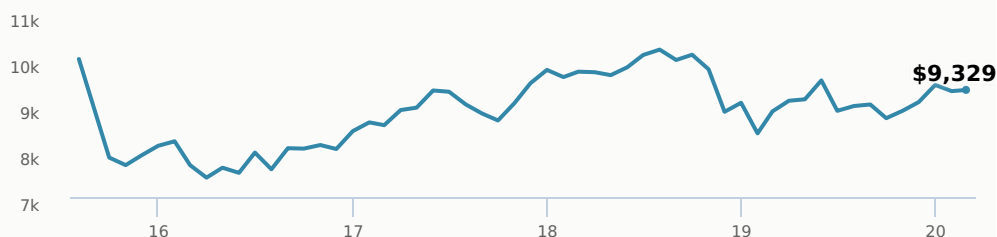


## FUND CODES

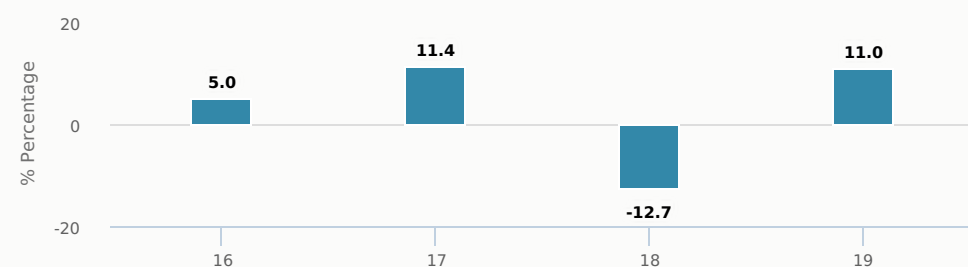
	T8	
EF	15128	15428
A	ISC 298 DSC 798 LL 1798	ISC 698T8 DSC 798T8 LL 898T8
E	16128	16428
F	283	
I	5572	098T8
O	18128	18428
P	90027	

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-6.7%	-7.0%	-8.1%	-0.4%	-4.6%	-0.8%	-%	-%	1.1%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-12-13	0.1021	2018-09-14	0.0536
2019-09-27	0.0994	2018-06-22	0.0538
2019-06-21	0.1006	2018-03-23	0.3914
2019-03-22	0.1667	2017-03-31	0.5209
2018-12-14	0.0514	2016-03-24	0.4307

## MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



Lilian Quah



John Morgan



William W. Priest



David Pearl

AS AT FEBRUARY 29, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	45.23%	Consumer Services	21.70%	United States	36.69%
US Equity	35.44%	Technology	18.80%	Canada	18.17%
Canadian Equity	16.68%	Financial Services	16.68%	United Kingdom	13.10%
Cash and Equivalents	2.67%	Industrial Goods	13.82%	Netherlands	6.92%
Other	-0.02%	Industrial Services	8.56%	Other	6.90%
		Consumer Goods	8.44%	Luxembourg	4.51%
		Energy	5.45%	Japan	4.45%
		Healthcare	3.90%	Israel	3.74%
		Cash and Cash Equivalent	2.67%	Denmark	2.94%
		Other	-0.02%	Australia	2.58%

## TOP HOLDINGS

	Sector	(%)
1. Great Canadian Gaming Corp	Leisure	5.16%
2. Middleby Corp	Manufacturing	5.09%
3. B&M European Value Retail SA	Food, Beverage and Tobacco	4.51%
4. CarGurus Inc Cl A	Diversified Consumer Services	4.30%
5. Euronext NV	Diversified Financial Services	3.83%
6. LendingTree Inc	Diversified Financial Services	3.76%
7. Wix.Com Ltd	Information Technology	3.74%
8. Etsy Inc	Information Technology	3.61%
9. Smartsheet Inc Cl A	Information Technology	3.53%
10. PrairieSky Royalty Ltd	Oil and Gas Production	3.47%
11. Seria Co Ltd	Retail	3.32%
12. Burford Capital Ltd	Professional Services	3.14%
13. AJ Bell PLC	Diversified Financial Services	3.12%
14. Takeaway.com NV	Diversified Consumer Services	3.09%
15. HubSpot Inc	Information Technology	3.04%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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