

AS AT APRIL 30, 2025

FUND OVERVIEW

This fund invests primarily in shares of major Canadian corporations. The fund may invest up to 49% of the fund's assets in foreign securities.

FUND DETAILS

Inception date	October 2011
CAD Total net assets (\$CAD) As at 2025-04-29	\$1.4 billion
NAVPS	\$20.0224
MER (%) As at 2024-09-30	2.32
Management fee (%)	1.95
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial/\$5,000 additional
Distribution frequency	Annually
Last distribution	\$0.1828

Risk rating¹



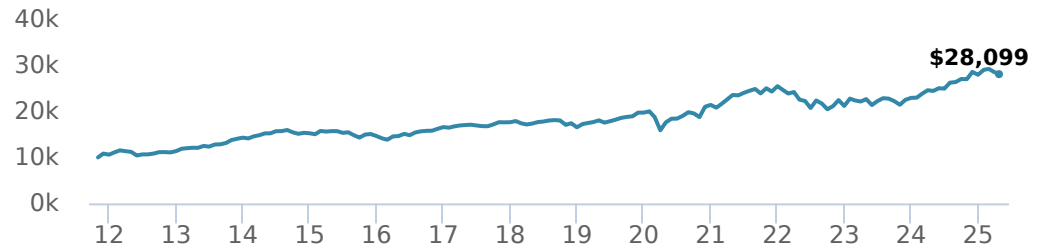
FUND CODES

E	16169
A	ISC 7420 DSC SO* 7425 LL SO 1425
EF	15169
F	7426
I	7986
O	18169
P	90070

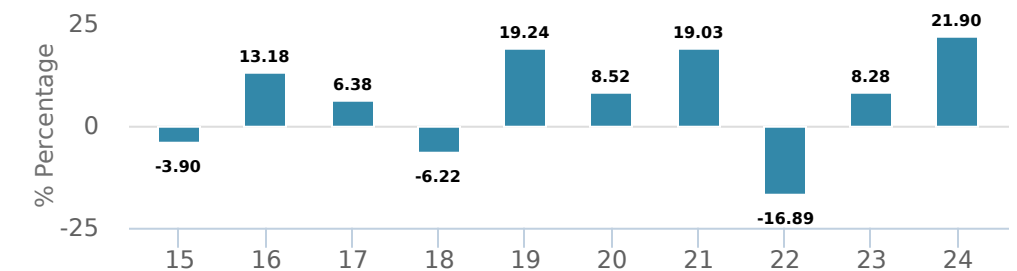
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.49%	-1.48%	-3.25%	4.06%	14.92%	7.60%	9.79%	5.98%	7.90%

*Since inception date

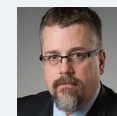
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-12-20	0.1828	2018-12-14	0.6701
2021-12-17	0.8649	2017-12-15	0.1862
2020-12-18	0.2993	2016-12-16	0.3270
2019-12-13	0.0306	2015-12-18	0.4372
2019-11-22	1.0625	2013-12-13	0.0200

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.00%
\$250,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.13%
\$1,000,000 - \$2,500,000	0.25%
\$2,500,000 - \$5,000,000	0.30%
\$5,000,000 and above	0.38%

MANAGEMENT TEAM



Curtis Gillis



Leonie Soltay

AS AT APRIL 30, 2025

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	89.47	Financial Services	32.14	Canada	91.40
US Equity	8.24	Basic Materials	14.84	United States	8.24
Income Trust Units	1.05	Energy	12.51	Australia	0.40
Cash and Equivalents	0.88	Technology	9.20	Other	-0.04
International Equity	0.40	Industrial Services	7.76		
Other	-0.04	Consumer Services	7.32		
		Real Estate	6.61		
		Other	4.84		
		Utilities	2.42		
		Telecommunications	2.36		

TOP HOLDINGS⁶

	Sector	(%)
1. Royal Bank of Canada	Banking	6.95%
2. Agnico Eagle Mines Ltd	Gold and Precious Metals	5.81%
3. Constellation Software Inc	Information Technology	4.84%
4. Toronto-Dominion Bank	Banking	4.59%
5. Shopify Inc CI A	Information Technology	4.36%
6. Intact Financial Corp	Insurance	4.34%
7. TMX Group Ltd	Asset Management	3.87%
8. Bank of Montreal	Banking	3.65%
9. Canadian Natural Resources Ltd	Oil and Gas Production	3.45%
10. WSP Global Inc	Construction	3.42%
11. Waste Connections Inc	Professional Services	3.07%
12. Manulife Financial Corp	Insurance	3.03%
13. Wheaton Precious Metals Corp	Gold and Precious Metals	2.65%
14. Canadian Tire Corp Ltd CI A	Retail	2.62%
15. Element Fleet Management Corp	Banking	2.50%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2024. All rights reserved.

Published May 2025