

Cambridge Premium Yield Pool

Class I

Not available to retail investors / for approved investors only



AS AT MAY 31, 2019

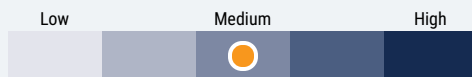
FUND OVERVIEW

The fund's objective is to generate income and the potential for capital growth by investing primarily in a diversified portfolio of equity securities, including by writing put options with a view to acquiring securities when such options are exercised. The fund may invest in common and preferred shares of small, medium and large capitalization companies and in other types of equity securities or equity-type securities.

FUND DETAILS

Inception date	June 2017
NAVPS	\$8.4892
MER (%)	0.01
As at 2019-03-31	
Management fee (%)	-
Asset class	Specialty
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$0.1393

Risk rating²

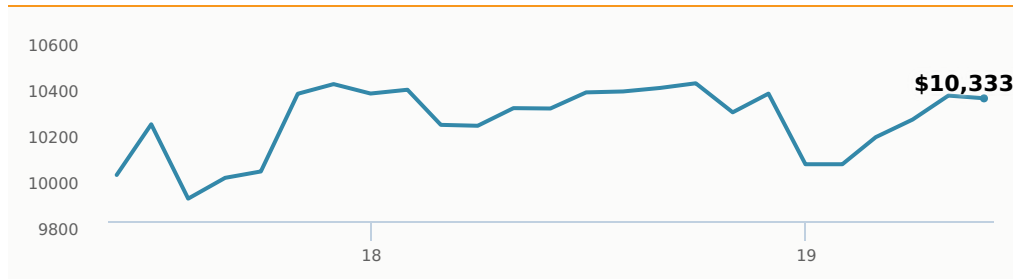


FUND CODES

I	5336
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PERFORMANCE¹

Growth of \$10,000 (since inception date)



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	7.3%	-0.1%	1.7%	4.1%	4.7%	-%	-%	-%	1.7%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2019-05-23	0.1393
2018-12-28	1.3804
2017-12-29	0.2034

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Brandon Snow



Dan Rohinton

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Cash and Equivalents	71.71%	Cash and Cash Equivalent	71.70%	Canada	53.89%
US Equity	14.98%	Utilities	5.44%	United States	38.91%
International Equity	5.05%	Financial Services	5.37%	United Kingdom	3.54%
Canadian Equity	3.95%	Consumer Goods	4.66%	Switzerland	2.20%
Foreign Government Bonds	2.50%	Basic Materials	2.60%	Bermuda	1.47%
Commodities	1.82%	Technology	2.59%	Other	-0.01%
Other	-0.01%	Fixed Income	2.50%		
		Exchange Traded Fund	1.82%		
		Other	1.72%		
		Industrial Goods	1.60%		

TOP HOLDINGS

	Sector	(%)
1. Canada Government 0.00% 25-Jul-2019	Cash and Cash Equivalent	47.53%
2. United States Treasury 0.00% 23-May-2019	Cash and Cash Equivalent	19.19%
3. Utilities Select Sector SPDR Fund ETF	Exchange Traded Fund	3.21%
4. Philip Morris International Inc	Consumer Non-durables	2.93%
5. iShares Lehman 1-3 Yr Treasury Bond ETF	Exchange Traded Fund	2.51%
6. Linde PLC	Chemicals and Gases	1.87%
7. SPDR Gold Trust ETF (GLD)	Exchange Traded Fund	1.82%
8. Facebook Inc Cl A	Information Technology	1.78%
9. Hydro One Ltd	Electric Utilities	1.66%
10. Melrose Industries PLC	Manufacturing	1.60%
11. Athene Holding Ltd	Insurance	1.47%
12. Berkshire Hathaway Inc Cl B	Insurance	1.43%
13. The Coca-Cola Co	Food, Beverage and Tobacco	1.38%
14. Chubb Ltd	Insurance	1.28%
15. CBOE Holdings Inc	Diversified Financial Services	1.19%

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Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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