

CI Target 2028 Investment Grade Bond Fund

TSX TICKER : CTMA



AS AT OCTOBER 31, 2025

FUND OVERVIEW

The fund's investment objective is to generate income over a specified period by investing in a portfolio primarily made up of Canadian dollar-denominated investment grade bonds, with an effective maturity date in 2028. The fund will terminate on or about November 30, 2028, or such earlier date upon not less than 60 days' notice to unitholders.

FUND DETAILS

Inception date	September 2025
Total net assets (\$CAD) As at 2025-10-31	\$1.0 million
NAVPS	\$20.1011
MER (%)	Information not available
Management fee (%)	0.15
Units outstanding As at 2025-11-12	50,000
Asset class	Canadian Fixed Income
Currency	CAD

Risk rating¹



INVESTOR SUITABILITY

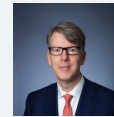
For Those Who:

- Want Exposure To A Portfolio Of Canadian-dollar Denominated Investment Grade Bonds With A Defined Maturity Date
- Are Looking For Regular Monthly Income
- Can Tolerate Low Risk

PERFORMANCE²

*Fund performance is not available for funds with a history of less than one year.

MANAGEMENT TEAM



John Shaw



Derek Tucker



Jason Anderson

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PORTFOLIO ALLOCATIONS³

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	93.67	Fixed Income	99.56	Canada	100.01
Canadian Government Bonds	5.89	Cash and Cash Equivalent	0.45	Other	-0.01
Cash and Equivalents	0.45	Other	-0.01		
Other	-0.01				

TOP HOLDINGS⁴

	Sector	(%)
1. TOYOTA CREDIT CANADA INC 3.31% 18-Aug-2028	Fixed Income	5.27%
2. Royal Bank of Canada 3.41% 12-Jun-2028	Fixed Income	5.05%
3. Bank of Montreal 4.54% 18-Nov-2028	Fixed Income	5.04%
4. Bank of Nova Scotia 3.10% 02-Feb-2028	Fixed Income	5.00%
5. Canadian National Railway Co 3.00% 08-Nov-2028	Fixed Income	4.99%
6. National Bank of Canada 3.52% 17-Jul-2028	Fixed Income	4.95%
7. Royal Bank of Canada 5.01% 01-Feb-2028	Fixed Income	4.01%
8. Allied Properties REIT 3.13% 15-May-2028	Fixed Income	4.00%
9. WHITECAP RESOURCES INC 3.76% 19-Jun-2028	Fixed Income	3.99%
10. RioCan REIT 2.83% 08-Nov-2028	Fixed Income	3.99%
11. Granite REIT Holdings LP 2.19% 30-Aug-2028	Fixed Income	3.98%
12. Bruce Power LP 2.68% 21-Oct-2028	Fixed Income	3.98%
13. CGI Inc 2.10% 18-Jul-2028	Fixed Income	3.98%
14. SmartCentres REIT 2.31% 18-Dec-2028	Fixed Income	3.98%
15. Enbridge Pipelines Inc 3.52% 22-Feb-2029	Fixed Income	3.96%

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

⁴ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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