

# CI Global Unconstrained Bond Fund (formerly CI Global Unconstrained Bond Private Pool)



TSX TICKER : CUBD

AS AT JULY 31, 2024

## FUND OVERVIEW

The fund's objective is to generate income and the potential for long-term capital appreciation by investing primarily in a diversified portfolio of fixed-income securities of any credit quality, issued by companies or governments of any size, located anywhere in the world.

## FUND DETAILS

Inception date	<b>July 2024</b>
Total net assets (\$CAD) As at 2024-07-31	<b>\$6.0 million</b>
NAVPS	<b>\$20.2250</b>
MER (%)	<b>Information not available</b>
Management fee (%)	<b>0.55</b>
Units outstanding As at 2024-08-21	<b>300,000</b>
Asset class	<b>Global Fixed Income</b>
Currency	<b>CAD</b>
CUSIP	<b>12572B108</b>
Average Credit Rating	<b>BBB+</b>

## Risk rating<sup>1</sup>



## INVESTOR SUITABILITY

For Those Who:

- Seeking Income And The Potential For Capital Appreciation
- Investing For The Long Term
- Can Tolerate Low To Medium Risk

## PERFORMANCE<sup>2</sup>

\*Fund performance is not available for funds with a history of less than one year.

### RATING SUMMARY (%)

AAA	<b>29.71</b>
AA	<b>0.98</b>
A	<b>9.65</b>
BBB	<b>35.17</b>
BB	<b>14.56</b>
B	<b>8.79</b>
NR	<b>0.58</b>
Average Credit Rating	<b>BBB+</b>

\*Corporate and Government bonds only.

### FUND CHARACTERISTICS

Average Coupon %	<b>4.63</b>
Duration	<b>5.24</b>
Yield	<b>5.31</b>

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## PORTFOLIO ALLOCATIONS<sup>3</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	29.98	Fixed Income	83.92	Canada	64.12
Canadian Corporate Bonds	26.08	Cash and Cash Equivalent	10.53	United States	31.19
Canadian Government Bonds	21.86	Financial Services	2.98	Other	2.62
Cash and Equivalents	10.53	Energy	1.28	Cayman Islands	0.64
Canadian Equity	5.07	Real Estate	0.44	United Kingdom	0.58
Foreign Government Bonds	4.92	Technology	0.26	Mexico	0.21
Canadian Bonds - Other	1.05	Utilities	0.25	Indonesia	0.18
Mortgages	0.29	Mutual Fund	0.18	Turkey	0.18
US Equity	0.25	Telecommunications	0.16	Qatar	0.14
Other	-0.03			Saudi Arabia	0.14

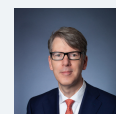
## TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.00% 01-Jun-2034	Fixed Income	8.30%
2. Canada Government 3.25% 01-Dec-2033	Fixed Income	8.13%
3. iShares JPMorgan USD EM Bond ETF (EMB)	Exchange Traded Fund	3.73%
4. Canada Government 1.75% 01-Dec-2053	Fixed Income	3.69%
5. Canada Government 4.00% 01-Mar-2029	Fixed Income	1.27%
6. United States Treasury 4.25% 15-Feb-2054	Fixed Income	0.77%
7. AerCap Ireland Capital DAC 3.30% 30-Oct-2031	Fixed Income	0.75%
8. Bank of Montreal 4.98% 03-Jul-2029	Fixed Income	0.73%
9. Cenovus Energy Inc 3.50% 07-Feb-2028	Fixed Income	0.71%
10. Broadcom Inc 3.47% 15-Jan-2034	Fixed Income	0.69%
11. First Capital Realty Inc 3.45% 01-Mar-2028	Fixed Income	0.69%
12. Rogers Communications Inc 3.75% 15-Feb-2029	Fixed Income	0.67%
13. Pacific Gas and Electric Co 6.75% 15-Jul-2052	Fixed Income	0.67%
14. Manulife Financial Corp 5.05% 23-Feb-2029	Fixed Income	0.66%
15. Inter Pipeline Ltd 6.88% 26-Mar-2079	Fixed Income	0.65%

## MANAGEMENT TEAM



Geof Marshall



John Shaw

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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