

# CI Short-Term Bond Fund

Series F CAD



AS AT AUGUST 31, 2023

## FUND OVERVIEW

This fund invests primarily in debt securities of Canadian issuers maturing in five years or less and in short-term notes. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

## FUND DETAILS

Inception date	November 2000
Total net assets (\$CAD) As at 2023-08-31	\$34.5 million
NAVPS	\$9.7879
MER (%) As at 2023-03-31	0.86
Management fee (%)	0.60
Asset class	Short Term Bond
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0221
Average Credit Rating	A

### Risk rating<sup>1</sup>



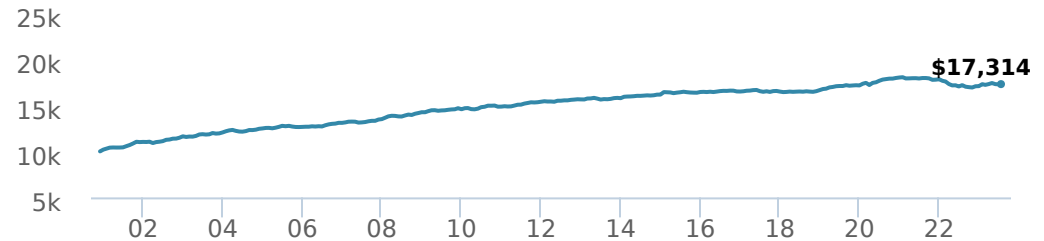
## FUND CODES

F	7226
A	ISC 7220 DSC SO* 7225 LL SO 1225
E	16159
EF	15159
I	7982
O	18159
P	90180

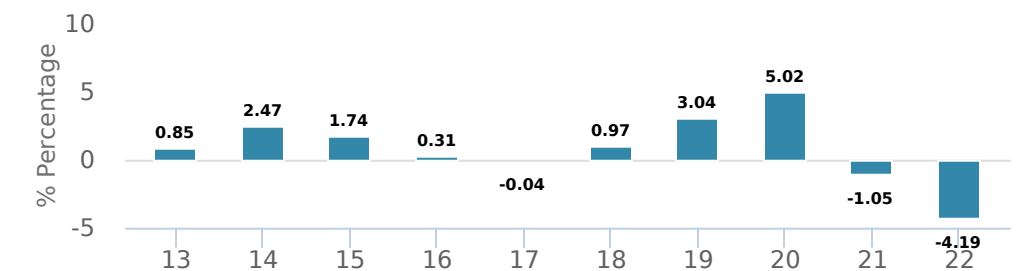
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.60%	0.31%	0.32%	0.79%	1.97%	-0.93%	0.99%	1.03%	2.45%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0221	2023-03-24	0.0214
2023-07-28	0.0265	2023-02-24	0.0201
2023-06-23	0.0201	2023-01-27	0.0205
2023-05-26	0.0270	2022-12-16	0.0229
2023-04-21	0.0201	2022-11-25	0.0030

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 and above	0.05%
\$500,000 and above	0.06%
\$1,000,000 and above	0.13%
\$2,500,000 and above	0.17%
\$5,000,000 and above	0.24%

## FUND CHARACTERISTICS

Average Coupon %	3.48
Duration	2.30
Yield	5.58

## RATING SUMMARY (%)

AAA	20.41
AA	4.47
A	18.79
BBB	47.22
BB	9.10
Average Credit Rating	A

\*Corporate and Government bonds only.

# CI Short-Term Bond Fund

Series F CAD



AS AT AUGUST 31, 2023

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	63.14	Fixed Income	89.48	Canada	100.02
Canadian Government Bonds	20.26	Cash and Cash Equivalent	10.54	Other	-0.02
Cash and Equivalents	10.54	Other	-0.02		
Canadian Bonds - Other	6.08				
Other	-0.02				

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.50% 01-Mar-2028	Fixed Income	7.49%
2. Canada Government 1.25% 01-Mar-2027	Fixed Income	7.29%
3. Nissan Canada Inc 2.10% 22-Sep-2025	Fixed Income	4.79%
4. Ford Credit Canada Co 6.78% 15-Sep-2025	Fixed Income	4.13%
5. Equitable Bank 1.88% 26-Nov-2025	Fixed Income	3.68%
6. Canadian Western Bank 3.67% 11-Jun-2029	Fixed Income	3.40%
7. Canada Government 3.00% 01-Apr-2026	Fixed Income	2.83%
8. Gibson Energy Inc 2.45% 14-Jul-2025	Fixed Income	2.65%
9. Alberta Province 2.20% 01-Jun-2026	Fixed Income	2.65%
10. Royal Bank of Canada 2.14% 03-Nov-2031	Fixed Income	2.40%
11. Bell Canada 3.80% 21-Aug-2028	Fixed Income	2.32%
12. Rogers Communications Inc 3.10% 15-Apr-2025	Fixed Income	2.29%
13. Brookfield Proprty Finance ULC 4.30% 01-Mar-2024	Cash and Cash Equivalent	2.21%
14. Bank of Montreal 4.31% 01-Jun-2027	Fixed Income	1.99%
15. Toronto-Dominion Bank 4.21% 01-Jun-2027	Fixed Income	1.98%

## MANAGEMENT TEAM



Leanne Ongaro



Paul Marcogliese

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published September 2023