

CI Diversified Yield Fund

Series A USD



AS AT APRIL 30, 2023

FUND OVERVIEW

This fund invests in a portfolio of fixed income and high-yielding equity securities throughout the world.

FUND DETAILS

Inception date	February 2011
Total net assets (\$CAD) As at 2023-04-28	\$1.5 billion
NAVPS	\$5.7732
MER (%) As at 2022-09-30	2.33
Management fee (%)	1.90
Asset class	Diversified Income
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0369

Risk rating¹



FUND CODES

A	ISC 574 DSC SO* 824 LL SO 1824
F	4824
P	90457

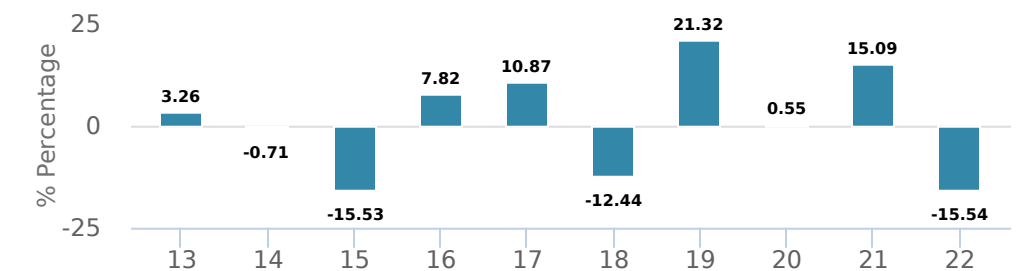
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

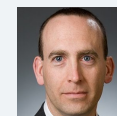
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.94%	1.51%	-3.76%	4.78%	-7.75%	7.22%	2.46%	0.52%	1.72%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2023-04-21	0.0369	2022-12-16	0.0203
2023-03-24	0.0364	2022-11-25	0.0374
2023-02-24	0.0367	2022-10-28	0.0367
2023-01-27	0.0376	2022-09-23	0.0368
2022-12-23	0.0163	2022-08-26	0.0383

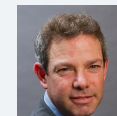
MANAGEMENT TEAM



Geof Marshall



Kevin McSweeney



Lee Goldman

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PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	33.60	Fixed Income	42.69	United States	65.79
Foreign Corporate Bonds	32.56	Real Estate	23.77	Canada	16.68
International Equity	12.25	Energy	9.95	Australia	3.45
Canadian Corporate Bonds	9.05	Financial Services	7.82	Spain	2.72
Income Trust Units	6.36	Industrial Services	3.94	Other	2.50
Canadian Equity	3.51	Utilities	3.85	Cayman Islands	2.41
Cash and Equivalents	1.15	Healthcare	3.10	France	2.29
Foreign Government Bonds	0.66	Telecommunications	2.68	Germany	2.11
Other	0.45	Cash and Cash Equivalent	1.15	United Kingdom	1.21
Canadian Government Bonds	0.41	Other	1.05	Netherlands	0.84

TOP HOLDINGS

	Sector	(%)
1. Cheniere Energy Inc	Energy Services and Equipment	3.69%
2. CI Gbl Infrastructure Private Pool ETF C\$ (CINF)	Exchange Traded Fund	3.45%
3. CI Global Financial Sector ETF (FSF)	Exchange Traded Fund	3.39%
4. American Homes 4 Rent CI A	Real Estate Investment Trust	2.80%
5. CI Global REIT Fund Series I	Mutual Fund	2.63%
6. Ferrovial SA	Construction	2.55%
7. Prologis Inc	Real Estate Investment Trust	2.49%
8. VICI Properties Inc	Real Estate Investment Trust	2.47%
9. Transurban Group - Units	Transportation	2.33%
10. Williams Cos Inc	Energy Services and Equipment	2.24%
11. Alexandria Real Estate Equities Inc	Real Estate Investment Trust	1.99%
12. Brookfield Corp CI A	Asset Management	1.48%
13. Hess Midstream LP CI A	Energy Services and Equipment	1.45%
14. Deutsche Telekom AG CI N	Diversified Telecommunications	1.40%
15. Vinci SA	Construction	1.29%

Note: This page is not complete without disclaimers on the next page.

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¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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