

# CI High Yield Bond Corporate Class



Series A CAD

As of April 8, 2022 CI High Yield Bond Class B (DSC 51036) (LL 53036) merged into (DSC 3262) (LL 1262), CI High Yield Bond Class A (ISC 50036) merged into (ISC 2262)

AS AT FEBRUARY 28, 2023

## FUND OVERVIEW

The fund invests in high-yield corporate bonds and other income-producing securities throughout the world.

## FUND DETAILS

Inception date	January 2012
Total net assets (\$CAD) As at 2023-02-28	\$40.8 million
NAVPS	\$11.1080
MER (%) As at 2022-09-30	1.93
Management fee (%)	1.55
Asset class	High Yield Bond
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2141

## Risk rating<sup>1</sup>



## FUND CODES

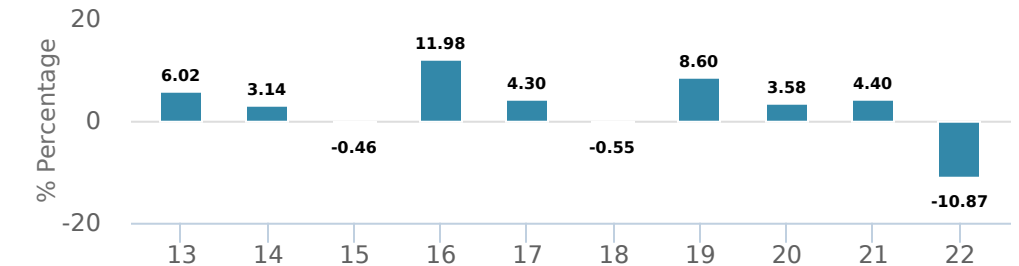
	T5	T8
A	ISC 2262 DSC 3262 LL 1262	ISC 162T5 DSC 262T5 LL 362T5
E	16132	16432
F	4262	462T5
I	5342	
O	18132	18432
P	90265	

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.07%	-0.53%	2.69%	2.93%	-4.93%	0.15%	1.57%	3.04%	3.49%

\*Since inception date

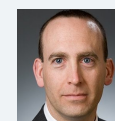
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2022-03-25	0.2141	2020-03-20	0.1493
2021-03-26	0.0282	2019-12-13	0.1406
2020-12-18	0.0899	2019-09-27	0.1337
2020-09-25	0.0902	2019-06-21	0.1317
2020-06-26	0.0661	2019-03-22	0.2080

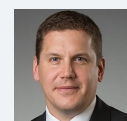
## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.16%
\$1,000,000 - \$2,500,000	0.33%
\$2,500,000 - \$5,000,000	0.38%
\$5,000,000 and above	0.45%

## MANAGEMENT TEAM



Geof Marshall



Brad Benson

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	69.57	Fixed Income	91.36	United States	69.18
Canadian Corporate Bonds	20.99	Cash and Cash Equivalent	2.25	Canada	26.47
Canadian Equity	4.01	Financial Services	1.64	Cayman Islands	2.66
Cash and Equivalents	2.25	Energy	1.22	United Kingdom	1.17
International Equity	1.19	Healthcare	1.17	Bermuda	0.53
Foreign Government Bonds	0.91	Consumer Services	0.82	Other	-0.01
Canadian Government Bonds	0.71	Consumer Goods	0.70		
US Equity	0.41	Telecommunications	0.51		
Other	-0.04	Utilities	0.30		
		Other	0.03		

## TOP HOLDINGS

	Sector	(%)
1. CI High Yield Bond Fund Class I	Fixed Income	99.76%
2. Cad Cash Sweep	Cash and Cash Equivalent	0.27%
3. Usd Cash Sweep	Cash and Cash Equivalent	0.01%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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