

Lawrence Park Strategic Income Fund

Class A USD



AS AT OCTOBER 31, 2019

FUND OVERVIEW

This fund invests primarily in investment grade debt of corporate issuers throughout the world, and may also invest in securities that the portfolio adviser believes offer higher relative yields and opportunities for capital appreciation, including corporate bonds that have a below-investment grade credit rating or are unrated, preferred shares, convertible bonds, floating rate debt instruments, emerging market bonds and exchange-traded funds. The fund may also hedge interest rate risk.

FUND DETAILS

Inception date	June 2013
Total net assets (\$CAD) As at 2019-10-31	\$5.4 million
NAVPS	\$7.0365
MER (%) As at 2018-09-30	2.01
Management fee (%)	1.250
Asset class	Global Fixed Income
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0149

Risk rating³



FUND CODES

A	ISC 601 DSC 801 LL 1851
E	17156
F	4651
I	5651
O	19156
P	90392

DISTRIBUTION HISTORY⁴

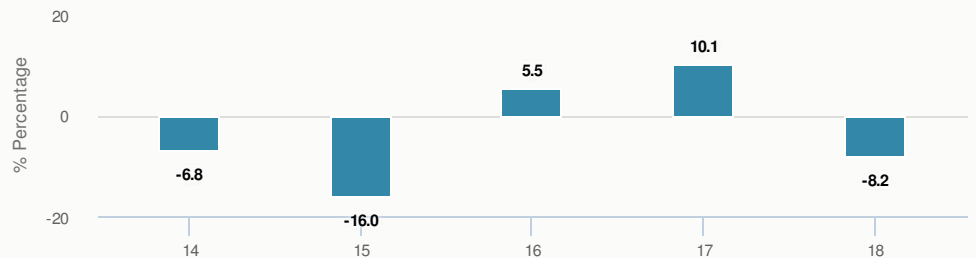
Payable date	Total	Payable date	Total
2019-10-25	0.0153	2019-05-24	0.0149
2019-09-27	0.0151	2019-04-26	0.0149
2019-08-23	0.0150	2019-03-22	0.0149
2019-07-26	0.0152	2019-02-22	0.0152
2019-06-21	0.0151	2019-01-25	0.0151

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.6%	0.6%	0.2%	2.1%	1.9%	2.1%	-1.7%	-%	-2.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Cash and Equivalents	66.90%	Cash and Cash Equivalent	66.90%
Canadian Corporate Bonds	25.98%	Fixed Income	33.10%
Mortgages	4.75%		
Canadian Government Bonds	1.78%		
Foreign Corporate Bonds	0.59%		
Geographic allocation	(%)		
Canada	90.85%		
United States	9.15%		

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

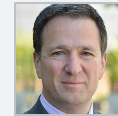
	Sector	(%)
1. Coast Capital Savings FCU 2.60% 28-Feb-2020	Cash and Cash Equivalent	4.58%
2. MCAP RMBS Issuer Corp 2.75% 15-Dec-2048	Fixed Income	4.29%
3. Chip Mortgage Trust 2.33% 29-Apr-2040	Fixed Income	4.21%
4. Thames Water Utilities Fin PLC 2.88% 12-Dec-2024	Fixed Income	1.81%
5. Enercare Solutions Inc 4.60% 03-Feb-2020	Cash and Cash Equivalent	1.38%
6. First National Financial Corp 4.01% 09-Apr-2020	Cash and Cash Equivalent	1.34%
7. Concentra Bank 2.57% 07-May-2020	Cash and Cash Equivalent	1.28%
8. Canadian Imperial Bank Commrce 2.95% 19-Jun-2029	Fixed Income	1.10%
9. Morguard Corp 4.09% 14-May-2021	Fixed Income	1.03%
10. MCAP Commercial LP 5.00% 14-Dec-2022	Fixed Income	0.86%
11. Reliance LP 3.81% 15-Sep-2020	Fixed Income	0.78%
12. TD Capital Trust IV 6.63% 30-Jun-2021	Fixed Income	0.78%
13. Cominar REIT 4.25% 08-Dec-2021	Fixed Income	0.75%
14. Enercare Solutions Inc 3.38% 21-Jan-2022	Fixed Income	0.74%
15. Chip Mortgage Trust 2.98% 15-Nov-2041	Fixed Income	0.74%

MANAGEMENT TEAM



LAWRENCE PARK ASSET MANAGEMENT

Lawrence Park Asset Management, led by Andrew Torres, offers a unique approach to fixed-income investing aimed at enhancing yield and reducing volatility. Lawrence Park Asset Management is a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Lawrence Park Asset Management.



Andrew Torres

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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