

# Lawrence Park Strategic Income Fund

Class F



AS AT OCTOBER 31, 2019

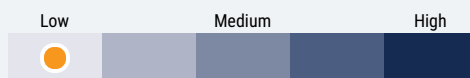
## FUND OVERVIEW

This fund invests primarily in investment grade debt of corporate issuers throughout the world, and may also invest in securities that the portfolio adviser believes offer higher relative yields and opportunities for capital appreciation, including corporate bonds that have a below-investment grade credit rating or are unrated, preferred shares, convertible bonds, floating rate debt instruments, emerging market bonds and exchange-traded funds. The fund may also hedge interest rate risk.

## FUND DETAILS

Inception date	June 2013
Total net assets (\$CAD) As at 2019-10-31	\$5.4 million
NAVPS	\$9.2215
MER (%) As at 2019-09-30	1.07
Management fee (%)	0.750
Asset class	Global Fixed Income
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0280

## Risk rating<sup>2</sup>

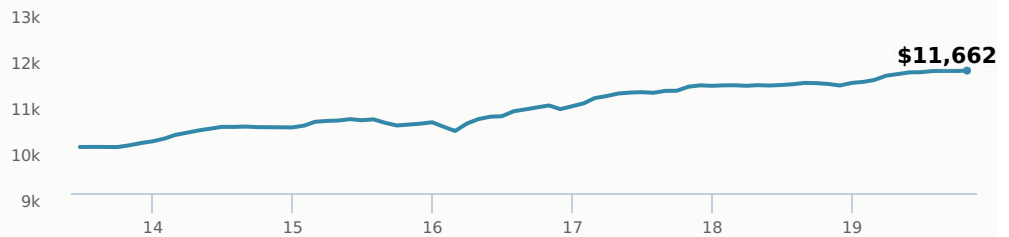


## FUND CODES

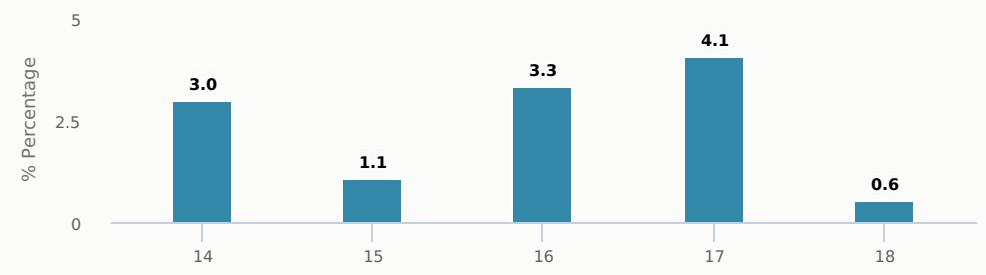
F	4671
A	ISC 671 DSC 871 LL 1871
E	16156
I	5671
O	18156
P	90092

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.4%	0.1%	0.1%	0.7%	2.6%	2.3%	2.3%	-%	2.4%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-10-25	0.0280	2019-05-24	0.0280
2019-09-27	0.0280	2019-04-26	0.0280
2019-08-23	0.0280	2019-03-22	0.0280
2019-07-26	0.0280	2019-02-22	0.0280
2019-06-21	0.0280	2019-01-25	0.0280

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.050%
\$500,000 - \$1,000,000	0.110%
\$1,000,000 - \$2,500,000	0.275%
\$2,500,000 - \$5,000,000	0.330%
\$5,000,000 and above	0.400%

## MANAGEMENT TEAM



### LAWRENCE PARK ASSET MANAGEMENT

Lawrence Park Asset Management, led by Andrew Torres, offers a unique approach to fixed-income investing aimed at enhancing yield and reducing volatility. Lawrence Park Asset Management is a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Lawrence Park Asset Management.



Andrew Torres

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Cash and Equivalents	66.90%	Cash and Cash Equivalent	66.90%	Canada	90.85%
Canadian Corporate Bonds	25.98%	Fixed Income	33.10%	United States	9.15%
Mortgages	4.75%				
Canadian Government Bonds	1.78%				
Foreign Corporate Bonds	0.59%				

## TOP HOLDINGS

	Sector	(%)
1. Coast Capital Savings FCU 2.60% 28-Feb-2020	Cash and Cash Equivalent	4.58%
2. MCAP RMBS Issuer Corp 2.75% 15-Dec-2048	Fixed Income	4.29%
3. Chip Mortgage Trust 2.33% 29-Apr-2040	Fixed Income	4.21%
4. Thames Water Utilities Fin PLC 2.88% 12-Dec-2024	Fixed Income	1.81%
5. Enercare Solutions Inc 4.60% 03-Feb-2020	Cash and Cash Equivalent	1.38%
6. First National Financial Corp 4.01% 09-Apr-2020	Cash and Cash Equivalent	1.34%
7. Concentra Bank 2.57% 07-May-2020	Cash and Cash Equivalent	1.28%
8. Canadian Imperial Bank Commrce 2.95% 19-Jun-2029	Fixed Income	1.10%
9. Morguard Corp 4.09% 14-May-2021	Fixed Income	1.03%
10. MCAP Commercial LP 5.00% 14-Dec-2022	Fixed Income	0.86%
11. TD Capital Trust IV 6.63% 30-Jun-2021	Fixed Income	0.78%
12. Reliance LP 3.81% 15-Sep-2020	Fixed Income	0.78%
13. Cominar REIT 4.25% 08-Dec-2021	Fixed Income	0.75%
14. Chip Mortgage Trust 2.98% 15-Nov-2041	Fixed Income	0.74%
15. Enercare Solutions Inc 3.38% 21-Jan-2022	Fixed Income	0.74%

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Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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