

# Harbour Global Equity Corporate Class

Class O



AS AT FEBRUARY 29, 2020

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of large and mid-capitalization companies around the world.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-02-29	\$233.5 million
NAVPS	\$17.6809
MER (%) As at 2019-09-30	0.17
Management fee (%)	-
Asset class	Global Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.2253

## Risk rating<sup>2</sup>

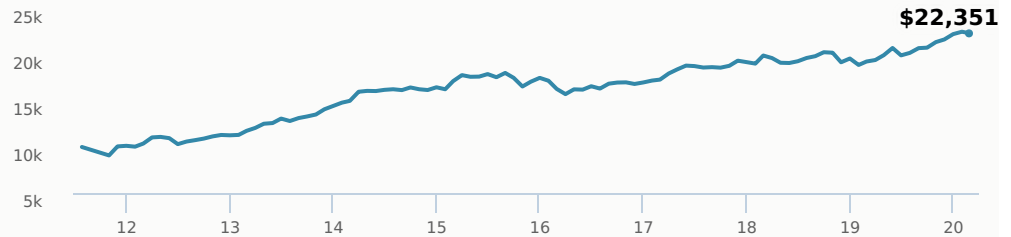


## FUND CODES

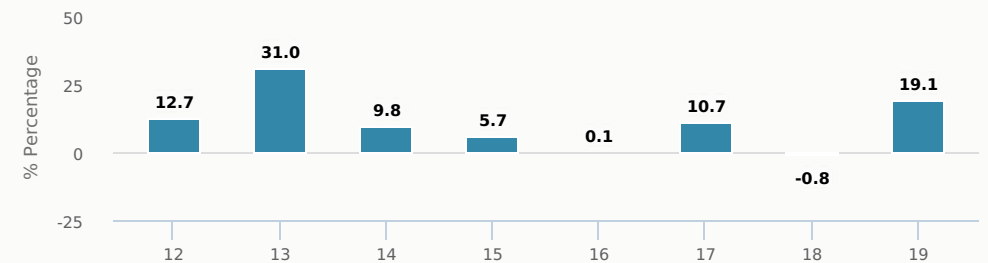
	T5		T8
O	18135	18735	18435
A	ISC 2300	ISC 163T5	ISC 663T8
	DSC 3300	DSC 263T5	DSC 763T8
	LL 1300	LL 363T5	LL 863T8
E	16135	16735	16435
EF	15135	15735	15435
F	4300	463T5	963T8
I	5300		063T8
P	90038	90538	90838

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-8.2%	-7.4%	-7.1%	-0.5%	6.4%	4.8%	3.0%	-%	10.0%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-12-13	0.2253	2018-09-14	0.0991
2019-09-27	0.2125	2018-06-22	0.0963
2019-06-21	0.2019	2018-03-23	0.6700
2019-03-22	0.3102	2017-03-31	0.4336
2018-12-14	0.1025	2016-03-24	0.8005

## MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock

AS AT FEBRUARY 29, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	57.62%	Financial Services	24.24%	United States	37.76%
US Equity	37.52%	Healthcare	16.22%	Japan	14.05%
Cash and Equivalents	3.51%	Consumer Goods	14.18%	United Kingdom	12.96%
Canadian Equity	1.32%	Other	11.40%	Switzerland	6.97%
Other	0.03%	Consumer Services	8.66%	France	6.94%
		Technology	7.67%	Other	5.99%
		Industrial Services	5.60%	Netherlands	4.65%
		Telecommunications	4.52%	Canada	4.59%
		Energy	4.00%	Germany	3.30%
		Cash and Cash Equivalent	3.51%	Ireland	2.79%

## TOP HOLDINGS

	Sector	(%)
1. Willis Towers Watson PLC	Professional Services	2.79%
2. Astellas Pharma Inc	Drugs	2.69%
3. Zurich Insurance Group AG	Real Estate	2.68%
4. Sanofi SA	Drugs	2.59%
5. Aon PLC	Insurance	2.52%
6. Comcast Corp Cl A	Media	2.51%
7. Heineken NV	Food, Beverage and Tobacco	2.46%
8. Chubb Ltd	Insurance	2.45%
9. GlaxoSmithKline PLC	Drugs	2.35%
10. Tokio Marine Holdings Inc	Insurance	2.23%
11. Vodafone Group PLC - ADR	Telecommunications	2.16%
12. Berkshire Hathaway Inc Cl B	Insurance	2.15%
13. Danone SA	Food, Beverage and Tobacco	2.14%
14. Intercontinental Exchange Inc	Diversified Financial Services	2.12%
15. Bristol-Myers Squibb Co	Drugs	2.09%

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published April 2020