

# CI Income Fund

Series F CAD



AS AT AUGUST 31, 2023

## FUND OVERVIEW

This fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% of its assets in other income generating securities such as preferred shares, common shares and real estate investment trusts.

## FUND DETAILS

Inception date	October 2010
Total net assets (\$CAD) As at 2023-08-31	\$3.7 billion
NAVPS	\$7.1300
MER (%) As at 2023-03-31	1.04
Management fee (%)	0.75
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0420

### Risk rating<sup>1</sup>



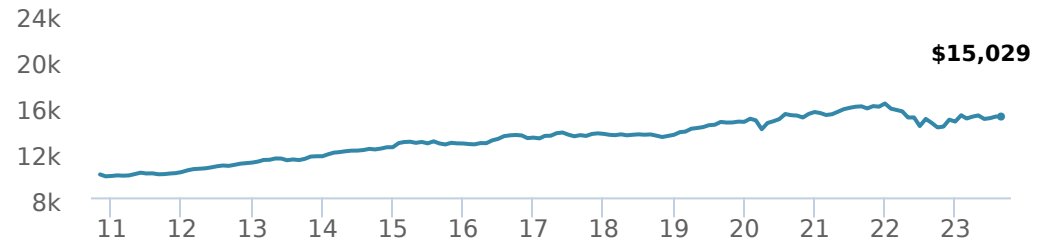
## FUND CODES

F	4339
A	ISC 2339
	DSC SO* 3339
	LL SO 1339
E	16063
EF	15063
I	5339
O	18063
P	90079

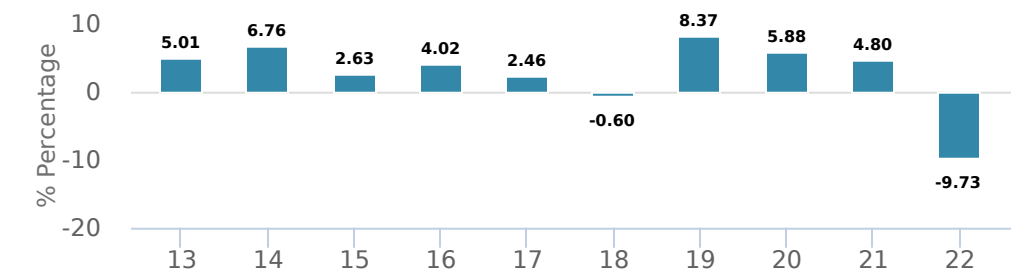
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.99%	-0.04%	1.41%	1.15%	3.81%	-0.26%	2.20%	2.94%	3.21%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-25	0.0420	2023-03-24	0.0420
2023-07-28	0.0420	2023-02-24	0.0420
2023-06-23	0.0420	2023-01-27	0.0420
2023-05-26	0.0420	2022-12-23	0.0420
2023-04-21	0.0420	2022-11-25	0.0420

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 and above	0.10%
\$500,000 and above	0.11%
\$1,000,000 and above	0.18%
\$2,500,000 and above	0.22%
\$5,000,000 and above	0.34%

## MANAGEMENT TEAM



Alfred Lam

AS AT AUGUST 31, 2023

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	24.17	Fixed Income	58.72	Canada	58.39
Cash and Equivalents	14.61	Cash and Cash Equivalent	14.61	United States	30.54
Foreign Corporate Bonds	13.73	Other	6.00	Other	6.16
US Equity	11.50	Technology	4.53	Multi-National	1.04
Canadian Government Bonds	11.38	Real Estate	4.42	France	0.89
Canadian Equity	10.17	Financial Services	3.86	Australia	0.85
Foreign Government Bonds	8.29	Energy	2.74	Germany	0.70
International Equity	2.90	Basic Materials	2.26	Japan	0.54
Other	2.09	Healthcare	1.46	Cayman Islands	0.49
Income Trust Units	1.16	Industrial Services	1.40	Spain	0.40

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cad Cash Sweep	Cash and Cash Equivalent	2.48%
2. VanEck Semiconductor ETF (SMH)	Exchange Traded Fund	2.24%
3. Usd Cash Sweep	Cash and Cash Equivalent	2.19%
4. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	1.71%
5. Harbourvest Infrastructure Income Cayman Parallel Partnership L.P	Other	1.59%
6. iShares 20 Plus Year Treasury Bond ETF (TLT)	Fixed Income	1.23%
7. Canada Government 2.50% 01-Dec-2032	Fixed Income	1.13%
8. NVIDIA Corp	Computer Electronics	0.91%
9. Ci Private Market Growth Fund (Series I)	Mutual Fund	0.86%
10. Canadian Imperial Bank Commrce 2.35% 28-Aug-2024	Fixed Income	0.81%
11. iShares Core Canadian Universe Bond Idx ETF (XBB)	Fixed Income	0.81%
12. Canada Government 1.50% 01-Dec-2031	Fixed Income	0.77%
13. HSBC Holdings PLC 3.20% 05-Dec-2023	Cash and Cash Equivalent	0.75%
14. CI Global Healthcare Leaders Idx ETF-Unh (CHCL.B)	Exchange Traded Fund	0.74%
15. SPDR S&P 500 ETF Trust (SPY)	Exchange Traded Fund	0.74%

## TOP HOLDINGS

	Sector	(%)
1. Cad Cash Sweep	Cash and Cash Equivalent	2.49%
2. Usd Cash Sweep	Cash and Cash Equivalent	2.19%
3. Harbourvest Infrastructure Income Cayman Parallel Partnership L.P	Other	1.59%
4. NVIDIA Corp	Computer Electronics	1.46%
5. Canada Government 2.50% 01-Dec-2032	Fixed Income	1.16%
6. Ci Private Market Growth Fund (Series I)	Other	0.86%
7. Canadian Imperial Bank Commrce 2.35% 28-Aug-2024	Fixed Income	0.81%
8. Canada Government 1.50% 01-Dec-2031	Fixed Income	0.78%
9. HSBC Holdings PLC 3.20% 05-Dec-2023	Cash and Cash Equivalent	0.75%
10. AT&T Inc 2.85% 25-May-2024	Cash and Cash Equivalent	0.71%
11. Bank of America Corp 2.93% 25-Apr-2025	Fixed Income	0.70%
12. Ontario Province 3.65% 02-Jun-2033	Fixed Income	0.69%
13. Brookfield Infra Finance ULC 3.32% 22-Feb-2024	Cash and Cash Equivalent	0.65%
14. Cheniere Energy Inc	Energy Services and Equipment	0.65%
15. National Bank of Canada 2.55% 12-Jul-2024	Fixed Income	0.65%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published September 2023