

AS AT AUGUST 31, 2023

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies around the world.

FUND DETAILS

Inception date	July 1996
Total net assets (\$CAD) As at 2023-08-31	\$193.6 million
NAVPS	\$19.3438
MER (%) As at 2023-03-31	2.45
Management fee (%)	2.00
Asset class	Global Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.9589

Risk rating¹



FUND CODES

	T5	T8	
A	ISC 206 DSC SO* 706 LL SO 1706 LL 6340	ISC 167T5 DSC SO 267T5 LL SO 367T5	ISC 667T8 DSC SO 767T8 LL SO 867T8
E	16008	16808	16508
EF	15008	15808	15508
F	299	467T5	967T8
I	5310		067T8
O	18008	18808	18508
P	90028		

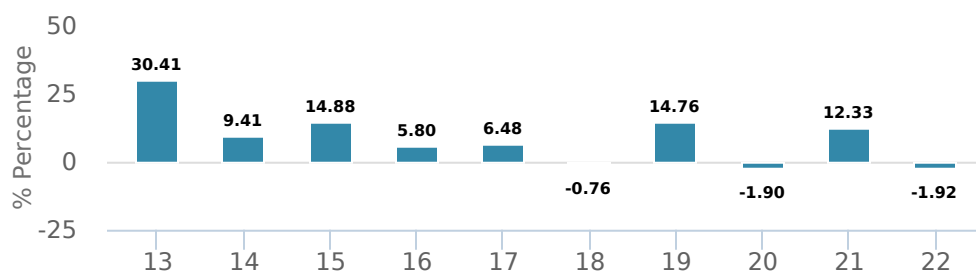
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.60%	0.21%	5.03%	1.16%	14.65%	7.05%	3.91%	7.41%	3.86%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-03-25	0.9589	2020-03-20	0.1952
2021-03-26	0.1062	2019-12-13	0.2094
2020-12-18	0.0893	2019-09-27	0.2049
2020-09-25	0.0859	2019-06-21	0.2011
2020-06-26	0.1329	2019-03-22	0.3218

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 and above	0.08%
\$500,000 and above	0.11%
\$1,000,000 and above	0.22%
\$2,500,000 and above	0.30%
\$5,000,000 and above	0.42%

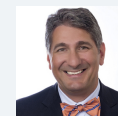
MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock



John DeVita



Rich McCormick

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	63.15	Financial Services	25.40	United States	32.78
US Equity	32.24	Healthcare	13.58	Other	16.58
Cash and Equivalents	3.09	Consumer Goods	11.83	France	8.48
Canadian Equity	1.50	Technology	11.42	Japan	8.12
Other	0.02	Other	10.51	Switzerland	6.94
		Basic Materials	6.56	United Kingdom	6.38
		Telecommunications	5.87	Germany	6.10
		Industrial Goods	5.08	Ireland	5.85
		Real Estate	5.03	Bermuda	4.42
		Energy	4.72	Netherlands	4.35

TOP HOLDINGS

	Sector	(%)
1. Intercontinental Exchange Inc	Asset Management	3.33%
2. Chubb Ltd	Insurance	3.01%
3. Willis Towers Watson PLC	Insurance	2.82%
4. Everest RE Group Ltd	Insurance	2.78%
5. Sanofi SA	Drugs	2.67%
6. Cad Cash Sweep	Cash and Cash Equivalent	2.55%
7. TotalEnergies SE	Integrated Production	2.31%
8. Bristol-Myers Squibb Co	Drugs	2.24%
9. Cisco Systems Inc	Computer Electronics	2.16%
10. Charter Communications Inc Cl A	Television Broadcasting	2.14%
11. Medtronic PLC	Healthcare Equipment	2.05%
12. Comcast Corp Cl A	Television Broadcasting	2.05%
13. Acuity Brands Inc	Construction	2.02%
14. Zurich Insurance Group AG Cl N	Insurance	2.00%
15. Heineken NV	Food, Beverage and Tobacco	1.88%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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