

AS AT APRIL 30, 2025

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies around the world.

## FUND DETAILS

Inception date	July 1996
CAD Total net assets (\$CAD) As at 2025-04-29	\$173.8 million
NAVPS	\$16.2426
MER (%) As at 2024-09-30	2.45
Management fee (%)	2.00
Asset class	Global Equity
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1898

## Risk rating<sup>1</sup>



## FUND CODES

A	ISC 306 DSC SO <sup>+</sup> 406 LL 6341 LL SO 1406
E	17008
F	399
I	984
O	19008
P	90328

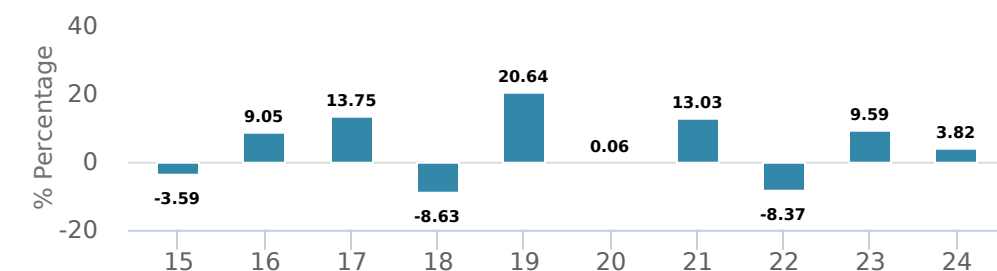
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.73%	-0.27%	2.60%	3.07%	9.55%	5.67%	8.59%	4.32%	4.19%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-03-28	0.1898	2020-06-26	0.0972
2022-03-25	0.7691	2020-03-20	0.1357
2021-03-26	0.0844	2019-12-13	0.1588
2020-12-18	0.0698	2019-09-27	0.1548
2020-09-25	0.0642	2019-06-21	0.1522

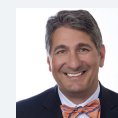
## MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Global Asset Management, a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock



John DeVita



Rich McCormick

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	66.25	Financial Services	31.22	United States	30.88
US Equity	30.85	Consumer Goods	14.02	Other	15.55
Canadian Equity	1.46	Technology	10.88	Japan	8.76
Cash and Equivalents	1.44	Industrial Services	7.06	France	8.07
		Basic Materials	7.03	Bermuda	7.93
		Industrial Goods	6.87	Ireland	7.72
		Healthcare	6.64	United Kingdom	6.21
		Other	6.22	Switzerland	5.91
		Consumer Services	5.48	Germany	5.20
		Real Estate	4.58	Korea, Republic Of	3.77

## TOP HOLDINGS<sup>5</sup>

	Sector	(%)
1. Chubb Ltd	Insurance	3.42%
2. Everest RE Group Ltd	Insurance	3.42%
3. Cisco Systems Inc	Computer Electronics	3.02%
4. Hanover Insurance Group Inc	Insurance	2.86%
5. AXIS Capital Holdings Ltd	Insurance	2.50%
6. Intercontinental Exchange Inc	Asset Management	2.09%
7. Medtronic PLC	Healthcare Equipment	2.06%
8. Samsung Electronics Co Ltd - GDR	Computer Electronics	2.01%
9. Heineken NV	Food, Beverage and Tobacco	2.01%
10. Genpact Ltd	Professional Services	2.01%
11. Willis Towers Watson PLC	Insurance	1.93%
12. Crown Holdings Inc	Packaging	1.81%
13. KB Financial Group Inc	Banking	1.76%
14. HDFC Bank Ltd - ADR	Banking	1.75%
15. Aon PLC Cl A	Insurance	1.75%

**Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).**

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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