

# CI Global Small Companies Fund

Class A USD



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization companies around the world.

## FUND DETAILS

Inception date	April 1993
Total net assets (\$CAD) As at 2019-10-31	\$62.5 million
NAVPS	\$24.8372
MER (%) As at 2018-09-30	2.45
Management fee (%)	2.000
Asset class	Global Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$3.0340

## Risk rating<sup>2</sup>

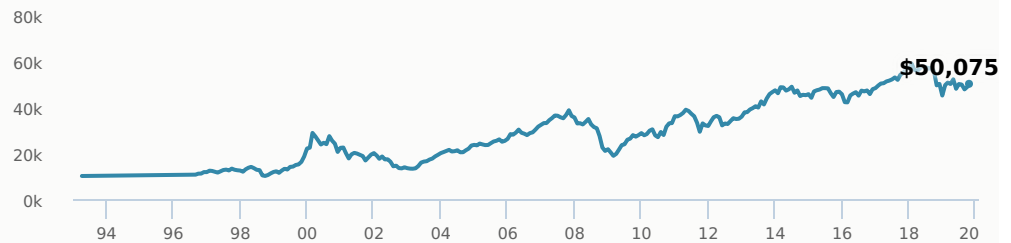


## FUND CODES

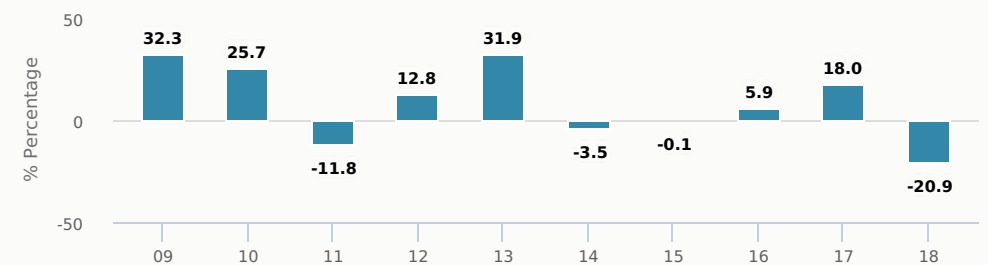
A	ISC 315 DSC 615 LL 1615
F	523

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
11.3%	2.7%	0.6%	-3.8%	1.4%	3.2%	2.0%	6.3%	6.2%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2018-12-14	3.0340	2012-12-14	0.2440
2017-12-15	1.5898	2000-12-15	0.2922
2016-12-16	1.7776	2000-12-01	8.1540
2015-12-18	1.5593	1997-12-31	1.2156
2014-12-19	0.5174	1996-12-31	0.0576

## MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



Lilian Quah



John Morgan



William W. Priest



David Pearl

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	55.56%	Industrial Goods	18.21%	United States	60.47%
International Equity	35.68%	Healthcare	16.38%	Japan	13.95%
Cash and Equivalents	4.87%	Financial Services	14.05%	United Kingdom	11.07%
Canadian Equity	3.87%	Consumer Services	12.43%	Canada	3.83%
Other	0.02%	Technology	11.87%	Other	3.05%
		Industrial Services	10.28%	France	2.69%
		Cash and Cash Equivalent	4.87%	Switzerland	1.55%
		Real Estate	4.86%	Taiwan	1.21%
		Other	4.60%	Germany	1.11%
		Consumer Goods	2.45%	Sweden	1.07%

## TOP HOLDINGS

	Sector	(%)
1. LGI Homes Inc	Construction Materials	2.70%
2. Encompass Health Corp	Healthcare Services	2.20%
3. Douglas Dynamics Inc	Manufacturing	2.06%
4. Molina Healthcare Inc	Healthcare Services	2.04%
5. Ashtead Group PLC	Professional Services	2.03%
6. XPO Logistics Inc	Transportation	1.92%
7. Western Alliance Bancorporation	Banking	1.92%
8. WH Smith PLC	Retail	1.90%
9. Kyudenko Corp	Construction Materials	1.89%
10. Axos Financial Inc	Banking	1.89%
11. Jones Lang LaSalle Inc	Real Estate	1.87%
12. Colliers International Group Inc	Real Estate	1.86%
13. Clinigen Group PLC	Drugs	1.86%
14. Daiseki Co Ltd	Professional Services	1.83%
15. Hexcel Corp	Diversified Industrial Goods	1.83%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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