

CI Global Health Sciences Corporate Class

Series Z CAD



AS AT JUNE 30, 2023

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry.

FUND DETAILS

Inception date	August 2009
Total net assets (\$CAD) As at 2023-06-30	\$148.1 million
NAVPS	\$25.5526
MER (%) As at 2022-09-30	2.34
Management fee (%)	1.90
Asset class	Sector Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.4654

Risk rating¹



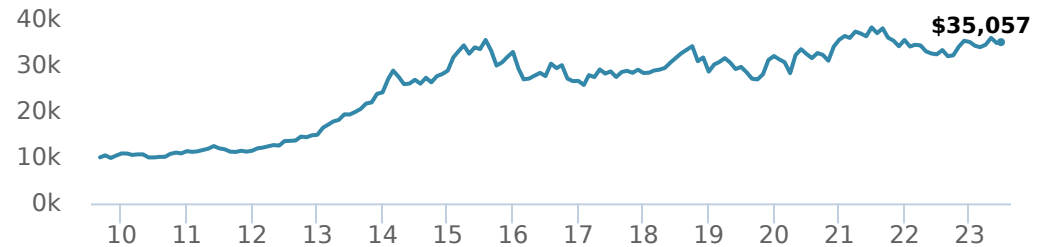
FUND CODES

Z	ISC 2924 DSC 2925 LL 2928
A	ISC 201 DSC SO* 701 LL SO 1701
E	16005
EF	15005
F	224
I	886
O	18005
P	90024
Y	4924

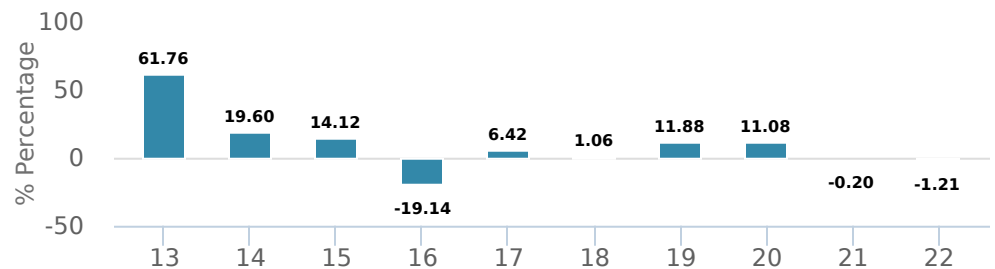
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.12%	0.53%	1.59%	-0.12%	8.20%	2.55%	2.08%	6.14%	9.45%

*Since inception date

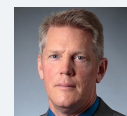
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-03-25	0.4654	2020-03-20	0.4805
2021-03-26	0.1618	2019-12-13	0.2759
2020-12-18	0.2623	2019-09-27	0.3100
2020-09-25	0.2611	2019-06-21	0.2920
2020-06-26	0.1952	2019-03-22	0.4677

MANAGEMENT TEAM



Greg Quickmire



Peter Hofstra

AS AT JUNE 30, 2023

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	77.09	Healthcare	93.94	United States	77.97
International Equity	21.96	Exchange Traded Fund	3.58	United Kingdom	7.85
Cash and Equivalents	0.95	Consumer Services	1.53	Switzerland	7.48
		Cash and Cash Equivalent	0.95	Denmark	4.11
				Germany	2.54
				Canada	0.05

TOP HOLDINGS

	Sector	(%)
1. UnitedHealth Group Inc	Healthcare Services	6.92%
2. Eli Lilly and Co	Drugs	6.86%
3. Johnson & Johnson	Drugs	6.15%
4. AstraZeneca PLC	Drugs	5.85%
5. Merck & Co Inc	Drugs	5.47%
6. Humana Inc	Healthcare Services	4.94%
7. Novo Nordisk A/S CI B	Drugs	4.11%
8. Thermo Fisher Scientific Inc	Healthcare Equipment	3.92%
9. Zoetis Inc CI A	Drugs	3.87%
10. SPDR S&P Biotech ETF (XBI)	Exchange Traded Fund	3.58%
11. Roche Holding AG - Partcptn	Drugs	3.48%
12. Stryker Corp	Healthcare Equipment	3.11%
13. Edwards Lifesciences Corp	Healthcare Equipment	3.10%
14. Amgen Inc	Drugs	3.07%
15. Boston Scientific Corp	Healthcare Equipment	2.77%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.

Published July 2023