

CI U.S. Small/Mid Cap Equity Fund

Series F CAD



AS AT JANUARY 31, 2026

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

FUND DETAILS

Inception date	August 2000
CAD Total net assets (\$CAD) As at 2026-01-30	\$81.8 million
NAVPS	\$29.5060
MER (%) As at 2025-09-30	1.33
Management fee (%)	1.00
Asset class	U.S. Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.0353

Risk rating¹



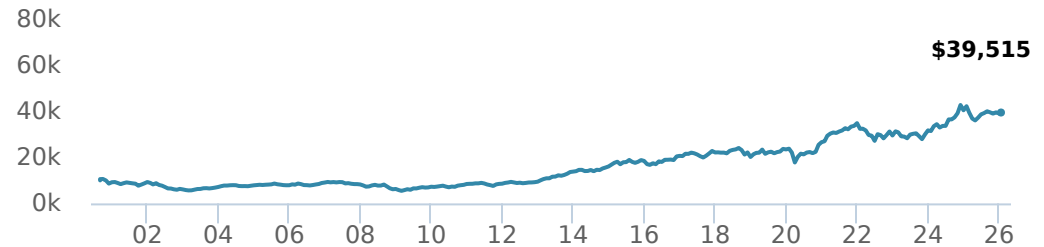
FUND CODES

F	118
A	ISC 213 DSC SO* 813 LL SO 1813
E	16171
EF	15171
I	913
O	18171
P	90067

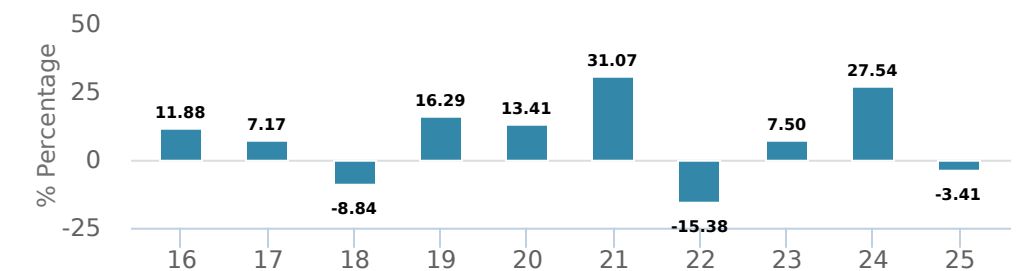
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.06%	1.06%	1.27%	0.63%	-6.51%	8.05%	7.89%	8.76%	5.54%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total
2021-12-17	0.0353
2009-12-18	0.1290
2007-12-14	0.6550
2000-12-15	1.4077

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

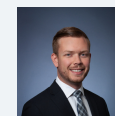
MANAGEMENT TEAM



Jack Hall



Aubrey Hearn



Evan Rodvang

AS AT JANUARY 31, 2026

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	80.54	Technology	17.24	United States	81.14
International Equity	8.29	Industrial Goods	16.88	Canada	8.17
Canadian Equity	8.11	Financial Services	16.41	Bermuda	5.41
Income Trust Units	2.79	Consumer Services	11.54	United Kingdom	2.10
Cash and Equivalents	0.27	Real Estate	10.01	Switzerland	2.04
		Healthcare	8.92	Cayman Islands	1.53
		Industrial Services	6.77	Other	-0.39
		Basic Materials	4.67		
		Other	4.06		
		Energy	3.50		

TOP HOLDINGS⁶

	Sector	(%)
1. Coherent Corp	Manufacturing	4.44%
2. CACI International Inc CI A	Information Technology	3.97%
3. Axos Financial Inc	Banking	3.90%
4. QXO Inc	Information Technology	3.73%
5. Live Nation Entertainment Inc	Leisure	3.53%
6. Onto Innovation Inc	Computer Electronics	3.24%
7. GFL Environmental Inc	Professional Services	3.22%
8. Construction Partners Inc CI A	Construction	3.07%
9. Lamar Advertising Co CI A	Real Estate Investment Trust	3.07%
10. Brookfield Infrastructure Partners LP - Units	Diversified Industrial Goods	2.79%
11. Brookfield Wealth Solutions Ltd CI A	Diversified Financial Services	2.62%
12. Atlanta Braves Holdings Inc	Leisure	2.48%
13. CCC Intelligent Solutions Holdings Inc	Information Technology	2.39%
14. Viper Energy Inc CI A	Oil and Gas	2.35%
15. Ryman Hospitality Properties Inc	Real Estate Investment Trust	2.22%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁶ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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