

# CI Canadian Small/Mid Cap Equity Fund (formerly CI Pure Canadian Small/Mid Cap Equity Fund)



Series A CAD

AS AT JUNE 30, 2024

## FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. The fund may invest up to 10% of its assets in foreign market investments.

## FUND DETAILS

Inception date	February 2011
CAD Total net assets (\$CAD) As at 2024-06-28	\$97.4 million
NAVPS	\$24.3444
MER (%) As at 2023-09-30	2.43
Management fee (%)	2.00
Asset class	Canadian Small/Mid Cap Equity
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Annually
Last distribution	\$0.2729

## Risk rating<sup>1</sup>



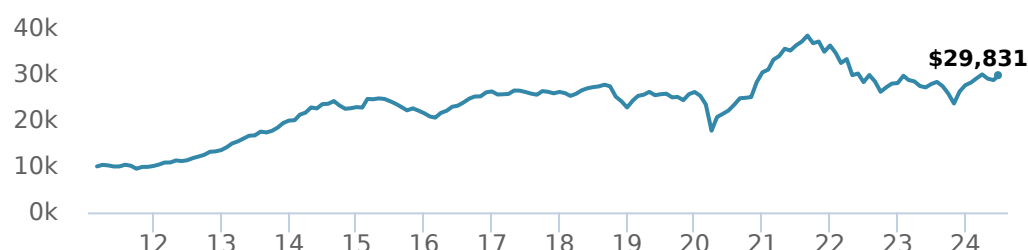
## FUND CODES

A	ISC 11109
	DSC SO* 11159
	LL 11359
	LL SO 11459
E	16158
EF	15158
F	11009
I	11509
O	18158
P	90063

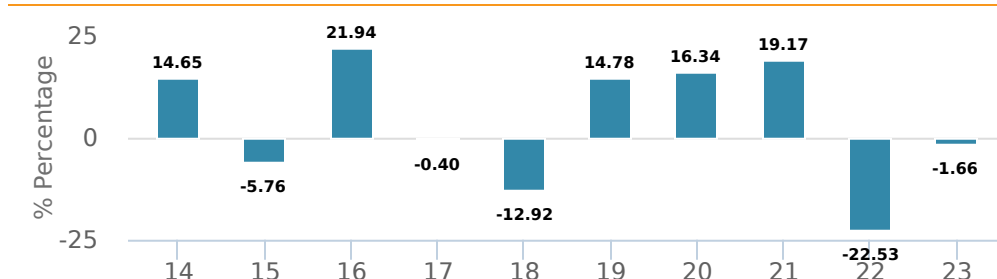
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.90%	3.73%	-0.57%	7.90%	6.93%	-6.33%	3.03%	2.39%	8.51%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-12-13	0.2729	2013-12-13	0.4080
2018-12-14	0.0592	2012-12-14	0.4493
2017-12-15	0.6850	2011-12-16	0.0600
2015-12-18	1.3135		
2014-12-19	0.4998		

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.20%
\$2,500,000 - \$5,000,000	0.28%
\$5,000,000 and above	0.40%

## MANAGEMENT TEAM



Evan Rodvang



Aubrey Hearn



Jack Hall

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	<b>87.12</b>	Real Estate	<b>17.26</b>	Canada	<b>88.19</b>
Income Trust Units	<b>6.60</b>	Energy	<b>15.93</b>	Bermuda	<b>7.45</b>
US Equity	<b>4.25</b>	Industrial Services	<b>15.80</b>	United States	<b>4.28</b>
International Equity	<b>1.70</b>	Financial Services	<b>14.59</b>	South Africa	<b>0.04</b>
Cash and Equivalents	<b>0.30</b>	Technology	<b>12.02</b>	Other	<b>0.04</b>
Other	<b>0.03</b>	Basic Materials	<b>8.18</b>		
		Healthcare	<b>7.19</b>		
		Consumer Services	<b>4.64</b>		
		Other	<b>2.69</b>		
		Consumer Goods	<b>1.70</b>		

## TOP HOLDINGS

	Sector	(%)
1. Brookfield Business Partners LP - Units	Real Estate Development	<b>5.41%</b>
2. Cargojet Inc	Transportation	<b>5.00%</b>
3. GFL Environmental Inc	Professional Services	<b>4.77%</b>
4. Trisura Group Ltd	Insurance	<b>4.73%</b>
5. Pason Systems Inc	Energy Services and Equipment	<b>3.16%</b>
6. TFI International Inc	Transportation	<b>3.04%</b>
7. Kneat.com Inc	Information Technology	<b>2.96%</b>
8. Element Fleet Management Corp	Banking	<b>2.84%</b>
9. Andlauer Healthcare Group Inc	Healthcare Services	<b>2.78%</b>
10. Enerflex Ltd	Energy Services and Equipment	<b>2.78%</b>
11. Parkit Enterprise Inc	Transportation	<b>2.76%</b>
12. Kinaxis Inc	Information Technology	<b>2.75%</b>
13. Softchoice Corp (CA)	Information Technology	<b>2.60%</b>
14. Headwater Exploration Inc	Oil and Gas Production	<b>2.25%</b>
15. Colliers International Group Inc	Real Estate Support Services	<b>2.23%</b>

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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